

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, APRIL 8, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:15 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Kelly Yarbrough, Deborah McGregor. Members Absent: Mark McLean, John Johnston, and Michael Green, Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc..

2. Visitors Comments/Open Forum

No Visitor Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No action was taken.

Action Items

4. Discussion and possible action to approve the following:

A. EDC Meeting Minutes – March 11, 2014

John Taverner moved to approve the meeting minutes of March 11, 2014. David Anderton seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – March 2014

This action item was tabled until the May meeting of the LEDC. No action was taken.

6. Update on Lorena McBrayer Park project by consultant Mundo and Associates, Inc.

Consultant Jason Mundo updated the Board that the construction plans and bid documents for McBrayer Park had just been approved by their Texas Parks and Wildlife Department project administrator. Mr. Mundo noted that the project was not yet given the notice to

proceed with project bidding and construction until a TPWD had completed their review of a few other project requirements. No action was taken.

7. Update on NTCAR trade show exhibit space reservation, show to be held August 28, 2014, 4pm-8pm, at the Dallas Sheraton Hotel.

Consultant Jason Mundo updated the Board that the exhibit space reservation had been completed and reserved for this annual Texas commercial realty trade show to market Lorena commercial properties. No action was taken.

8. Discussion and possible action on ICSC Texas Deal Making retail trade show exhibit space reservation, show to be held November 12-14, 2014, at the Dallas Convention Center.

John Taverner moved to approve the expenditure of \$445.00 (Four Hundred and Forty five dollars and no cents) for the ICSC Texas Deal Making retail trade show exhibit space reservation. Deborah McGregor seconded the motion. The motion was approved unanimously.

David Anderton ended this agenda item by noting that he would like to see the Board create a marketing plan or marketing brochure for Lorena. No action was taken.

9. Update on the Lorena Business Improvement Grant and Lorena Rent Subsidy Grant.

Consultant Jason Mundo discussed with the Board inquiries into the Lorena Business Improvement Grant and Lorena Rent Subsidy Grant by potential tenants at the old Lorena Bank building downtown, Lorena Plaza on IH-35, and the Jamnie Center on IH-35. No action was taken.

10. Adjournment

The Board adjourned at 7:30 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date