CITY OF LORENA

PROPOSED BUDGET
FISCAL YEAR 2023-24

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City of Lorena
FISCAL YEAR 2023-24
Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of $55,710, which is a 6.20 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $22,155.

The members of the governing body voted on the budget as follows:

FOR: Jason Blanek
Katrina George
Kelly Yarbrough
Brad Wetzel

AGAINST: **none**

PRESENT and not voting:
Tommy Ross

ABSENT: **Emily McKenzie**

Property Tax Rate Comparison

	2023-24	**2022-23**
Property Tax Rate:	0.537289	0.571145
No-new-revenue Tax Rate:	0.516588	0.468558
NNR Maintenance & Operation Tax Rate:	0.342166	0.363974
Voter-Approval Tax Rate:	0.537289	0.571145
Debt Rate:	0.183148	0.194432

Total debt obligation for City of Lorena secured by property taxes: $ 4,810,000.00

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CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
COMBINED FUNDS

	BUDGET FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
REVENUES			
GENERAL FUND	1,495,088	1,726,114	15.5%
ECONOMIC DEVELOPMENT CORP	155,000	161,000	3.9%
TIRZ DEBT SERVICE FUND	245,968	247,893	0.8%
TIRZ #1 EAST	123,300	256,524	108.0%
CAPITAL PROJECTS	70,647	198,237	180.6%
GENERAL DEBT SERVICE FUND	316,904	329,700	4.0%
UTILITY FUND	1,952,001	2,208,900	13.2%
SANITATION FUND	240,250	274,134	14.1%
SLFRF GRANT FUND	385,000	860,000	123.4%
UF CAPITAL PROJECTS	44,448	123,742	178.4%
UTILITY DEBT SERVICE FUND	372,132	368,080	-1.1%
TOTAL REVENUES	5,400,738	6,754,323	25.1%
LESS: INTERFUND TRANSFERS	930,383	1,015,829	9.2%
ADJUSTED TOTAL REVENUES	4,470,355	5,738,494	28.4%
EXPENDITURES			
GENERAL FUND	1,495,088	1,726,114	15.5%
ECONOMIC DEVELOPMENT CORP	263,493	275,943	4.7%
TIRZ DEBT SERVICE FUND	245,968	247,893	0.8%
TIRZ #1 EAST	285,468	287,393	0.7%
CAPITAL PROJECTS	5,112,000	3,046,428	-40.4%
GENERAL DEBT SERVICE FUND	313,704	325,200	3.7%
UTILITY FUND	1,952,001	2,208,900	13.2%
SANITATION FUND	240,250	274,134	14.1%
SLFRF GRANT FUND	385,000	860,000	123.4%
UF CAPITAL PROJECTS	165,000	831,450	403.9%
UTILITY DEBT SERVICE FUND	198,212	200,705	1.3%
TOTAL EXPENDITURES	10,656,184	10,284,159	-3.5%
LESS: INTERFUND TRANSFERS	930,383	1,015,829	9.2%
ADJUSTED TOTAL EXPENDITURES	9,725,801	9,268,331	-4.7%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
FISCAL YEAR 2023-24

Assessed Valuation for 2023	$ 177,560,501.00
Tax Rate Per $100 Valuation	**0.537289**
Revenue from 2023 Tax Roll	954,013.04
Estimated Collections	100%
TOTAL FUNDS AVAILABLE	$ 954,013.04

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2014	96,215,876	0.561400	540,156	99.5%
2015	97,755,482	0.590000	576,757	100.9%
2016	100,179,637	0.609000	610,094	100.9%
2017	110,430,575	0.592300	654,080	99.9%
2018	116,963,429	0.560680	655,791	100.4%
2019	123,414,418	0.566994	699,752	99.7%
2020	130,530,424	0.543604	709,569	99.4%
2021	139,504,449	0.533460	744,200	96.9%
2022	158,576,216	0.571145	905,700	
2023	177,560,501	0.537289	954,013	

