

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JANUARY 14, 2014, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:06 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, John Johnston, Michael Green, and Deborah McGregor. Also Present: Lorena City Manager – Billy Mitchell, Consultant – Jason Mundo and Pam Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No Visitors Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No action was taken.

Action Items

4. Discussion and possible action to approve the following:

A. EDC Meeting Minutes – November 12, 2013

Mark McLean moved to approve the meeting minutes of November 12, 2013. John Johnston seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – November 2013 and December 2013.

John Johnston moved to approve the financial reports and bill payments for November 2013 and December 2013. Deborah McGregor seconded the motion. The motion was approved unanimously.

6. Discussion and possible action on the LEDC Budget for fiscal year 2013-2014.

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, January 14, 2014*

The Board discussed and reviewed the proposed FY2013-2014 Budget. Kelly Yarbrough moved to approve the EDC Budget for FY2013-2014. Mark McLean seconded the motion. The motion was approved unanimously.

7. Adjournment

The Board adjourned at 7:41 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date