

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, OCTOBER 11, 2011, AT 6:00 P.M.**

**LORENA POLICE STATION
100 N. Bordon, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark Richardson, John Johnston, and Michael Green. Members Absent: Mark McLean and Kelly Yarbrough. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

no comments were received.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Election of Lorena EDC Officers for 2011-2012.

Mark Richardson moved to nominate David Anderton as Chairman, John Taverner as Vice Chairman, Mark McLean as Treasurer, and Kelly Yarbrough as Secretary. John Johnston seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the following

A. EDC Meeting Minutes – September 13, 2011

Mark Richardson moved to approve the minutes of September 13, 2011. John Johnston seconded the motion. The motion was approved unanimously.

6. Discussion and possible action to approve the following

A. EDC Financial Reports for September 2011 and approval of bill payments

This Agenda item was tabled until a later meeting of the EDC.

7. Discussion and update on McBrayer Park Project.

The Board discussed the McBrayer Park Project, the delay in the receipt of the federal grant contract documents, and the idea of meeting at the Park for the November EDC meeting to tour the existing McBrayer Park. No action was taken.

8. Discussion and update on AEDC Meeting to be held in Lorena at Raymond's Southern Kitchen, Friday October 28, 2011 to be hosted by the Lorena EDC.

Consultant Jason Mundo discussed the upcoming AEDC meeting, the meeting schedule, and presentation to have a theme of Lorena's prime position for development, both the work and planning leading up to our current positioning but the future development as well. Items to be discussed will include WMARSS, IH-35, Water and Sewer, Town Center Development, Downtown Improvements in Old Towne, the McBrayer Park Project, and EDC Grants for businesses. No action was taken.

The Following Agenda Items 9 and 10 did not occur since the Board did not go into Executive Session.

9. EXECUTIVE SESSION: ***The Board did not enter into Executive Session***

Executive Session pursuant to Section 551.072 Texas Government Code, for the purpose of discussion and deliberation regarding the purchase, exchange, lease, or value of real property in the City of Lorena.

10. RECONVENE TO OPEN SESSION: ***The Board did not enter into Executive Session***

And take any action necessary as a result of Executive Session.

11. Adjournment

The meeting was adjourned at 7:10 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

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| David Anderton, Board Chairman | Date | Kelly Yarbrough, Board Secretary | Date |
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