

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 12 2013, AT 6:00 P.M.**

**LORENA CITY HALL
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

AGENDA

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, November 12, 2013 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

REGULAR MEETING

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications

Action Items

4. Discussion and possible action to approve the following:
 - A. EDC Meeting Minutes – September 17, 2013
5. Discussion and possible action to approve the following:
 - B. EDC Financial Reports and bill payments – September 2013
6. Consultant recap on the ICSC Texas Conference and Deal Making trade show, November 7 to November 8, 2013, Dallas Convention Center.
7. Developable Properties in Lorena: Discussion and update from Consultant Mundo and Associates.
8. EXECUTIVE SESSION:
Executive Session pursuant to Section 551.087 of the Texas Government Code, for the purpose of discussion and deliberation regarding Economic Development Negotiations in the City of Lorena:

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(1) To discuss or deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in the City of Lorena and with which the LEDC is conducting economic development negotiations.

(2) To deliberate the offer of a financial or other incentive to a business prospect as described by (1)

9. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

10. Discussion and possible action on the renewal of the contract of EDC Consultant, Mundo and Associates, Inc.

11. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.074 of the Texas Government Code, for the purpose of discussion and deliberation regarding Personnel Matters:

(1) To discuss or deliberate the contract terms of an employee of the LEDC.

12. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

13. Discussion and possible action on the election of LEDC officers for fiscal year 2013-2014.

14. Discussion and possible action on the LEDC Budget for fiscal year 2013-2014.

15. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on November 8, 2013, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2013.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary