

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MAY 10, 2011, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:05 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Mark Richardson, Michael Green, and John Johnston. Members Absent: Kelly Yarbrough. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitor Comments/Open Forum

No visitor comments were received. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Consent Agenda

A. Approve EDC Meeting Minutes – April 12, 2011

Mark Richardson moved to approve the minutes of April 12, 2011. Mark McLean seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the Lorena EDC Financial Reports of April, 2011 and approval of bill payments.

Mark Richardson moved to approve the Lorena EDC Financial Reports of April, 2011 and approval of bill payments. John Taverner seconded the motion. The motion was approved unanimously.

6. Discussion and possible action on Lorena Rent Subsidy Grant application of Tadah Salon & Boutique at 108B E. Center Street.

The Board discussed the policy and guidelines of the Rent Subsidy Grant program. John Taverner moved to approve the grant application of Tadah Salon and Boutique in the amount

of \$300 per month for 6 consecutive months beginning in July 2011 for a total not to exceed \$1800 to be paid directly to the building owner provided Tadah Salon and Boutique remains open for 12 months from the award of the grant. Treasurer McLean seconded the motion. The motion passed by a vote of 5 for and none against, Chairman Anderton abstained from the vote.

7. EXECUTIVE SESSION:

Executive Session pursuant to Section 551.072 Texas Government Code, for the purpose of discussion and deliberation regarding the purchase, exchange, lease, or value of real property in the City of Lorena.

The Board entered into Closed Executive Session at 6:40 pm

8. RECONVENE INTO OPEN SESSION:

And take any action necessary as a result of Executive Session.

The Board reconvened into Open Session at 7:05 pm. No action was taken.

9. Discussion and possible action on improvements to the Downtown.

Consultant Jason Mundo presented the Board with a preliminary cost estimate for downtown improvements initially proposed by Vice Chairman Taverner at the March 2011 EDC Regular Meeting. Proposed improvements included additional parking spaces along McBrayer Street (both north and south of Center Street), removal of existing street illumination and associated overhead wiring to be replaced by antique period lighting, additional railing along the high curb points on Center Street, and mid-block handrails along with possible curb cutouts to assist pedestrians in climbing the high curbs along Center Street. The Board discussed the cost estimate and potential funding options. The Board generally agreed to continue researching this potential project and funding options available. No action was taken.

10. Adjournment

The meeting was adjourned at 7:20 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
 Board Secretary

Date