TAX RATE PER $100

TAX RATE DISTRIBUTION	2021-22	2022-23	2023-24	AMOUNT 2023-24	%
General	0.412677	0.373319	0.354140	628,813.04	65.91%
Interest & Sinking	0.120783	0.197826	0.183149	325,200.00	34.09%
Total	0.533460	0.571145	0.537289	954,013.04	100.00%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
REVENUES					
PROPERTY TAXES	598,167	570,616	590,760	634,313	6.0%
MISCELLANEOUS TAXES	290,200	164,186	320,200	320,200	10.3%
FRANCHISE TAXES	214,600	126,774	238,700	251,400	17.1%
PERMITS	16,500	25,739	34,000	25,000	51.5%
GRANTS	-	9,194	34,194	-	0.0%
CHARGES & FEES	5,057	15,629	24,057	4,357	-13.8%
FINES	240,000	78,800	165,000	220,000	-8.3%
INTEREST	6,000	14,198	30,000	25,000	316.7%
OTHER REVENUE	124,564	48,029	90,264	245,844	97.4%
TOTAL REVENUES	1,495,088	1,053,165	1,527,175	1,726,114	15.5%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	545,295	326,577	593,109	587,515	7.7%
POLICE	852,931	449,682	893,360	1,041,646	22.1%
VOLUNTEER FIRE DEPT	42,961	25,072	44,832	43,195	0.5%
STREETS & PARKS	53,901	22,858	47,506	53,758	-0.3%
TOTAL EXPENDITURES	1,495,088	824,188	1,578,807	1,726,114	15.5%
EXPENDITURES BY CATEGORY					
SALARIES	719,455	344,472	694,104	831,985	15.6%
BENEFITS	261,216	121,363	239,390	310,194	18.8%
PROFESSIONAL FEES	157,550	159,270	240,526	163,650	3.9%
PROPERTY SERVICES	73,500	35,970	83,400	81,300	10.6%
SERVICES	88,651	53,733	84,967	91,179	2.9%
SUPPLIES	124,600	70,486	137,297	142,100	14.0%
CAPITAL OUTLAY	-	-	25,095	-	0.0%
OTHER EXPENDITURES	70,116	38,894	74,027	105,706	50.8%
TOTAL EXPENDITURES	1,495,088	824,188	1,578,807	1,726,114	15.5%
EXCESS OF REVENUES/EXP	-	228,976	(51,632)	-	0.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	697,911		697,911	646,279	
TOTAL REVENUES	1,495,088		1,527,175	1,726,114	15.5%
TOTAL FUNDS AVAILABLE	2,192,999		2,225,086	2,372,393	8.2%
TOTAL EXPENDITURES	1,495,088		1,578,807	1,726,114	15.5%
ENDING FUND BALANCE	697,911		646,279	646,279	-7.4%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	PROPERTY TAXES					
311-100	PROPERTY TAXES - CURRENT	590,667	567,689	584,760	628,813	6.5%
311-101	PROPERTY TAXES - DELINQUENT	4,500	647	2,500	2,500	-44.4%
311-102	PROPERTY TAXES - INT & PEN	3,000	2,280	3,500	3,000	0.0%
	TOTAL PROPERTY TAXES	598,167	570,616	590,760	634,313	6.0%
	MISCELLANEOUS TAXES					
313-000	SALES TAX	290,000	164,093	320,000	320,000	10.3%
314-300	MIXED BEVERAGE TAX	200	93	200	200	0.0%
	TOTAL MISCELLANEOUS TAXES	290,200	164,186	320,200	320,200	10.3%
	FRANCHISE TAXES					
318-200	FRANCHISE TAX - TU ELECTRIC	108,000	63,387	120,000	120,000	11.1%
318-202	FRANCHISE TAX - NATURAL GAS	8,000	10,214	10,200	10,000	25.0%
318-203	FRANCHISE TAX - UTILITY FUND	77,100	38,550	77,100	87,400	13.4%
318-204	FRANCHISE TAX - COMM	21,500	11,171	23,000	23,000	7.0%
318-205	FRANCHISE TAX - SANITATION	-	3,452	8,400	11,000	100.0%
	TOTAL FRANCHISE TAXES	214,600	126,774	238,700	251,400	17.1%
	PERMITS					
320-100	PERMITS	16,500	25,739	34,000	25,000	51.5%
320-110	PERMITS-ALCOHOL	-			-	0.0%
	TOTAL PERMITS	16,500	25,739	34,000	25,000	51.5%
	GRANTS					
331-510	GRANT - EQUIP	-	9,194	34,194	-	0.0%
331-520	GRANT - EMERG MGMT	-			-	0.0%
	TOTAL GRANTS	-	9,194	34,194	-	0.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	CHARGES & FEES					
342-101	FEES - OMNI BASE	1,200	257	500	500	-58.3%
342-104	FEES - DEVELOPMENT REVIEW	500	14,820	20,000	500	0.0%
342-105	FEES - REPORT REQUESTS	100	552	700	500	400.0%
342-300	FEES - EDC AUDIT	2,257	-	2,257	2,257	0.0%
342-310	FEES - TIRZ AUDIT	500	-	500	500	0.0%
347-300	FEES - PARK RESERVATIONS	500	-	100	100	-80.0%
	TOTAL CHARGES & FEES	5,057	15,629	24,057	4,357	-13.8%
	FINES					
351-100	FINES - COURT	240,000	78,800	165,000	220,000	-8.3%
	TOTAL FINES	240,000	78,800	165,000	220,000	-8.3%
	INTEREST					
361-000	INTEREST ON INVESTMENTS	6,000	14,116	30,000	25,000	316.7%
361-002	INTEREST STATE FORFEITURE	-	4	-	-	0.0%
361-003	INTEREST JUSTICE FORFEITURE	-	-	-	-	0.0%
361-004	INTEREST TREAS FORFEITURE	-	78	-	-	0.0%
	TOTAL INTEREST	6,000	14,198	30,000	25,000	316.7%
	OTHER REVENUES					
390-000	OTHER REVENUE-SERV CHGS UF	-			32,700	100.0%
390-001	OTHER REVENUE-SERV CHGS SANI	30,000	15,000	30,000	17,100	-43.0%
390-010	OTHER REVENUE-LISD	84,000	26,319	84,000	177,700	111.5%
390-050	OTHER REVENUE-TFR/FORFEITURE	2,000	1,400	5,400	10,000	400.0%
390-100	OTHER REVENUE-MISCELLANEOUS	500	14	50	100	-80.0%
390-120	OTHER REVENUE-RENT	4,800	2,800	4,800	4,800	0.0%
390-125	OTHER REVENUE-TOWER RENT	3,264	1,632	3,264	3,444	5.5%
390-200	OTHER REVENUE-DRUG SEIZURE FND	-			-	0.0%
390-210	OTHER REVENUE-FORFEITURES	-	(1,400)	(39,514)	-	0.0%
390-251	OTHER REVENUE-COURT TECH	-	1,200	1,200	-	0.0%
390-252	OTHER REVENUE-COURT SECURITY	-			-	0.0%
390-265	OTHER REVENUE-OPIOID AB	-	1,064	1,064	-	0.0%
390-300	OTHER REVENUE-GAIN ON ASSET DISP	-			-	0.0%
	TOTAL OTHER REVENUES	124,564	48,029	90,264	245,844	97.4%
	TOTAL REVENUES	1,495,088	1,053,165	1,527,175	1,726,114	15.5%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	ADMINISTRATION					
	SALARIES					
415-102	SALARIES-CLERICAL	142,517	67,891	135,783	146,275	2.6%
415-104	SALARIES-MANAGEMENT	84,000	42,000	84,000	88,200	5.0%
415-105	SALARIES-PART TIME	37,353	14,802	29,605	49,788	33.3%
415-111	SALARIES-LONGEVITY	3,600	1,440	2,880	3,240	-10.0%
415-130	SALARIES-OVERTIME	-	53	53	-	0.0%
	TOTAL SALARIES	267,470	126,187	252,320	287,503	7.5%
	BENEFITS					
415-210	BENEFITS-HEALTH INSURANCE	32,284	11,195	22,389	35,932	11.3%
415-220	BENEFITS-FICA	20,461	9,641	19,302	21,994	7.5%
415-230	BENEFITS-TMRS	26,813	12,907	26,569	29,069	8.4%
415-260	BENEFITS-WORKERS COMP	924	806	806	1,245	34.7%
415-280	BENEFITS-ALLOWANCE	4,800	2,400	4,800	6,000	25.0%
	TOTAL BENEFITS	85,282	36,948	73,867	94,240	10.5%
	PROFESSIONAL FEES					
415-310	PROF FEES-TAX COLLECTION	2,250	2,342	2,400	2,500	11.1%
415-311	PROF FEES-APPRAISAL DISTRICT	6,650	3,676	7,351	8,200	23.3%
415-312	PROF FEES-ELECTIONS	2,000	2,141	4,400	2,500	25.0%
415-313	PROF FEES-BANK SERV CHGS	2,500	430	1,000	1,500	-40.0%
415-314	PROF FEES-PAYROLL SERVICE	1,000	800	1,150	1,200	20.0%
415-320	PROF FEES-TRAINING	4,000	2,322	4,000	4,000	0.0%
415-325	PROF FEES-INSPECTIONS	10,500	28,764	45,000	10,500	0.0%
415-328	PROF FEES-CITY PLANNER	12,000	15,723	20,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	-	30	30	-	0.0%
415-330	PROF FEES-AUDIT/ACCT	18,500	20,000	20,000	22,000	18.9%
415-331	PROF FEES-ENGINEERING	15,000	18,292	40,000	15,000	0.0%
415-332	PROF FEES-LEGAL	15,000	13,809	20,000	15,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-		200	-	0.0%
415-338	PROF FEES-HOTCOG	550	-	550	550	0.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
415-339	PROF FEES-MCLENNAN CO PH	5,400	5,355	5,400	6,200	14.8%
415-340	PROF FEES-EXTERMINATOR	1,200	1,057	2,500	2,000	66.7%
415-342	PROF FEES-JANITORIAL	6,500	3,000	6,500	6,500	0.0%
	TOTAL PROFESSIONAL FEES	103,050	117,739	180,481	109,650	6.4%
	PROPERTY SERVICES					
415-430	PROP SERV-R/M OFFICE EQUIP	13,000	2,027	13,000	14,000	7.7%
415-439	PROP SERV-R/M BUILDINGS	2,000	904	1,800	2,000	0.0%
	TOTAL PROPERTY SERVICES	15,000	2,931	14,800	16,000	6.7%
	SERVICES					
415-520	SERVICES-PROP/LIAB INSURANCE	4,184	4,100	4,100	6,073	45.1%
415-521	SERVICES-EMPLOYEE BOND	100	100	100	100	0.0%
415-530	SERVICES-COMMUNICATIONS	14,000	3,141	12,000	12,000	-14.3%
415-531	SERVICES-ALARM	500	420	420	500	0.0%
415-532	SERVICES-WEB	2,500	3,221	2,100	2,600	4.0%
415-540	SERVICES-ADVERTISING	3,000	150	2,500	3,000	0.0%
415-541	SERVICES-ORDINANCE PUBLISHING	3,000	-	2,000	3,000	0.0%
415-580	SERVICES-TRAVEL	-	601	1,200	1,500	100.0%
	TOTAL SERVICES	27,284	11,733	24,420	28,773	5.5%
	SUPPLIES					
415-610	SUPPLIES-OFFICE	6,500	3,425	6,500	6,500	0.0%
415-611	SUPPLIES-POSTAGE	2,000	494	1,200	1,500	-25.0%
415-612	SUPPLIES-FLOWERS/MEMORIALS	200	85	100	200	0.0%
415-619	SUPPLIES-EQUIP/FURN	2,500	6	2,500	2,500	0.0%
415-622	SUPPLIES-ELECTRICITY	29,000	17,483	24,000	29,000	0.0%
415-623	SUPPLIES-WATER/SEWER	1,000	515	1,200	1,200	20.0%
415-630	SUPPLIES-BANQUET	1,500	1,496	1,500	1,500	0.0%
415-635	SUPPLIES-FOOD	500	200	1,300	500	0.0%
415-640	SUPPLIES-SUB/MEM	3,000	3,009	4,000	4,000	33.3%
	TOTAL SUPPLIES	46,200	26,712	42,300	46,900	1.5%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	OTHER EXPENDITURES					
415-830	OTHER EXP-EQUIP RES	1,000	500	1,000	2,000	100.0%
415-835	OTHER EXP-BUILDING RES	-			-	0.0%
415-890	OTHER EXP-CASH SHORT/OVER	-	3	20	-	0.0%
415-899	OTHER EXP-CONTINGENCY	9	3,825	3,900	2,449	27111.1%
	TOTAL OTHER EXPENDITURES	1,009	4,328	4,920	4,449	340.9%
	TOTAL ADMIN EXPENDITURES	545,295	326,577	593,109	587,515	7.7%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	POLICE					
	SALARIES					
421-102	SALARIES-CLERICAL	35,392	16,858	33,717	41,134	16.2%
421-103	SALARIES-SWORN PERSONNEL	314,710	137,254	287,534	383,908	22.0%
421-104	SALARIES-MANAGEMENT	71,571	43,284	79,883	76,860	7.4%
421-105	SALARIES-PART TIME	9,352	6,355	10,700	9,820	5.0%
421-111	SALARIES-LONGEVITY	4,560	1,315	2,500	3,960	-13.2%
421-112	SALARIES-CERTIFICATION	12,000	4,650	9,450	13,800	15.0%
421-116	SALARIES-ACO STIPEND	1,400	-	-	-	0.0%
421-130	SALARIES-OVERTIME	3,000	8,569	18,000	15,000	400.0%
	TOTAL SALARIES	451,985	218,285	441,784	544,482	20.5%
	BENEFITS					
421-210	BENEFITS-HEALTH INSURANCE	72,639	25,972	54,772	89,830	23.7%
421-211	BENEFITS-LIFE INSURANCE	2,100	770	770	-	0.0%
421-220	BENEFITS-FICA	34,577	16,059	33,796	41,653	20.5%
421-230	BENEFITS-TMRS	47,028	22,140	46,520	57,186	21.6%
421-260	BENEFITS-WORKERS COMP	13,403	11,691	11,691	20,498	52.9%
421-290	BENEFITS-UNIFORMS	4,500	4,811	15,000	4,500	0.0%
	TOTAL BENEFITS	174,247	81,442	162,549	213,667	22.6%
	PROFESSIONAL FEES					
421-320	PROF FEES-TRAINING	3,000	6,136	12,000	4,300	43.3%
421-321	PROF FEES-LEOSE	-	(860)	(860)	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	13,000	6,263	12,500	13,000	0.0%
421-324	PROF FEES-RECORDS MGMT	500	64	200	500	0.0%
421-326	PROF FEES-DISPATCH SERVICE	16,000	16,000	16,000	16,000	0.0%
421-332	PROF FEES-LEGAL	500	443	600	500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	285	300	500	0.0%
421-342	PROF FEES-JANITORIAL	3,000	1,560	3,200	3,200	6.7%
	TOTAL PROFESSIONAL FEES	36,500	29,890	43,940	38,000	4.1%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	PROPERTY SERVICES					
421-430	PROP SERV-R/M OFFICE EQUIP	22,000	3,506	22,000	22,000	0.0%
421-431	PROP SERV-R/M VEHICLES	8,000	8,988	14,000	8,000	0.0%
421-432	PROP SERV-R/M MACH & EQUIP	3,500	9,329	10,000	3,500	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,500	818	4,000	1,500	0.0%
421-441	PROP SERV-BLDG RENT	2,000	1,584	1,600	1,800	-10.0%
	TOTAL PROPERTY SERVICES	37,000	24,225	51,600	36,800	-0.5%
	SERVICES					
421-520	SERVICES-PROP/LIAB INSURANCE	18,633	18,322	18,322	17,938	-3.7%
421-521	SERVICES-EMPLOYEE BOND	100	-	207	100	0.0%
421-530	SERVICES-COMMUNICATIONS	25,000	10,459	24,000	26,000	4.0%
421-531	SERVICES-ALARM	360	146	360	360	0.0%
	TOTAL SERVICES	44,093	28,927	42,889	44,398	0.7%
	SUPPLIES					
421-610	SUPPLIES-OFFICE	3,000	3,127	5,000	4,000	33.3%
421-611	SUPPLIES-POSTAGE	700	275	600	600	-14.3%
421-613	SUPPLIES-MINOR TOOLS	4,800	12,475	16,000	12,500	160.4%
421-615	SUPPLIES-LAB	2,500	614	1,000	1,500	-40.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	3,572	5,000	3,500	0.0%
421-620	SUPPLIES-K9	2,000	594	1,500	2,000	0.0%
421-621	SUPPLIES-GAS	1,200	655	1,180	1,200	0.0%
421-622	SUPPLIES-ELECTRICITY	4,000	1,296	3,500	4,000	0.0%
421-623	SUPPLIES-WATER/SEWER	1,200	758	1,500	1,500	25.0%
421-626	SUPPLIES-MOTOR VEHICLE	30,000	15,517	29,017	40,000	33.3%
421-635	SUPPLIES-FOOD	500	196	500	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	6,000	2,970	11,000	6,000	0.0%
	TOTAL SUPPLIES	59,400	42,047	75,797	77,300	30.1%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	CAPITAL OUTLAY					
421-741	CAP OUTLAY-MACH & EQUIP	-		25,095	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	25,095	-	0.0%
	OTHER EXPENDITURES					
421-805	OTHER EXP-INVESTIGATIONS	500	263	500	500	0.0%
421-830	OTHER EXP-EQUIP RES	47,406	23,703	47,406	86,499	82.5%
421-835	OTHER EXP-BUILDING RES	1,800	900	1,800	-	0.0%
	TOTAL OTHER EXPENDITURES	49,706	24,866	49,706	86,999	75.0%
	TOTAL POLICE EXPENDITURES	852,931	449,682	893,360	1,041,646	22.1%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	VOLUNTEER FIRE DEPARTMENT					
	PROFESSIONAL FEES					
428-260	BENEFITS-WORKERS COMP	1,687	2,974	2,974	2,287	35.6%
	TOTAL BENEFITS	1,687	2,974	2,974	2,287	35.6%
	PROFESSIONAL FEES					
428-326	PROF FEES - DISPATCH SERVICE	8,000	8,000	8,000	8,000	0.0%
	TOTAL PROF FEES	8,000	8,000	8,000	8,000	0.0%
	SERVICES					
428-520	SERVICES-PROP/LIAB INSURANCE	8,874	8,758	8,758	8,008	-9.8%
428-530	SERVICES-COMMUNICATIONS	8,400	4,315	8,900	10,000	19.0%
	TOTAL SERVICES	17,274	13,073	17,658	18,008	4.2%
	SUPPLIES					
428-613	SUPPLIES-MINOR TOOLS	15,000	617	15,000	-	0.0%
428-621	SUPPLIES-GAS	-	-	-	1,500	100.0%
428-622	SUPPLIES-ELECTRICITY	-	-	-	5,500	100.0%
428-623	SUPPLIES-WATER/SEWER	1,000	408	1,200	1,200	20.0%
428-626	SUPPLIES-MOTOR VEHICLE	-			6,000	100.0%
428-640	SUPPLIES-SUBSCRIPTIONS/ME	-		-	700	100.0%
	TOTAL SUPPLIES	16,000	1,025	16,200	14,900	-6.9%
	TOTAL VFD EXPENDITURES	42,961	25,072	44,832	43,195	0.5%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	STREETS & PARKS					
	PROFESSIONAL FEES					
431-331	PROF FEES-ENGINEERING	500	-	-	500	0.0%
431-341	PROF FEES-ANIMAL CONTROL	9,500	3,641	8,105	7,500	-21.1%
	TOTAL PROFESSIONAL FEES	10,000	3,641	8,105	8,000	-20.0%
	PROPERTY SERVICES					
431-432	PROP SERV-R/M MACH & EQUIP	3,500	1,710	3,000	3,500	0.0%
431-433	PROP SERV-R/M STREETS	15,500	5,747	12,000	22,500	45.2%
431-438	PROP SERV-R/M PARKS	2,500	1,357	2,000	2,500	0.0%
	TOTAL PROPERTY SERVICES	21,500	8,814	17,000	28,500	32.6%
	SUPPLIES					
431-613	SUPPLIES-MINOR TOOLS	1,000	423	1,000	1,000	0.0%
431-614	SUPPLIES-CHEMICALS	1,200	-	1,200	1,200	0.0%
431-623	SUPPLIES-WATER/SEWER	800	280	800	800	0.0%
431-625	SUPPLIES-PARK	-	-	-	-	0.0%
	TOTAL SUPPLIES	3,000	703	3,000	3,000	0.0%
	OTHER EXPENDITURES					
431-830	OTHER EXP-EQUIP RES	13,401	6,701	13,401	14,258	6.4%
431-834	OTHER EXP-SIDEWALK IMPR RES	1,000	500	1,000	-	0.0%
431-835	OTHER EXP-ST IMPR RES	5,000	2,500	5,000	-	0.0%
	TOTAL OTHER EXPENDITURES	19,401	9,700	19,401	14,258	-26.5%
	TOTAL STREETS&PARKS EXP	53,901	22,858	47,506	53,758	-0.3%
	TOTAL EXPENDITURES	1,495,088	824,188	1,578,807	1,726,114	15.5%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
ECONOMIC DEVELOPMENT CORP

