

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, DECEMBER 9, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, December 9, 2014 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

PUBLIC HEARING AGENDA

1. Call to Order and Verification of Posting of Notice of Public Hearing of Proposed Project
2. THE LORENA ECONOMIC DEVELOPMENT CORPORATION WILL HOLD A PUBLIC HEARING ON TUESDAY, DECEMBER 9, 2014 AT 6:00 P.M. AT THE CITY OF LORENA CITY HALL, CITY COUNCIL CHAMBERS, LOCATED AT 107-A S. FRONTAGE ROAD, LORENA, TEXAS 76655. THE PURPOSE OF THE PUBLIC HEARING IS TO RECEIVE PUBLIC COMMENTS ON THE PROPOSED LEDC PROJECTS OF ENTERING INTO: 1) A MASTER ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF LORENA, MCLENNAN COUNTY, LORENA ECONOMIC DEVELOPMENT CORPORATION AND REINVESTMENT ZONE NUMBER ONE EAST, CITY OF LORENA; AND 2) A MASTER ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF LORENA, MCLENNAN COUNTY, LORENA ECONOMIC DEVELOPMENT CORPORATION AND REINVESTMENT ZONE NUMBER TWO WEST, CITY OF LORENA, BOTH FOR PURPOSES OF DEVELOPMENT AND REDEVELOPMENT IN AND AROUND THE REINVESTMENT ZONES. PURSUANT TO THE MASTER ECONOMIC DEVELOPMENT AGREEMENTS, THE LEDC WOULD ALLOCATE A PORTION OF ITS SALES TAX REVENUES FOR THE PURPOSE OF DEVELOPMENT IN AND AROUND THE REINVESTMENT ZONES.
3. Public Comments in regard to the proposed Lorena EDC Projects.
4. Adjournment of the Public Hearing.

REGULAR MEETING AGENDA

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications

Action Items

4. Discussion and possible action to approve the following:
 - A. EDC Meeting Minutes – November 11, 2014
5. Discussion and possible action to approve the following:
 - B. EDC Financial Reports and bill payments – November 2014
 - C. Discussion of CD rates and investments of EDC funds
6. Discussion, Consideration, and Possible Action on the following projects:
 - 6A - A MASTER ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF LORENA, MCLENNAN COUNTY, LORENA ECONOMIC DEVELOPMENT CORPORATION AND REINVESTMENT ZONE NUMBER ONE EAST, CITY OF LORENA.
 - 6B - A MASTER ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF LORENA, MCLENNAN COUNTY, LORENA ECONOMIC DEVELOPMENT CORPORATION AND REINVESTMENT ZONE NUMBER TWO WEST, CITY OF LORENA
- 7: Update on Lorena McBrayer Park Project by Consultant Jason Mundo
 - 7A: Discussion and possible action on Construction Invoice #2 from Contractor Mitchell Construction.
- 8: Update from Consultant Jason Mundo on the ICSC Texas Deal Making and Trade Show originally held November 12-14 at the Dallas Convention Center in which the Lorena EDC exhibited and showcased Lorena's developable properties.
9. Adjournment

***Lorena Economic Development Corporation
Agenda of Regular Meeting of the Board of Directors
Tuesday, December 9, 2014
Page 3 of 3***

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on December 5, 2014, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2014.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary