

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JANUARY 10, 2012, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:05 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, and Michael Green. Members Absent: Kelly Yarbrough, Mark Richardson, and John Johnston. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No visitor comments, and no action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Discussion and possible action to approve the following

A. EDC Meeting Minutes – November 8, 2011

This action item was tabled until the February 2012 Regular Meeting of the LEDC.

5. Discussion and possible action to approve the following:

- A. EDC Financial Reports and bill payments - September 2011
- B. EDC Financial Reports and bill payments - October 2011
- C. EDC Financial Reports and bill payments - November 2011
- D. EDC Financial Reports and bill payments - December 2011

John Taverner moved to approve the EDC Financial Reports and bill payments for September 2011, October 2011, November 2011, and December 2011. Michael Green seconded the motion. The motion was approved unanimously.

6. Discussion and Possible Action on date for the Lorena EDC to host an AEDC monthly luncheon in 2012.

The Board directed LEDC consultant Jason Mundo to reserve a date to host an AEDC luncheon in 2012. The Board prefers it to be the last friday in October if that date is available on the AEDC calendar. Consultant Jason Mundo will check availability with the Waco Chamber.

7. Discussion on future development opportunities in Lorena.

Consultant Jason Mundo discussed future development opportunities with the LEDC Board. No action was taken.

8. Discussion on McBrayer Park Project, Project Documents, and Agreement.

Consultant Jason Mundo discussed the McBrayer Park Project timeline/schedule, Project Agreement Documents, Project Budget, and requirements of the TPWD, TCEQ, THC, and other State and Federal requirements and obligations on the project. No action was taken.

9. Consultant update and report on AEDC Meeting 12/2 in Waco including Waco DAF water treatment plant, Lorena force main pumps, Lorena sewer and water, Texas Dealmaking Conference in San Antonio, Economic Development Institute in Indianapolis.

Consultant Jason Mundo updated the Board on regional and national economic development of interest to the Lorena EDC.

10. Adjournment

The meeting was adjourned at 7:00 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date