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	728,549		728,549	831,822	
MISCELLANEOUS TAXES	154,000		160,000	160,000	
GRANTS	-		-	-	
INTEREST	1,000		-	1,000	
TOTAL REVENUES	155,000		160,000	161,000	
TOTAL FUNDS AVAILABLE	883,549		888,549	992,822	
PROFESSIONAL FEES	48,293		39,257	48,293	
PROPERTY SERVICES	-		-	-	
SERVICES	18,150		15,210	18,150	
SUPPLIES	50		-	50	
CAPITAL OUTLAY	115,000		-	115,000	
OTHER EXPENDITURES	82,000		2,260	94,450	
TOTAL EXPENDITURES	263,493		56,727	275,943	
ENDING FUND BALANCE	620,056		831,822	716,879	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
ECONOMIC DEVELOPMENT CORP

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	MISCELLANEOUS TAXES					
313-000	SALES TAX	154,000	82,047	160,000	160,000	3.9%
	TOTAL MISCELLANEOUS TAXES	154,000	82,047	160,000	160,000	3.9%
	INTEREST					
361-000	INTEREST ON INVESTMENTS	1,000	1,615	-	1,000	0.0%
	TOTAL INTEREST	1,000	1,615	-	1,000	0.0%
	TOTAL REVENUES	155,000	83,662	160,000	161,000	3.9%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
ECONOMIC DEVELOPMENT CORP

