

City of Lorena

Debt Transparency Report as of September 30, 2023

Type of Entity	City	Telephone	254.857.4641	Issuer Credit Ratings	
Address	107-A S. Frontage Rd.	Contact	Linda Klump	S&P	AA-
City	Lorena	Title	Finance Officer		
Zip	76655	Email	lklump@lorenatx.gov		
County	McLennan				

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Total Principal & Interest to Maturity			Final Maturity Date	New Project Proceeds Received from Issue			Proceeds Unspent	Purpose
		Original Par Amount	Principal Outstanding	Interest To Maturity		Proceeds Spent	Proceeds Unspent			
Comb Tax & Rev C/O, Series 2017	Yes	\$ 2,370,000	\$ 2,150,000	\$ 1,185,750	02/15/2046	\$ 2,285,000	\$ 2,285,000	\$ -	-	Water and Sewer
Comb Tax & Rev C/O, Taxable Series 2017A	Yes	\$ 690,000	\$ 610,000	\$ 173,673	02/15/2035	\$ 640,000	\$ 640,000	\$ -	-	Water and Sewer
Comb Tax & Rev C/O, Series 2018	Yes	\$ 1,505,000	\$ 1,470,000	\$ 764,163	02/15/2047	\$ 1,500,000	\$ 1,500,000	\$ -	-	Water and Sewer
GO Refunding Bonds, Series 2020	Yes	\$ 1,170,000	\$ 745,000	\$ 26,274	07/01/2028	NA: Refunding	NA: Refunding	N/A	Refunding	
Comb Tax & Rev C/O, Series 2022	Yes	\$ 4,930,000	\$ 4,810,000	\$ 2,097,400	02/15/2042	\$ 5,000,000	\$ 3,127,574	\$ 1,872,426	1,872,426	Streets, roads and related infrastructure
Total - All Debt Issues		\$ 10,665,000	\$ 9,785,000	\$ 4,247,260	\$ 14,032,260					
Total - Secured by Ad Valorem Tax			\$ 9,785,000	\$ 4,247,260	\$ 14,032,260					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Total Principal & Interest to Maturity		
	Principal Outstanding	Interest To Maturity	Interest to Maturity
Ad Valorem Tax	\$ 9,785,000	\$ 4,247,260	\$ 14,032,260
Water & Sewer System	\$ -	\$ -	\$ -
Total - Secured by Ad Valorem Tax	\$ 9,785,000	\$ 4,247,260	\$ 14,032,260

Per Capita: Secured by Ad Valorem Tax

Population:

1,791

Source: Municipal Advisory Council of Texas

Title	Total Principal & Interest to Maturity		
	Principal Outstanding	Interest To Maturity	Interest to Maturity
Comb Tax & Rev C/O, Series 2017	\$ 1,200.45	\$ 662.06	\$ 1,862.51
Comb Tax & Rev C/O, Taxable Series 2017A	\$ 340.59	\$ 96.97	\$ 437.56
Comb Tax & Rev C/O, Series 2018	\$ 820.77	\$ 426.67	\$ 1,247.44
GO Refunding Bonds, Series 2020	\$ 415.97	\$ 14.67	\$ 430.64
Comb Tax & Rev C/O, Series 2022	\$ 2,685.65	\$ 1,171.08	\$ 3,856.73
Secured by Ad Valorem Tax	\$ 5,463.43	\$ 2,371.45	\$ 7,834.87

Note: A portion of the City's debt is anticipated to be repaid with utility and TIRZ revenues.