

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 11, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:11 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Dave Anderton, John Taverner, Mark McLean, Kelly Yarbrough, John Johnston, Michael Green, Deborah McGregor. Members Absent: none; Also Present: Lorena Mayor Chuck Roper, Lorena City Manager Billy Clemons, Consultant – Jason Mundo and Pam Mundo of Mundo and Associates, Inc..

2. Visitors Comments/Open Forum

No Visitor Comments. No action was taken.

3. Information Items

A. Chairman's Report

- 1. EDC Mail and Communications**
None, no action was taken.

Action Items

4. Discussion and possible action to approve the following:

- A. EDC Meeting Minutes – October 14, 2014**
- B. Workshop Meeting Minutes of November 3, 2014**

John Taverner moved to approve the meeting minutes of October 14, 2014. Deborah McGregor seconded the motion. The motion was approved unanimously.

John Taverner moved to approve the Workshop Meeting Minutes of November 3, 2014. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, November 11, 2014*

5. Discussion and possible action to approve the following:

A. EDC Financial Reports and Bill Payments – October 2014.

Kelly Yarbrough moved to approve the financial reports of October 2014. Deborah McGregor seconded the motion. The motion was approved unanimously.

Kelly Yarbrough moved to approve the financial reports of September 2014. John Taverner seconded the motion. The motion was approved unanimously.

6. Discussion, Consideration, and Possible Action to recommend to Lorena City Council that they approve the ordinances of both Reinvestment Zone Number One East, City of Lorena and Reinvestment Zone Number Two West, City of Lorena as well as County of McLennan 381 agreements.

The Board reviewed the proposed ordinances presented by Consultants Jason and Pam Mundo of Mundo and Associates, Inc.

Mark McLean moved to approve the recommendation to City Council to approve the ordinances of both Reinvestment Zone Number One East, City of Lorena and Reinvestment Zone Number Two West, City of Lorena as well as County of McLennan 381 agreements. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

7. Discussion and possible action on Lorena EDC Budget for FY2014-2015.

The Board reviewed revisions to the proposed budget that were a result of the Budget discussion at the October 2014 monthly meeting. The Board further reviewed and refined the overall budget incorporating recent McBrayer Park construction.

John Taverner moved to approve the Lorena EDC Budget for FY2014-2015. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

8. Lorena McBrayer Park Project:

8A: Update on Lorena McBrayer Park Project by Consultant Jason Mundo

Project Engineer Jason Mundo updated the Board on the progress of the McBrayer Park. No action was taken.

9. Discussion and possible action on Annual Report of FY2013-2014

The Board tabled this agenda item until a future EDC meeting.

10. Adjournment

The Board adjourned at 7:38 pm.

Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, November 11, 2014

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
 Board Secretary

Date