

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 12, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

AGENDA

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, August 12, 2014 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

REGULAR MEETING

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications

Action Items

4. Discussion and possible action to approve the following:
 - A. EDC Meeting Minutes – July 8, 2014
5. Discussion and possible action to approve the following:
 - B. EDC Financial Reports and bill payments – July 2014
6. Update on studies of Lorena TIRZ #1 and Lorena TIRZ #2 by Consultant Jason Mundo
7. Update on Lorena McBrayer Park Project by Consultant Jason Mundo
8. Discussion and possible action on hosting of Waco Area Economic Development Council luncheon, Friday, August 22 2014 at Raymond's Southern Kitchen.
9. Update on NTCAR 2014 commercial realty trade show, August 28 at Dallas Sheraton Hotel, in which the Lorena EDC will be an exhibitor.

10. Discussion and possible action on Lorena EDC participation in TxDOT Logo & Directional Sign Program operated by Lone Star Logos And Signs.

11. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and deliberation regarding Economic Development Negotiations in the City of Lorena:

(1) To discuss or deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in the City of Lorena and with which the LEDC is conducting economic development negotiations.

(2) To deliberate the offer of a financial or other incentive to a business prospect as described by (1)

RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

12. Introduction to FY2014 and FY2015 LEDC Budget Discussion

13. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on August 8, 2014, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2014.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary