

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, DECEMBER 10, 2024, AT 3:00 PM**

LOCATION: LORENA CITY HALL 107A S. FRONTAGE RD. LORENA TX, 76655

REGULAR MEETING MINUTES

Introduction:

A. Call to Order and Verification of Agenda Posting

The meeting was called to order at 3:13 pm and Chairwoman Yarbrough noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Kelly Yarbrough, Brad Wetzel, Ryan Weaver, Billy Borunda, Jake Dickson and Hob Howell. Members Absent: Kyle Miller. Also, Present: City Manager Kevin Neal.

B. Visitors Comments/Open Forum

No visitor comments.

C. Chairman's Report, EDC Mail and Communications

The Lorena EDC received electronic communication from member Kyle Miller informing the EDC of his formal resignation. Kyle Miller stated that he is no longer able to devote the time and energy that the position requires.

Primary Action and Primary Discussion Items:

D. Discussion and possible Action to approve the following: EDC Meeting Minutes from September 10, 2024 & November 12, 2024.

The Board reviewed the September 10, 2024 and November 12, 2024 meeting minutes. Brad Wetzel moved to approve the September 10, 2024 and November 12, 2024 meeting minutes. Ryan Weaver seconded the motion. The motion was unanimously approved.

E. Presentation and discussion of financial reports and the format of the reports by Linda Klump.

Finance Director, Linda Klump, presented the Financial Reports to the Board. She explained and answered questions from the Board regarding the Balance Sheet and the Financial Statement/Budget.

F. Discussion and Possible Action to approve the following: EDC Financial Reports and bill payments November 2024 Lorena Economic Development Corporation.

The Board discussed the EDC Financial Reports and Bill Payments for November 2024. Brad Wetzel moved to approve the EDC Financial Reports and Bill Payments for November 2024. Jake Dickson seconded the motion. The motion was unanimously approved.

G. Adjourn

The meeting was adjourned at 3:47 pm.

***Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday December 10, 2024***

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Kelly Yarborough Date
Board Chairwoman

Hobson Howell, Jr. Date
Board Secretary