

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 12, 2013, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:02 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, and John Johnston. Members Absent: Deborah McGregor. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No Visitors Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications
- No action was taken.*

Action Items

4. Discussion and possible action to approve the following:

- A. EDC Meeting Minutes – September 17, 2013

Mark McLean moved to approve the meeting minutes of September 17, 2013. John Taverner seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

- B. EDC Financial Reports and Bill Payments – September 2013, October 2013.

John Taverner moved to approve the financial reports and bill payments for September 2013 and October 2013. John Johnston seconded the motion. The motion was approved unanimously.

6. Consultant recap on the ICSC Texas Conference and Deal Making trade show, November 7 to November 8, 2013, Dallas Convention Center

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Consultant Jason Mundo updated the Board on the success of the trade show marketing Lorena and Lorena's commercial properties to developers and retailers. The motion passed unanimously.

7. Developable properties in Lorena: Discussion and update from Consultant Mundo and Associates.

Consultant Jason Mundo updated the Board on the developable properties of Lorena with a focus on the properties located on the east side of IH-35 located north of or adjacent to FM 2837 North (Old Lorena Rd). No action was taken.

The Board did not enter into the Executive Session listed on the agenda below. Thus, Agenda items 8 and 9 were skipped.

8. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and deliberation regarding Economic Development Negotiations in the City of Lorena: (1) To discuss or deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in the City of Lorena and with which the LEDC is conducting economic development negotiations.

(2) To deliberate the offer of a financial or other incentive to a business prospect as described by (1)

9. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board did not enter into the Executive Session listed on the agenda above. Thus, Agenda items 8 and 9 were skipped.

10. Discussion and possible action on the renewal of the contract of EDC Consultant, Mundo and Associates, Inc.

The Board discussed the possible contract renewal of Consultant Jason Mundo. It was agreed that the number of contract hours per month would be increased from 27 to 30 hours per month to serve the growing needs of the Lorena economic development program as the Community continues to grow. David Anderton moved to increase the contract hours of consultant Mundo and Associates, Inc. from 27 hours to 30 hours per month. John Johnston seconded the motion. The motion was approved unanimously.

The Board did not enter into the Executive Session listed on the agenda below. Thus Agenda items 11 and 12 were skipped.

11. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.074 of the Texas Government Code, for the purpose of discussion and deliberation regarding Personnel Matters:

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(1) To discuss or deliberate the contract terms of an employee of the LEDC.

12. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board did not enter into the Executive Session listed on the agenda above. Thus Agenda items 11 and 12 were skipped.

13. Discussion and possible action on the election of LEDC officers for fiscal year 2013-2014.

The Board discussed the officer positions and the needs of those positions. John Taverner moved to maintain the current officers for fiscal year 2013-2014. Kelly Yarbrough seconded the motion. The motion passed unanimously. Thus, the officers for fiscal year 2013-2014 will be Chairman David Anderton, Vice Chairman John Taverner, Treasurer Mark McLean, and Secretary Kelly Yarbrough.

14. Discussion and possible action on the LEDC Budget for fiscal year 2013-2014.

This agenda item was tabled until the December LEDC meeting.

15. Adjournment

The Board adjourned at 7:30 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton, Board Chairman	Date	Kelly Yarbrough, Board Secretary	Date
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