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	PROFESSIONAL FEES					
465-313	PROF FEES-BANK CHARGES	36	-	-	36	0.0%
465-320	PROF FEES-TRAINING	-	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332	PROF FEES-LEGAL	10,000	33	1,000	10,000	0.0%
465-338	PROF FEES-ADMIN	36,000	18,000	36,000	36,000	0.0%
	TOTAL PROFESSIONAL FEES	48,293	18,033	39,257	48,293	0.0%
	SERVICES					
465-530	SERVICES-COMMUNICATIONS	150	20	20	150	0.0%
465-532	SERVICES-WEB	2,000	2,190	2,190	2,000	0.0%
465-540	SERVICES-ADVERTISING	16,000	6,475	13,000	16,000	0.0%
	TOTAL SERVICES	18,150	8,685	15,210	18,150	0.0%
	SUPPLIES					
465-611	SUPPLIES-POSTAGE	50	-	-	50	0.0%
	TOTAL SUPPLIES	50	-	-	50	0.0%
465-715	CAP OUTLAY-DOWNTOWN IMPR	15,000			15,000	0.0%
465-725	CAP OUTLAY-PARKS	25,000			25,000	0.0%
465-730	CAP OUTLAY-STREETS	75,000			75,000	0.0%
	TOTAL CAPITAL OUTLAY	115,000	-	-	115,000	0.0%
	OTHER EXPENDITURES					
465-806	OTHER EXP-BUSINESS IMPR INCENT	8,000			8,000	0.0%
465-808	OTHER EXP-RETAIL SUBSIDY	8,000			8,000	0.0%
465-809	OTHER EXP-BUSINESS RELIEF GRANT	21,000			21,000	0.0%
465-810	OTHER EXP-TIRZ	35,000			47,450	35.6%
465-820	OTHER EXP-TRADE SHOW	5,000	2,260	2,260	5,000	0.0%
465-899	OTHER EXP-CONTINGENCY	5,000			5,000	0.0%
	TOTAL OTHER EXPENDITURES	82,000	2,260	2,260	94,450	
	TOTAL EXPENDITURES	263,493	28,978	56,727	275,943	4.7%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
TIRZ #1 EAST DS

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	4,525		4,525	4,525	
OTHER REVENUE	245,968		245,968	247,893	
TOTAL REVENUES	245,968		245,968	247,893	
TOTAL FUNDS AVAILABLE	250,493		250,493	252,418	
2017 CO DEBT SERVICE	154,618		154,618	152,668	
2018 CO DEBT SERVICE	91,350		91,350	95,225	
TOTAL EXPENDITURES	245,968		245,968	247,893	
ENDING FUND BALANCE	4,525		4,525	4,525	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
TIRZ #1 EAST DS

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	OTHER REVENUE					
391-240	OPERATING TFR-DEBT SVC	245,968	172,245	245,968	247,893	0.8%
	TOTAL OTHER REVENUE	245,968	172,245	245,968	247,893	0.8%
	TOTAL REVENUES	245,968	172,245	245,968	247,893	0.8%
	2017 CO DEBT SERVICE					
468-830	BOND - PRINCIPAL	60,000	60,000	60,000	60,000	0.0%
468-831	BOND - INTEREST	93,320	47,135	93,320	91,370	-2.1%
468-832	BOND AGENTS FEES	1,298	1,298	1,298	1,298	0.0%
	TOTAL OTHER	154,618	108,433	154,618	152,668	-1.3%
	TOTAL 2017 CO DEBT SERVICE	154,618	108,433	154,618	152,668	-1.3%
	2018 CO DEBT SERVICE					
469-830	BOND - PRINCIPAL	35,000	35,000	35,000	40,000	14.3%
469-831	BOND - INTEREST	55,600	38,063	55,600	54,475	-2.0%
469-832	BOND AGENTS FEES	750	750	750	750	0.0%
	TOTAL OTHER	91,350	73,813	91,350	95,225	4.2%
	TOTAL 2018 CO DEBT SERVICE	91,350	73,813	91,350	95,225	4.2%
	TOTAL EXPENDITURES	245,968	182,245	245,968	247,893	0.8%

TIRZ
DEBT SERVICE SCHEDULE

DATE	2017 SERIES FISCAL TOTALS PRINCIPAL	INTEREST	2017 TAXABLE SERIES FISCAL TOTALS PRINCIPAL	INTEREST	2018 SERIES FISCAL TOTALS PRINCIPAL	INTEREST	FISCAL GRAND TOTALS PRINCIPAL	INTEREST	TOTAL
2023-24	**20,000.00**	**66,225.00**	**40,000.00**	**25,145.00**	**40,000.00**	**54,475.00**	**100,000.00**	**145,845.00**	**245,845.00**
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	59,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	110,625.00	245,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00	-	-	60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00	-	-	65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00	-	-	65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00	-	-	70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00	-	-	70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00	-	-	75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00	-	-	75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00	-	-	80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00	-	-	80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00	-	-	85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00	-	-	90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47	-	-	-	-	90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,695,000.00	1,063,543.76	610,000.00	173,672.50	1,470,000.00	764,163.00	3,775,000.00	2,001,379.26	5,776,379.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
TIRZ #1 EAST

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	172,901		172,901	(75,287)	
PROPERTY TAXES	3,300		11,880	111,624	
MISCELLANEOUS TAXES	-		-	-	
FINES/CONTRIBUTIONS	-		-	-	
INTEREST	-		10,000	-	
OTHER REVENUE	120,000		-	144,900	
TOTAL REVENUES	123,300		21,880	256,524	
TOTAL FUNDS AVAILABLE	296,201		194,781	181,237	
ADMINISTRATION	39,500		24,100	39,500	
SANITARY SEWER LINE PROJECT	154,618		154,618	152,668	
BASIN G PROJECT	91,350		91,350	95,225	
TOTAL EXPENDITURES	285,468		270,068	287,393	
ENDING FUND BALANCE	10,733		(75,287)	(106,156)	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
TIRZ #1 EAST

