

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, DECEMBER 9, 2008, AT 6:30 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

REGULAR MEETING

1. Call to Order and Verification of Agenda Posting

Meeting was called to order at 6:30 p.m. and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Directors attending: David Anderton, John Taverner, Mark McLean, Mark Richardson, Tony Chaffin. Absent: Kelly Yarbrough. Also Attending Consultant Pam Mundo, Mundo and Associates and Guest Jeff Keahey.

2. Visitor Comments/Open Forum

No comments were made.

3. Conduct Interviews and Consider Recommendations to City Council on Open Directors Positions. *Jeff Keahey introduced himself and explained his interest in becoming a Director. Copies of his application were distributed. Board members asked questions. Through a motion of Mark McLean and a second of John Taverner the Board unanimously agreed to recommend to City Council that Jeff Keahey be appointed as a director to fill the open term.*

4. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No action was taken

5. Consent Agenda

A. Approve EDC Meeting Minutes –November 11, 2008

Through a motion of Mark McLean and a second of Mark Richardson the meeting minutes were approved unanimously.

Action Items

6. Consider election of a Treasurer.

Current Treasurer Tony Chaffin asked that the Board accept his resignation as Treasurer stating that he would like to continue to serve on the Board. Through a motion of Mark McLean and a second of John Taverner the Board accepted Tony Chaffin's resignation as Treasurer. Through a motion of Mark Richardson and a second of Tony Chaffin the Board unanimously agreed to appoint Mark McLean as Treasurer and to ask City Manager John Moran if Jude Grochoske, Office Manager may assist Mark McLean in preparation of checks and in preparing a financial statement each month. The motion passed unanimously.

7. Discussion and possible action to approve the Lorena EDC Financial Reports plus adding additional signature authorization to checking account. *Through a motion of Mark Richardson and a second of David Anderton the Board of Directors unanimously agreed to approve signature authorizations on the Lorena Economic Development checking account at Extraco Bank to be Chairman David Anderton, Vice Chairman John Taverner and Treasurer Mark McLean.*

8. Discussion and possible action regarding the street map for marketing Lorena.

Pam Mundo reported that City Manager John Moran is obtaining the ETJ limits for the street map and will send that to David Neumann. The only other change would be to the church locations. David Neumann will then send the CD to David Anderton to print 1,000 copies of the City and ISD Street maps.

9. Discussion and possible action regarding the Lorena Strategic Plan for 2008-2009.

A. Review Actions suggestions for the 2008-2009 Strategic Plan including but not limited to: 1) Investigate Location for Future City Parks; 2) Develop of an IH-35 Business Improvement Grant; 3) Investigate extension of sanitary sewer lines to attract development; 4) Investigate development of plans for entry features at gateway locations in Lorena; 5) Develop actions to market Lorena to outside interests

B. Assign Selected Actions to the 4 Strategic Goals

After discussion the Board requested that Pam Mundo prepare an action plan and develop criteria for the IH-35 Business Improvement Grant and to ask assistance of the attorney Cary Bovey in preparing the grant project advertisement. The Board asked that Cary Bovey attend the next meeting to discuss this project. Also the Board agreed to have Pam Mundo research possible park land donation or land availability for future parks.

10. Report of Secretary Kelly Yarborough on meeting with State Representative Doc Anderson

After discussion the Board asked Pam Mundo to prepare the posting for this meeting to allow all members of the Board to attend or at least more than two members.

11. Report of Mundo & Associates and discussion and possible action regarding:

A. Progress on the Web Site Project and go live date

Pam Mundo reported that the go live date is this weekend as authorized by John Moran.

B. Update on TXDOT plans for IH-35

Pam Mundo reported that TXDOT has not yet provided revised plans to Council and the Council has not yet acted on approving the plans.

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C. Update on WMARSS plans, hearing and future steps for Bull Hide Creek Treatment Facility.

Pam Mundo reported that John Moran reported that a January, 2009 hearing on the Parties contesting the treatment facility location is planned.

D. Update on the Texas Capital Fund Grant for Downtown Improvements

Pam Mundo reported that John Moran reported that the Mayor is signing the contract with the Texas Department of Agriculture and that it will be sent to Austin this week.

12. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 Texas Government Code, for the purpose of discussion and deliberation regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate or expand in the City of Lorena and with which the Board is conducting economic development negotiations, and to deliberate the offer of financial or other incentives to such business prospect.

No session was held

13. RECONVENE TO OPEN SESSION:

Discussion and possible action to approve an offer of a financial or other incentive to a business prospect that the Board seeks to have locate or expand in the City of Lorena.

No action was taken

14. Adjournment.

The meeting was adjourned at 8:25 p.m.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Approved

_____ Date

David Anderton,
Board Chairman

_____ Date

Kelly Yarbrough
Board Secretary