

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 13, 2013, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:20 pm and Vice Chairman Taverner noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: John Taverner, Mark McLean, Kelly Yarbrough, Michael Green, and Deborah McGregor. Members Absent: David Anderton and John Johnston. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No Visitors Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No action was taken.

Action Items

4. Discussion and possible action to approve the following:

A. EDC Meeting Minutes – July 9, 2013

Mark McLean moved to approve the meeting minutes of July 9, 2013. Deborah McGregor seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – July 2013.

Kelly Yarbrough moved to approve the financial reports and bill payments for July 2013. Deborah McGregor seconded the motion. The motion was approved unanimously.

6. Update on design of Trade Show Exhibit Booth for use marketing Lorena at trade shows including the upcoming NTCAR commercial realty trade show.

Consultant Jason Mundo displayed and presented the new Trade Show Banner Stands to the EDC Board. Mr. Mundo said the Banner Stands would be used to promote Lorena commercial properties at the upcoming NTCAR commercial realty trade show which occurs August 28 and at future trade shows. No action was taken.

7. Developable Properties in Lorena: Discussion and update from Consultant Mundo and Associates, Inc.

Consultant Jason Mundo tabled the discussion of the developable properties on the East side of IH-35 until the September meeting when all the Board Members would be present. No action was taken.

The Board entered into Executive Session at 6:31 pm

8. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and deliberation regarding Economic Development Negotiations in the City of Lorena: (1) To discuss or deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in the City of Lorena and with which the LEDC is conducting economic development negotiations.

(2) To deliberate the offer of a financial or other incentive to a business prospect as described by (1)

9. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board reconvened into Open Session at 7:08 pm. No action was taken.

10. McBrayer Park Project: Discussion and update from Mundo and Associates.

Consultant Jason Mundo discussed and updated the Board on the McBrayer Park Project. Mr. Mundo stated that final design construction plans for the park improvements are currently being designed by Mundo and Associates, Inc. No action was taken.

11. Adjournment

The Board adjourned at 7:09 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, August 13, 2013
Page 2 of 3

David Anderton,
Board Chairman

Date Kelly Yarbrough,
 Board Secretary

Date