

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, OCTOBER 14, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

AGENDA

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, October 14, 2014 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

REGULAR MEETING

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications

Action Items

4. Update, discussion, and possible action on studies of Lorena TIRZ #1 and Lorena TIRZ #2 by Consultant Pam Mundo and Jason Mundo of Mundo and Associates, Inc.
5. Discussion and possible action on election of LEDC officers for fiscal year 2014-2015.
6. Discussion and possible action on the following:
6A: Renewal of IH 35 billboard advertisement contract and with Lamar Advertising.
6B: Replacement of the billboard vinyl and creation of new billboard artwork.
7. Lorena McBrayer Park Project
7A: Update on Lorena McBrayer Park Project by Consultant Jason Mundo
7B. Discussion and possible action on payment of Construction Invoice(s) by contractor Mitchell Construction Co.
8. Discussion and possible action to approve the following:
A. EDC Meeting Minutes – September 9, 2014

9. Discussion and possible action to approve the following:
 - B. EDC Financial Reports and bill payments – August 2014 and September 2014
10. Update on possible sandwich franchise in Lorena Plaza.
11. Discussion and possible action on Annual Report of FY2013-FY2014
12. Discussion and possible action on Lorena EDC Budget for FY2014-2015
13. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on October 10, 2014, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2014.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary