

## City of Lorena

## Debt Transparency Report as of September 30, 2024

Type of Entity	City	Telephone	254.857.4641	<u>Issuer Credit Ratings</u>	
Address	107-A S. Frontage Rd.	Contact	Linda Klump	S&P	AA-
City	Lorena	Title	Finance Officer		
Zip	76655	Email	<a href="mailto:lkclump@lorenatx.gov">lkclump@lorenatx.gov</a>		
County	McLennan				

## Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)				Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received			Purpose
		Original Par Amount	Principal Outstanding	Interest To Maturity			from Issue	Proceeds Spent	Proceeds Unspent	
Comb Tax & Rev C/O, Series 2017	Yes	\$ 2,370,000	\$ 2,100,000	\$ 1,103,463	\$ 3,203,463	02/15/2046	\$ 2,285,000	\$ 2,285,000	\$ -	Water and Sewer
Comb Tax & Rev C/O, Taxable Series 2017A	Yes	\$ 690,000	\$ 570,000	\$ 148,527	\$ 718,527	02/15/2035	\$ 640,000	\$ 640,000	\$ -	Water and Sewer
Comb Tax & Rev C/O, Series 2018	Yes	\$ 1,505,000	\$ 1,430,000	\$ 709,688	\$ 2,139,688	02/15/2047	\$ 1,500,000	\$ 1,500,000	\$ -	Water and Sewer
GO Refunding Bonds, Series 2020	Yes	\$ 1,170,000	\$ 600,000	\$ 17,632	\$ 617,632	07/01/2028	NA: Refunding	NA: Refunding	N/A	Refunding
Comb Tax & Rev C/O, Series 2022	Yes	\$ 4,930,000	\$ 4,675,000	\$ 1,907,700	\$ 6,582,700	02/15/2042	\$ 5,000,000	\$ 5,000,000	\$ -	Streets, roads and related infrastructure
<b>Total - All Debt Issues</b>		<b>\$ 10,665,000</b>	<b>\$ 9,375,000</b>	<b>\$ 3,887,010</b>	<b>\$ 13,262,010</b>		<b>\$ 9,425,000</b>	<b>\$ 9,425,000</b>	<b>\$ -</b>	
<b>Total - Secured by Ad Valorem Tax</b>			<b>\$ 9,375,000</b>	<b>\$ 3,887,010</b>	<b>\$ 13,262,010</b>					

## Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -

## Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Total Principal & Interest to Maturity		
	Principal Outstanding	Interest To Maturity	Interest to Maturity
Ad Valorem Tax	\$ 9,375,000	\$ 3,887,010	\$ 13,262,010
Water & Sewer System	\$ -	\$ -	\$ -
<b>Total - Secured by Ad Valorem Tax</b>	<b>\$ 9,375,000</b>	<b>\$ 3,887,010</b>	<b>\$ 13,262,010</b>

## Per Capita: Secured by Ad Valorem Tax

Population:

**1,803**

Source: Municipal Advisory Council of Texas

Title	Total Principal & Interest to Maturity		
	Principal Outstanding	Interest To Maturity	Interest to Maturity
Comb Tax & Rev C/O, Series 2017	\$ 1,164.73	\$ 612.01	\$ 1,776.74
Comb Tax & Rev C/O, Taxable Series 2017A	\$ 316.14	\$ 82.38	\$ 398.52
Comb Tax & Rev C/O, Series 2018	\$ 793.12	\$ 393.62	\$ 1,186.74
GO Refunding Bonds, Series 2020	\$ 332.78	\$ 9.78	\$ 342.56
Comb Tax & Rev C/O, Series 2022	\$ 2,592.90	\$ 1,058.07	\$ 3,650.97
<b>Secured by Ad Valorem Tax</b>	<b>\$ 5,199.67</b>	<b>\$ 2,155.86</b>	<b>\$ 7,355.52</b>

Note: A portion of the City's debt is anticipated to be repaid with utility and TIRZ revenues.