

City of Lorena					
Debt Transparency Report as of September 30, 2024					
Type of Entity	City	Telephone	254.857.4641	<u>Issuer Credit Ratings</u>  S&P                      AA-	
Address	107-A S. Frontage Rd.	Contact	Linda Klump		
City	Lorena	Title	Finance Officer		
Zip	76655	Email	<a href="mailto:lklump@lorenatx.gov">lklump@lorenatx.gov</a>		
County	McLennan				

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Comb Tax & Rev C/O, Series 2017	Yes	\$ 2,370,000	\$ 2,100,000	\$ 1,103,463	\$ 3,203,463	02/15/2046	\$ 2,285,000	\$ 2,285,000	\$ -	Water and Sewer
Comb Tax & Rev C/O, Taxable Series 2017A	Yes	690,000	570,000	148,527	718,527	02/15/2035	640,000	640,000	-	Water and Sewer
Comb Tax & Rev C/O, Series 2018	Yes	1,505,000	1,430,000	709,688	2,139,688	02/15/2047	1,500,000	1,500,000	-	Water and Sewer
GO Refunding Bonds, Series 2020	Yes	1,170,000	600,000	17,632	617,632	07/01/2028	NA: Refunding	NA: Refunding	N/A	Refunding
Comb Tax & Rev C/O, Series 2022	Yes	4,930,000	4,675,000	1,907,700	6,582,700	02/15/2042	5,000,000	5,000,000	-	Streets, roads and related infrastructure
Total - All Debt Issues		\$ 10,665,000	\$ 9,375,000	\$ 3,887,010	\$ 13,262,010		\$ 9,425,000	\$ 9,425,000	\$ -	
Total - Secured by Ad Valorem Tax			\$ 9,375,000	\$ 3,887,010	\$ 13,262,010					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -
		-	-	-
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

<u>Repayment Sources:</u>	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$ 9,375,000	\$ 3,887,010	\$ 13,262,010
Water & Sewer System	-	-	-
Total - Secured by Ad Valorem Tax	\$ 9,375,000	\$ 3,887,010	\$ 13,262,010

Per Capita: Secured by Ad Valorem Tax

Population:

1,803

Source: Municipal Advisory Council of Texas

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Comb Tax & Rev C/O, Series 2017	\$ 1,164.73	\$ 612.01	\$ 1,776.74
Comb Tax & Rev C/O, Taxable Series 2017A	316.14	82.38	398.52
Comb Tax & Rev C/O, Series 2018	793.12	393.62	1,186.74
GO Refunding Bonds, Series 2020	332.78	9.78	342.56
Comb Tax & Rev C/O, Series 2022	2,592.90	1,058.07	3,650.97
Secured by Ad Valorem Tax	\$ 5,199.67	\$ 2,155.86	\$ 7,355.52

Note: A portion of the City's debt is anticipated to be repaid with utility and TIRZ revenues.