

**LORENA ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, DECEMBER 14, 2010, AT 6:00 P.M.  
LORENA CITY HALL  
222 N. Frontage Road, Lorena, Texas 76655**

**MINUTES**

1. Call to Order and Verification of Agenda Posting

*The meeting was called to order at 6:12 pm and Treasurer McLean noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was not present. Members Present: Mark McLean, and Mark Richardson. Members Absent: David Anderton, John Taverner, Kelly Yarbrough, and Tony Chaffin. Also Present: City Manager - Billy Clemons, Consultant – Jason Mundo of Mundo and Associates, Inc., Lorena Plaza owner Nick Barrera, and broker Chris Gutierrez*

2. Visitor Comments/Open Forum

*City Manager Billy Clemons spoke to the Board about the proposed Bordon Street walkway/sidewalk/trail that would connect Lorena Town Center (proposed development at NW corner of Old Lorena Rd and IH-35) and Old Towne Lorena. The Board and City Manager Clemons also discussed the IH-35 signature bridges and Lorena Town Center. No other visitor comments were received. No action was taken.*

3. Presentation of Rent Subsidy Grant to Matt Hodges of Farmers Insurance and Cross Timbers Commodities, 127 S. Frontage Rd. Lorena

*The Board presented Matt Hodges, representing both Farmers Insurance and Cross Timbers Commodities, a certificate awarding them the first Rent Subsidy Grant from the Lorena EDC, welcomed them to Lorena, thanked them for locating their business in Lorena, and a photo was taken. No action was taken.*

4. Discussion with Lorena Plaza owner Nick Barrera and broker Chris Gutierrez about Lorena Plaza and Business Improvement Grant Application.

*The Board thanked Lorena Plaza owner Nick Barrera for his application and had a friendly discussion with him regarding the scope of the project and planned repairs/improvements to the parking lot. Also discussed were past and future planned improvements to the Plaza building, sign, entrances, and parking lot. Since a quorum was not present, no action was taken. The Board generally agreed to call for a special meeting to be held the following week for discussion and possible action on the Lorena Plaza Business Improvement Grant Application.*

5. Information Items
  - A. Chairman's Report
    1. EDC Mail and Communications

***No Action was Taken.***

**Action Items**

6. Consent Agenda
  - A. Approve EDC Meeting Minutes – November 9, 2010.

***Item tabled to the January EDC meeting. A quorum was not present. No action was taken.***

7. Discussion and possible action to approve the Lorena EDC Financial Reports of November 2010, and approval of bill payments.

***Item tabled to the January EDC meeting. A quorum was not present. No action was taken.***

8. Discussion and possible action on renewal of the Lamar Advertising contract for IH-35 billboard.

***Item tabled to the January EDC meeting. A quorum was not present. No action was taken.***

9. Discussion and possible action on selection of 2011 date to host an AEDC (Area Economic Development Council) luncheon in Lorena.

***Item tabled to the January EDC meeting. A quorum was not present. No action was taken.***

10. Executive Closed Session of the Board of Directors: The Lorena EDC will now hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(1) Sections 551.087 of the Texas Government Code to deliberate regarding commercial or financial information that the Lorena EDC has received from a business prospect(s) and to deliberate the offer of a financial or other incentive to a business prospect(s) – regarding a development near North FM 2837 (Old Lorena Rd) and IH-35 N. Frontage Road in Lorena.

(2) Sections 551.087 of the Texas Government Code to deliberate regarding commercial or financial information that the Lorena EDC has received from a business prospect(s) and to deliberate the offer of a financial or other incentive to a business prospect(s) – regarding a development in the area of Lorena Plaza near IH-35 N. Frontage Road in Lorena.

***The Board did not enter Executive Session since a quorum was not present. No action was taken.***

11. Reconvene into Open Session: The Lorena EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

***The Board did not enter Executive Session since a quorum was not present. No action was taken.***

12. Adjournment

***The meeting was adjourned at 7:03 pm.***

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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David Anderton,  
Board Chairman

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Date

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Kelly Yarbrough,  
Board Secretary

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Date