

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, SEPTEMBER 13, 2011, AT 6:00 P.M.**

**LORENA POLICE STATION
100 N. Bordon, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Mark Richardson, John Johnston, and Michael Green. Members Absent: Kelly Yarbrough. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Welcome from the EDC Board and friendly discussion with Scott Simon of the Texas Cheese House in Lorena to discuss his Business Improvement Grant Application.

Texas Cheese House owner Scott Simon visited with the Board discussing the ever growing success of his business and his Business Improvement Grant Application for exterior improvements to his building. The Board thanked Mr. Simon for his contribution to the Lorena Business Community.

3. Visitors Comments/Open Forum

no comments were received.

4. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

5. Discussion and possible action to approve the following

A. EDC Meeting Minutes – July 12, 2011; August 9, 2011

B. EDC Annual Report for 2010 - 2011

Mark McLean moved to approve the minutes of July 12, 2011 and August 9, 2011. John Johnston seconded the motion. The motion was approved unanimously.

Mark Richardson moved to approve the Annual Report for 2010 - 2011. John Johnston seconded the motion. The motion was approved unanimously.

6. Discussion and possible action to approve the following
 - A. EDC Financial Reports – July 2011; August 2011, and approval of bill payments
 - B. Lorena EDC Budget for 2011-2012

John Johnston moved to approve the financial reports of July 2011 and August 2011. Mark Richardson seconded the motion. The motion was approved unanimously.

Mark McLean moved to approve the Lorena EDC Budget for 2011-2012. Mark Richardson seconded the motion. The motion was approved unanimously.

7. Discussion and possible action on EDC Consultant Mundo and Associates Inc. contract for 2011-2012.

Mark Richardson moved to approve the contract of EDC Consultant Mundo and Associates, Inc. for 2011-2012. John Johnston seconded the motion. The motion passed unanimously.

8. Discussion and update on the successful Lorena EDC's Texas Parks and Wildlife Department parks grant application.

Consultant Jason Mundo updated the Board on the Lorena EDC Texas Parks and Wildlife Department parks grant application. No action was taken.

9. Consultant Mundo and Associates, Inc. marketing update: Texas Small Business Forum held Aug 9 at the Waco Convention Center, NTCAR annual event held Aug 30 in Dallas with the Waco Chamber

EDC Consultant Jason Mundo updated the Board on the Texas Small Business Forum, the NTCAR annual event, which were marketing opportunities for the LEDC. No action was taken.

Vice Chairman Taverner recused himself from the discussion and possible action of Agenda item #10 below: Discussion and possible action on the Business Improvement Grant Application submitted from the Texas Cheese House.

10. Discussion and possible action on the Business Improvement Grant Application submitted from the Texas Cheese House.

Mark McLean motioned to approve the Business Improvement Grant Application for a total not to exceed \$1710.68 which represents 50% of the proposed construction costs. John Johnston seconded the motion. The motion passes 5 - 0 , with Vice Chairman Taverner abstaining.

Treasurer McLean recused himself from the following Executive Session and the remainder of the meeting.

11. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.072 Texas Government Code, for the purpose of discussion and deliberation regarding the purchase, exchange, lease, or value of real property in the City of Lorena.

at 6:50 pm the Board entered into Executive Session.

12. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

at 7:04 pm the Board reconvened into Open Session. No action was taken.

13. Adjournment

The meeting was adjourned at 7:05 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date