

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JANUARY 11, 2011, AT 6:00 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:07 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Mark Richardson, Kelly Yarbrough, and Tony Chaffin. Members Absent: none. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitor Comments/Open Forum

No visitor comments were received. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

Chairman Anderton spoke with the Board about projects for the coming year. No Action was Taken.

Action Items

4. Consent Agenda

A. Approve EDC Meeting Minutes – November 9, 2010; December 14, 2010; and December 20, 2010.

Treasurer McLean moved to approve the minutes of November 9, 2010; December 14, 2010; and December 20, 2010. Vice Chairman Taverner seconded the motion. The motion was approved unanimously.

5. Discussion and possible action to approve the Lorena EDC Financial Reports of November 2010, December 2010 and approval of bill payments.

Vice Chairman Taverner moved to approve the Lorena EDC Financial Reports of November 2010, December 2010 and approval of bill payments. Mark Richardson seconded the motion. The motion was approved unanimously.

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6. Discussion and possible action on renewal of Lamar Advertising contract for IH-35 billboard.

Treasurer McLean moved to approve the renewal of the Lamar Advertising contract for the IH-35 billboard. Mark Richardson seconded the motion. The motion was approved unanimously.

7. Discussion and possible action on selection of 2011 date to host an AEDC (Area Economic Development Council) luncheon in Lorena.

The Board discussed different months to host a Waco AEDC luncheon as it does annually. The Board discussed hosting the event in October as that is the month when the Bull Hide Creek WMARRS facility, the force main, and interceptor projects will be completed. Mark Richardson moved for the selection of October 28, 2011 date for the Lorena EDC to host the monthly Waco AEDC luncheon. Vice Chairman Taverner seconded the motion. The motion was approved unanimously.

8. Discussion and possible action on a recommendation to City Council of an applicant(s) to fill the vacant seat on the EDC Board.

The Board discussed several names of people in the community that might want to serve on the EDC Board. The Board instructed Consultant Mundo to contact those individuals to see if they would fill out an application to apply for possible membership and service on the EDC Board. No Action was taken.

9. Update by Consultant Jason Mundo on the TPWD Lorena Parks Grant Application.

Consultant Jason Mundo updated the Board on progress with the re-submittal of the Lorena Application for a Parks Grant through the Texas Parks and Wildlife Department for improvements to McBrayer Park. No Action was taken.

10. Update by Consultant Jason Mundo on the Lorena Plaza Business Improvements Grant.

Consultant Jason Mundo updated the Board on progress with construction of the Lorena Plaza parking lot as part of their Lorena Business Improvements Grant. No Action was taken.

11. Adjournment

The meeting was adjourned at 7:15 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

*Lorena Economic Development Corporation
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David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date