

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 14, 2011, AT 6:00 P.M.**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at McBrayer Park at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, John Johnston, and Michael Green. Members Absent: Kelly Yarbrough and Mark Richardson. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.; Lorena City Manager Billy Clemons, Lorena City Secretary Monica Hendrix, Kevin Neal of City of Lorena, and Boy Scout Lovett Ledger with his parents Mr. and Mrs. Les Ledger.

2. Recognition of completion of Lorena citizen Lovett Ledger's Eagle Scout Project at the McBrayer Park pavilion

The Lorena EDC and City of Lorena presented scout Lovett Ledger with a certificate in thanks for completion of painting renovations to the McBrayer Park pavilion followed by pictures being taken. No action was taken.

The meeting at the park was then adjourned at 6:10 pm to be resumed back at City Hall.

Call to Order and Verification of Agenda Posting

The meeting was again called to order at Lorena City Hall (222 N. Frontage Rd., Lorena TX) at 6:15 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, Michael Green, and John Johnston. Members Absent: Mark Richardson. Also Present: EDC Consultant – Jason Mundo of Mundo and Associates, Inc.; and Lorena City Manager Billy Clemons.

3. Visitors Comments/Open Forum

City Manager Billy Clemons invited the EDC to hold their future meetings at the new Lorena Police Station. The EDC Board thanked the City Manager, City Council, and Lorena Police for the opportunity to hold their meetings at the new facility.

4. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

5. Photo and presentation of Rent Subsidy Grant to owner Sherry Jackson of Ta Dah Salon & Boutique, 108B Center Street, Lorena, Texas.

The EDC had a friendly conversation with Sherry Jackson welcoming her, wishing her and her business good luck, and presented her with a certificate congratulating her on the award of a Business Rent Subsidy Grant to Ta Dah Salon and Boutique, followed by pictures. No action was taken.

Action Items

6. Consent Agenda

 A. Approve EDC Meeting Minutes – May 10, 2011

John Taverner moved to approve the minutes of May 10, 2011. John Johnston seconded the motion. The motion was approved unanimously.

7. Discussion and possible action to approve the Lorena EDC Financial Reports of May, 2011 and approval of bill payments.

Michael Green moved to approve the Lorena EDC Financial Reports of May, 2011 and approval of bill payments. Kelly Yarbrough seconded the motion. The motion was approved unanimously.

8. Discussion and possible action on sponsorship of Small Business Forum to be held August 9, 2011 in Waco, TX.

Kelly Yarbrough moved to sponsor the Small Business Forum to be held August 9, 2011 in Waco TX for an amount not to exceed \$300 (three hundred dollars) and promote Lorena through an exhibitor/vendor booth or table. John Johnston seconded the motion. The motion passed unanimously.

11. Discussion and possible action on improvements to the Downtown.

EDC Consultant Jason Mundo discussed the possibility of submitting an Application for the Texas Department of Agriculture Downtown Revitalization Grant in early July 2011. Mr. Mundo explained that after researching the grant that it would not be possible to completely define the project, meet the requirements of the public input process, and obtain approval from City Council in time to meet the grant application deadline of early July. The EDC agreed to continue researching and further defining the proposed project and search for other grants that may be utilized for the project. No action was taken.

12. Discussion on tourism development opportunities in Lorena.

EDC Consultant Jason Mundo discussed with the Board tourism development opportunities in Lorena. Mr. Mundo noted that while the EDC could not have a festival as a project because it is not an approved project for 4B Economic Development Corporations; that the EDC could still assist the City or other community organization in setting up a Convention and Visitors Bureau. Or could assist the City in setting up a Hotel Tax to raise funds for Tourism in Lorena that could then be used by a Convention and Visitors Bureau or other community organization to host a festival or tourism event. No action was taken.

Treasurer McLean recused himself from the following Executive Session and the remainder of the meeting.

9. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.072 Texas Government Code, for the purpose of discussion and deliberation regarding the purchase, exchange, lease, or value of real property in the City of Lorena.

at 7:18 pm the Board entered into Executive Session.

10. RECONVENE TO OPEN SESSION:

And take any action necessary as a result of Executive Session.

at 7:58 pm the Board reconvened into Open Session. No action was taken.

13. Adjournment

The meeting was adjourned at 8:00 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
 Board Secretary

Date