

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JULY 13, 2010, AT 5:30 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:17 pm and Vice Chairman Taverner noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: John Taverner, Mark McLean, Mark Richardson, Kelly Yarbrough, and Tony Chaffin. Members Absent: David Anderton, and Jeff Keahey. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc., Lorena residents Christine Turpin and Jessica Jones.

2. Visitor Comments/Open Forum

No visitor comments were received in the Open Forum.

3. Information Items

- A. Chairman's Report
- 1. EDC Mail and Communications

Vice Chairman Taverner asked the Board to put thought to projects they would like to see discussed and accomplished in the future. No Action was Taken.

Action Items

4. Consent Agenda

- A. Approve EDC Meeting Minutes – June 8, 2010.

Mark Richardson moved to table the Meeting Minutes of June 8, 2010 until the August EDC meeting. Kelly Yarbrough seconded the motion. The motion passed unanimously.

5. Discussion and possible action to approve the Lorena EDC Financial Reports for May 2010 and June 2010, and approval of bill payments.

Mark McLean presented the Lorena EDC Financial Reports for May 2010 and June 2010. Kelly Yarbrough moved to approve the Lorena EDC Financial Reports for May 2010 and June 2010, Mark Richardson seconded the motion. The motion passed unanimously.

6. Discussion and possible action on location for September 2010 AEDC Meeting hosted by the Lorena EDC.

The Board discussed possible location of the luncheon and generally agreed that it should be held at Raymond's Southern Kitchen again this year if possible and directed Consultant Jason Mundo to reserve the space for that day.

7. Discussion and update on Lorena Business Rent Subsidy Program.

Consultant Jason Mundo updated the Board that land broker Chris Gutierrez had contacted the EDC requesting info on the Business Rent Subsidy Program for possible use at his lease property the Jammie Center along IH-35. No action was taken.

8. Discussion and update on Lorena Downtown Improvement Project.

Consultant Jason Mundo discussed with the Board the letter sent to the City of Lorena from the state agency TDLR citing issues with the ADA facilities on the project. The Board asked Mr. Mundo to follow up with both the City Manager and the Engineer (David Neumann of G.E. Walker Associates) to check on the status of this letter and its response. No action was taken.

9. Discussion of updates to strategic plan and budget for 2010-2011.

Consultant Jason Mundo briefly discussed with the Board the strategic plan from 2008 and how we have accomplished most all of the goals set out at that time. Mr. Mundo asked the Board put thought to possible new goals for 2010 and beyond. Mr. Mundo also briefly presented some budget information from 2009 to the Board for thought toward upcoming budget discussions in the next two months. No action was taken.

10. Adjournment

The meeting was adjourned at 7:05 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date