

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 8, 2011, AT 6:00 P.M.**

**McBRAYER PARK
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, John Johnston, and Michael Green. Members Absent: John Taverner, Mark McLean, and Mark Richardson. Also Present: City Manager Billy Clemons, Consultant – Jason Mundo of Mundo and Associates, Inc.

4. Tour of McBrayer Park and Discussion on the McBrayer Park Project

The Board toured the park and its existing features while discussing the McBrayer Park Project, the grant, and the proposed site plan.

At 6:30 pm the meeting at the park was ended due to darkness, and to be moved back to City Hall, 222 N. Frontage Road

1. Call to Order and Verification of Agenda Posting

The meeting was re-convened at 6:35 pm at City Hall (222 N. Frontage Rd, Lorena TX) and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, John Johnston, and Michael Green. Members Absent: John Taverner, Mark McLean, and Mark Richardson. Also Present: City Manager Billy Clemons, Consultant – Jason Mundo of Mundo and Associates, Inc., and Lorena property owner Mr. and Mrs. Jeff Murdough of 113 E. Center St.

2. Visitors Comments/Open Forum

Jeff Murdough (building owner of 113 E. Center Street, Lorena TX) spoke with the Board discussing his plans to renovate his building. His plans include lower floor retail and commercial office space with 2nd floor residential toward the back of the building. He is working with the City of Lorena on necessary code requirements. Mr. Murdough inquired if any financial assistance may be available through the LEDC. The Board said it would

investigate into whether funding might be available either through the LEDC or other sources for such a project.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

5. Discussion and possible action to approve the following

A. EDC Meeting Minutes – October 10, 2011

B. EDC Meeting Minutes - October 28, 2011

John Johnston moved to approve the minutes of both October 10, 2011, and October 28, 2011. Michael Green seconded the motion. The motion was approved unanimously.

6. Discussion and Possible Action on Lorena Leader Venture Business Directory advertisement.

Kelly Yarbrough moved to approve the creation of a 1/2 page advertisement of the Lorena EDC in the Lorena Leader Venture Business Directory at a cost of \$100 (One Hundred Dollars). Michael Green seconded the motion. The motion was approved unanimously.

7. Update from Consultant Mundo and Associates, Inc. on the AEDC meeting held in Lorena October 28, 2011.

Consultant Jason Mundo updated the Board on the success of the AEDC meeting held in Lorena at Raymond's Southern Kitchen. Thirty Five people were in attendance consisting of economic development professionals from across the region as well as the Waco Chamber, HOTCOG, McLennan County, and more. City Manager Billy Clemons, LEDC Consultant Jason Mundo, and Allen Woelke of WMARSS conducted a presentation at the AEDC meeting on the development of Lorena, showcasing Lorena's development history and its position for exciting future growth. No action was taken.

8. Adjournment

The meeting was adjourned at 7:30 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, November 8, 2011
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_____ David Anderton, Board Chairman	_____ Date	_____ Kelly Yarbrough, Board Secretary	_____ Date
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