

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 10, 2010, AT 6:00 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:10 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Jeff Keahey, Kelly Yarbrough, and Tony Chaffin. Members Absent: Mark Richardson. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc., Lorena resident Christine Turpin.

2. Visitor Comments/Open Forum

No visitor comments were received in the Open Forum.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action was Taken.

Action Items

4. Consent Agenda

A. Approve EDC Meeting Minutes – June 8, 2010 and July 13, 2010.

John Taverner moved to approve the Meeting Minutes of June 8, 2010. Jeff Keahey seconded the motion. The motion passed unanimously. Mark McLean moved to approve the Meeting Minutes of July 13, 2010. John Taverner seconded the motion. The motion passed unanimously.

5. Discussion and possible action to approve the Lorena EDC Financial Reports for July 2010, and approval of bill payments.

Mark McLean presented the Lorena EDC Financial Reports for July 2010. John Taverner moved to approve the Lorena EDC Financial Reports for July 2010, Jeff Keahey seconded the motion. The motion passed unanimously.

6. Discussion and possible action on EDC Budget for 2010-2011.

David Anderton and Consultant Jason Mundo presented the Lorena EDC Budget for 2010-2011. Mark McLean moved to approve the Lorena EDC Budget 2010-2011 as amended by the Board, John Taverner seconded the motion. The motion passed unanimously.

7. Discussion and possible action on updates to the strategic plan.

The Board discussed possible projects for the upcoming year. It was generally agreed to continue this discussion at the September EDC meeting. No action was taken.

8. Discussion and possible action on the Texas Film Commission's Film Friendly Texas program and taking the steps toward designation of a Film Friendly Community.

Kelly Yarbrough moved to approve taking the steps necessary toward designation of a Film Friendly Community. Jeff Keahey seconded the motion. The motion passed unanimously.

9. Discussion and possible action on LEDC placing listing in the proposed Lorena Leader Venture Business Directory.

Kelly Yarbrough moved to approve the LEDC placing a half page ad in the proposed Lorena Leader Venture Business Directory. Tony Chaffin seconded the motion. The motion passed unanimously.

10. Discussion and possible action on economic development consultant, Mundo and Associates, Inc., contract for 2010-2011.

John Taverner moved to approve the contract for economic development consultant, Mundo and Associates, Inc. for 2010-2011. Mark McLean seconded the motion. The motion passed unanimously.

11. Adjournment

The meeting was adjourned at 7:10 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date