

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 11, 2013, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:40 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Deborah McGregor. Members Absent: Kelly Yarbrough, John Johnston, and Michael Green. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No Visitors Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No action was taken.

Action Items

4. Discussion and possible action to approve the following:

A. EDC Meeting Minutes – May 14, 2013

John Taverner moved to approve the meeting minutes of May 14, 2013. Mark McLean seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – May 2013.

John Taverner moved to approve the financial reports and bill payments for May 2013. Deborah McGregor seconded the motion. The motion was approved unanimously.

6. Update from Consultant Mundo and Associates, Inc. on TxPool Investments.

Consultant Jason Mundo discussed with the Board about the exploration of possible alternatives to TxPool for low risk investments. No action was taken.

7. Discussion and Possible Action on purchase and design of a Trade Show Exhibit Booth for use marketing Lorena at trade shows.

Mark McLean moved to approve the purchase of a trade show exhibit booth including graphics design from Trade Group for an amount not to exceed \$2500.00 (Two Thousand Five Hundred Dollars and no cents). Deborah McGregor seconded the motion. The motion passed unanimously.

8. Update from Consultant Mundo and Associates and discussion on the City website redesign through Civic Plus.

Consultant Jason Mundo discussed with the Board the progress on the website redesign. Mr. Mundo presented to the Board the latest Home Page design for feedback. The Board agreed that it would like to see more of the future of Lorena presented on the Home Page design. Mr. Mundo said he would take the Board's feedback back to the designers Civic Plus for implementation. No action was taken.

9. Update from Consultant Mundo and Associates on recent website updates.

Consultant Jason Mundo discussed with the Board updates to the website including new businesses such as Sassafras and Enchanted Cedar. Updates to the available Properties section. Update of the demographics to the latest available (2012 with 2017 projections). And placing of the Opportunity Gap Analysis study onto the website.

10. Lorena Business Improvement Grant and Lorena Business Rent Subsidy Grant: Update from Consultant Mundo and Associates, Inc.

Consultant Jason Mundo discussed with the Board the ongoing status of the Lorena Business Improvement Grant and the Lorena Business Rent Subsidy Grant and new efforts to inform the Lorena business community about the availability of these grants. No action was taken.

11. Developable Properties in Lorena: Discussion and update from Consultant Mundo and Associates, Inc.

Consultant Jason Mundo discussed with the Board about developable properties in Lorena. No action was taken.

12. McBrayer Park Project: Discussion and update from Mundo and Associates.

Consultant Jason Mundo discussed and updated the Board on the McBrayer Park Project. Mr. Mundo presented the Board the completed Boundary Survey of McBrayer Park, one of

the important steps in the completion of the project. Mr. Mundo stated that final design construction plans for the park improvements are currently being designed by Mundo and Associates, Inc. No action was taken.

13. Discussion on EDC Budget Fiscal Year 2012-2013 and Fiscal Year 2013-2014.

The Board discussed the current EDC Budget and began collecting thoughts looking ahead to the Fiscal Year 2013-2014 Budget.

14. Adjournment

The Board adjourned at 7:55 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date