

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, FEBRUARY 8, 2011, AT 6:00 P.M.**

**LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:14 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Mark Richardson and Kelly Yarbrough. Members Absent: Tony Chaffin. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitor Comments/Open Forum

No visitor comments were received. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Consent Agenda

A. Approve EDC Meeting Minutes – January 11, 2011

Treasurer McLean moved to approve the minutes of January 11, 2010. Vice Chairman Taverner seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the Lorena EDC Financial Reports of January, 2011 and approval of bill payments.

Mark Richardson moved to approve the Lorena EDC Financial Reports of January, 2011 and approval of bill payments. Vice Chairman Taverner seconded the motion. The motion was approved unanimously.

6. Discussion and possible action on a recommendation to City Council of an applicant(s) to fill the vacant seat on the EDC Board.

Two applicants have submitted application for EDC Board Membership.

Chairman Anderton called for an Executive Session of the Board of Directors. The Board went into closed Executive Session at 6:30 pm.

The Lorena EDC will now hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

1. Section 551.074 of the Texas Government Code to deliberate Personnel Matters.

Board reconvened into Open Regular session at 6:45 pm. The Lorena EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

The Board discussed several names of people in the community that might want to serve on the EDC Board. Treasurer McLean moved to make a recommendation to the Lorena City Council for John Johnston to fill the open position on the Lorena EDC and also recommend Michael Green in the event of a second opening becomes available. Mr. Richardson seconded the motion. The motion was approved unanimously.

7. Update by Consultant Jason Mundo on the TPWD Lorena Parks Grant Application.

Consultant Jason Mundo updated the Board on progress with the re-submittal of the Lorena Application for a Parks Grant through the Texas Parks and Wildlife Department for improvements to McBrayer Park. He reported that he has been working on all of the updates and additional efforts on the re-submittal of the Lorena Parks Grant Application and is working with organizations to include new information. Some concern expressed due to the State of Texas budget concerns about state finances for the future. No Action was taken

8. Update by Consultant Jason Mundo on WMARRS, force main, and interceptor.

Consultant Jason Mundo updated the Board on progress on the WMARRS, force main, and interceptor. It looks like potentially the projected date for operation is September 2011. There is a possibility that permits for new development will begin to be issued soon, but they will not be able to connect until WMARRS is operational. There was discussion about EDC developing a marketing effort in the summer and tying it to the WMARRS opening and the potential development. No action was taken.

9. Update by Consultant Jason Mundo on AEDC and Waco Chamber.

Consultant Jason Mundo updated the Board on AEDC and the Waco Chamber. Most issues were related to the WMARRS project. No action was taken.

10. Adjournment

The meeting was adjourned at 7:28 pm.

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton, Date Kelly Yarbrough, Date
Board Chairman Board Secretary