

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 8, 2010, AT 5:30 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 5:43 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Jeff Keahey, and Tony Chaffin. Members Absent: Mark McLean, Kelly Yarbrough, and Mark Richardson. Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc., Lorena residents Les Ledger, Lovett Ledger, and Christine Turpin.

2. Visitor Comments/Open Forum

No visitor comments were received in the Open Forum.

3. Information Items

- A. Chairman's Report
- 1. EDC Mail and Communications

No Action Taken

4. Lovett Ledger, Eagle Scout candidate and Lorena resident, will speak to the Board about his Eagle Scout program and how he can help the proposed McBrayer Park Project.

Lovett Ledger his father Les Ledger, and the Board members talked with each other about Lovett's Eagle Scout program and how he can help with a proposed McBrayer Park Project. No action was taken.

5. Consent Agenda

- A. Approve EDC Meeting Minutes – May 11, 2010.

Jeff Keahey moved to approve the Meeting Minutes of May 11, 2010. Tony Chaffin seconded the motion. The motion passed unanimously.

Action Items

6. Discussion and possible action to approve the Lorena EDC Financial Reports for May 2010, approval of bill payments.

This item was tabled until the July EDC meeting.

7. Discussion and possible action on Business Improvement Grant project of Pepper West Gals.

The Board discussed the completion of the Pepper West Gals grant project. Jason Mundo was directed to pay the Pepper West Gals as approved at the August 2009 EDC meeting .

8. Discussion on available commercial properties in Lorena.

Consultant Jason Mundo talked about the updates to the available commercial properties section of the website, removing the now occupied Chili Peppers and Blue Roan location. In addition, Mundo discussed Waco Prospector, a new program and online database service by the Waco Chamber for commercial properties in the Waco area. No action was taken.

9. Report from Mundo and Associates on CTCAR, advertisement in the Lorena Leader for Chili Peppers.

Consultant Jason Mundo discussed attending CTCAR on behalf of the Lorena EDC and the Waco Chamber, also discussed attending ICSC conference in Las Vegas in May. In addition, discussed the EDC's successful advertisement of the Chili Peppers store in the Leader as well as a press release on the Economic Excellence Award in the Leader. No action was taken.

10. EXECUTIVE SESSION: *The Board entered Executive Session at 6:24 pm*

Executive Session pursuant to Section 551.087 Texas Government Code, for the purpose of discussion and deliberation regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate or expand in the City of Lorena and with which the Board is conducting economic development negotiations, and to deliberate the offer of financial or other incentives to such business prospect.

11. RECONVENE TO OPEN SESSION:

Discussion and possible action to approve an offer of a financial or other incentive to a business prospect that the Board seeks to have locate or expand in the City of Lorena.

The Board reconvened into open session at 6:40 pm. No action was taken.

12. Adjournment

The meeting was adjourned at 6:41 pm.

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date