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	PROPERTY TAXES					
311-105	INCR PROPERTY TAX - CITY	1,892	3,350	3,350	65,643	3369.5%
311-205	INCR PROPERTY TAX - COUNTY	1,408	8,530	8,530	45,981	3165.7%
311-207	INCR PROPERTY TAX - COUNTY P&I	-			-	0.0%
	TOTAL PROPERTY TAXES	3,300	11,879	11,880	111,624	3282.5%
	MISCELLANEOUS TAXES					
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	-	-	-	-	0.0%
	FINES/CONTRIBUTIONS					
355-100	DEVELOPER CONTRIBUTIONS	-	50,000		-	0.0%
	TOTAL FINES/CONTRIBUTIONS	-	50,000	-	-	0.0%
	INTEREST					
361-002	INTEREST ON INVESTMENTS - 2018	-	5,952	10,000	-	0.0%
	TOTAL INTEREST	-	5,952	10,000	-	0.0%
	OTHER REVENUE					
393-000	LOAN PROCEEDS - CITY	35,000	-	-	47,450	35.6%
393-001	LOAN PROCEEDS - EDC	35,000	-	-	47,450	35.6%
393-010	LOAN PROCEEDS - BUILDERS	50,000	-	-	50,000	0.0%
	TOTAL OTHER REVENUE	120,000	-	-	144,900	20.8%
	TOTAL REVENUES	123,300	67,832	21,880	256,524	108.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
TIRZ #1 EAST

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	ADMINISTRATION					
	PROFESSIONAL FEES					
467-330	PROF FEES-AUDIT/ACCTG	500			500	0.0%
467-332	PROF FEES-LEGAL	15,000	15	100	15,000	0.0%
467-338	PROF FEES-ADMIN	24,000	12,000	24,000	24,000	0.0%
	TOTAL PROFESSIONAL FEES	39,500	12,015	24,100	39,500	0.0%
	TOTAL ADMINISTRATION	39,500	12,015	24,100	39,500	0.0%
	SANITARY SEWER LINE PROJECT					
	OTHER					
468-830	BOND - PRINCIPAL	60,000	-	-	60,000	0.0%
468-831	BOND - INTEREST	93,320	-	-	91,370	-2.1%
468-832	BOND AGENTS FEES	1,298	-	-	1,298	0.0%
468-859	DEBT SERVICE TRANSFER	-	108,433	154,618	-	0.0%
	TOTAL OTHER	154,618	108,433	154,618	152,668	-1.3%
	TOTAL SANI SEWER LINE PROJECT	154,618	108,433	154,618	152,668	-1.3%
	BASIN G EXP PROJECT					
	OTHER					
469-830	BOND - PRINCIPAL	35,000	-	-	40,000	14.3%
469-831	BOND - INTEREST	55,600	-	-	54,475	-2.0%
469-832	BOND AGENTS FEES	750	-	-	750	0.0%
469-859	OTHER EXP - DS TRF 2018	-	63,813	91,350	-	0.0%
	TOTAL OTHER	91,350	63,813	91,350	95,225	4.2%
	TOTAL BASIN G EXP PROJECT	91,350	63,813	91,350	95,225	4.2%
	TOTAL EXPENDITURES	285,468	184,260	270,068	287,393	0.7%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
CAPITAL PROJECT FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	6,535,807		6,535,807	4,201,931	
GRANT	-		-	-	
INTEREST	1,040		208,155	95,480	
OTHER REVENUES	69,607		119,642	102,757	
TOTAL REVENUES	70,647		327,797	198,237	
TOTAL FUNDS AVAILABLE	6,606,454		6,863,604	4,400,168	
CP/EQ RESERVE EXPENDITURES	262,000		386,673	453,352	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	4,850,000		2,275,000	2,593,076	
TOTAL EXPENDITURES	5,112,000		2,661,673	3,046,428	
ENDING FUND BALANCE	1,494,454		4,201,931	1,353,740	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
CAPITAL PROJECT FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	GRANT					
331-510	GRANT PROCEEDS	-	-	-	-	0.0%
	TOTAL GRANT	-	-	-	-	
	INTEREST					
361-100	INTEREST INCOME - STREET RES	25	531	1,100	-	0.0%
361-110	INTEREST INCOME - STREET BONDS	100	-	-	-	0.0%
361-115	INTEREST INCOME- ST BONDS 2022	-	96,575	156,575	50,000	100.0%
361-120	INTEREST INCOME - SIDEWALK RES	15	244	480	480	3100.0%
361-150	INTEREST INCOME - EQUIP RES	500	7,776	16,000	15,000	2900.0%
361-160	INTEREST INCOME - CP RES	400	16,242	34,000	30,000	7400.0%
	TOTAL INTEREST	1,040	121,369	208,155	95,480	9080.8%
	OTHER REVENUES					
390-050	OTHER REVENUE-TFR/FORFEITURE	-		34,135	-	0.0%
391-130	OPERATING TFR - ST IMPR RES	5,000	2,500	5,000	-	0.0%
391-131	OPERATING TFR - GF EQUIP RES	61,807	30,903	61,807	102,757	66.3%
391-132	OPERATING TFR - SIDEWALK RES	1,000	500	1,000	-	0.0%
391-135	OPERATING TFR - CP RES	1,800	900	1,800	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	15,900	15,900	-	0.0%
	TOTAL OTHER REVENUES	69,607	50,703	119,642	102,757	47.6%
	TOTAL REVENUES	70,647	172,072	327,797	198,237	180.6%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
CAPITAL PROJECT FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	CP/EQUIP RESERVE					
	PUBLIC BUILDINGS					
410-329	PROF FEES-SPECIAL PROJ	17,000	4,000	8,000	9,000	-47.1%
410-331	PROF FEES-ENGINEERING	-	-	-	17,000	100.0%
410-720	CAP OUTLAY-BLDGS/IMPR	25,000	-	-	179,000	616.0%
410-743	CAP OUTLAY-OFFICE FF&E	-	14,000	14,000	-	0.0%
	TOTAL PUBLIC BUILDINGS	42,000	18,000	22,000	205,000	388.1%
	ADMINISTRATION					
415-743	CAP OUTLAY-OFFICE FF&E	-	-	-	5,000	100.0%
	TOTAL ADMIN EQUIP	-	-	-	5,000	100.0%
	POLICE					
421-741	CAP OUTLAY-MACH & EQUIP	25,000			30,000	20.0%
421-742	CAP OUTLAY-VEHICLES	65,000		136,035	83,000	27.7%
421-743	CAP OUTLAY-OFFICE FF&E	-			-	0.0%
	TOTAL POLICE EQUIP	90,000	-	136,035	113,000	25.6%
	STREETS					
431-331	PROF FEES-ENGINEERING	25,000	4,300	25,900	-	0.0%
431-730	STREET IMPROVEMENT	105,000	-	200,000	130,352	24.1%
431-741	CAP OUTLAY-MACH & EQUIP	-	2,738	2,738	-	0.0%
431-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL STREETS EQUIP	130,000	7,038	228,638	130,352	0.3%
	TOTAL CP/EQUIP RESERVE	262,000	25,038	386,673	453,352	73.0%
	BOND FUNDS					
	PROFESSIONAL FEES					
631-331	PROF FEES-ENGINEERING	600,000	186,650	275,000	276,200	-54.0%
631-332	PROF FEES-LEGAL	-	-	-	-	0.0%
	TOTAL PROF FEES	600,000	186,650	275,000	276,200	-54.0%
	CAPITAL OUTLAY					
631-730	CAP IMPROVE-STREETS	4,250,000	-	2,000,000	2,316,876	-45.5%
631-731	CAP IMPROVE-DRAINAGE	-	-	-	-	0.0%
	TOTAL CAP OUTLAY	4,250,000	-	2,000,000	2,316,876	-45.5%
	TOTAL BOND FUNDS	4,850,000	186,650	2,275,000	2,593,076	-46.5%
	TOTAL EXPENDITURES	5,112,000	211,688	2,661,673	3,046,428	-40.4%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL DEBT SERVICE FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	103,769		103,769	105,132	
PROPERTY TAXES	316,704		313,067	327,700	
INTEREST	200		2,000	2,000	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	316,904		315,067	329,700	
TOTAL FUNDS AVAILABLE	420,673		418,836	434,832	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	313,704		313,704	325,200	
TOTAL EXPENDITURES	313,704		313,704	325,200	
ENDING FUND BALANCE	106,969		105,132	109,632	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
GENERAL DEBT SERVICE FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	PROPERTY TAXES					
311-100	PROPERTY TAXES - CURRENT	313,704	294,730	310,567	325,200	3.7%
311-101	PROPERTY TAXES - DELINQUENT	2,000	189	1,000	1,000	-50.0%
311-102	PROPERTY TAXES - PEN & INT	1,000	1,106	1,500	1,500	50.0%
	TOTAL PROPERTY TAXES	316,704	296,025	313,067	327,700	3.5%
	INTEREST					
361-000	INTEREST ON INVESTMENTS	200	791	2,000	2,000	900.0%
	TOTAL INTEREST	200	791	2,000	2,000	900.0%
	TOTAL REVENUES	316,904	296,816	315,067	329,700	4.0%
	OTHER EXPENDITURES					
470-830	OTHER EXPENSE-DS PRINCIPAL	120,000	120,000	120,000	135,000	12.5%
470-831	OTHER EXPENSE-DS INTEREST	193,704	97,504	193,704	189,700	-2.1%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	500	100.0%
	TOTAL OTHER EXPENDITURES	313,704	217,504	313,704	325,200	3.7%
	TOTAL EXPENDITURES	313,704	217,504	313,704	325,200	3.7%

GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE

DATE	2022 CERT OF OBLIG FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2023-24	**135,000.00**	**189,700.00**	**135,000.00**	**189,700.00**	**324,700.00**
2024-25	150,000.00	184,000.00	150,000.00	184,000.00	334,000.00
2025-26	170,000.00	177,600.00	170,000.00	177,600.00	347,600.00
2026-27	185,000.00	170,500.00	185,000.00	170,500.00	355,500.00
2027-28	200,000.00	162,800.00	200,000.00	162,800.00	362,800.00
2028-29	215,000.00	154,500.00	215,000.00	154,500.00	369,500.00
2029-30	225,000.00	145,700.00	225,000.00	145,700.00	370,700.00
2030-31	235,000.00	136,500.00	235,000.00	136,500.00	371,500.00
2031-32	245,000.00	126,900.00	245,000.00	126,900.00	371,900.00
2032-33	255,000.00	116,900.00	255,000.00	116,900.00	371,900.00
2033-34	265,000.00	106,500.00	265,000.00	106,500.00	371,500.00
2034-35	275,000.00	95,700.00	275,000.00	95,700.00	370,700.00
2035-36	285,000.00	84,500.00	285,000.00	84,500.00	369,500.00
2036-37	295,000.00	72,900.00	295,000.00	72,900.00	367,900.00
2037-38	310,000.00	60,800.00	310,000.00	60,800.00	370,800.00
2038-39	320,000.00	48,200.00	320,000.00	48,200.00	368,200.00
2039-40	335,000.00	35,100.00	335,000.00	35,100.00	370,100.00
2040-41	350,000.00	21,400.00	350,000.00	21,400.00	371,400.00
2041-42	360,000.00	7,200.00	360,000.00	7,200.00	367,200.00
TOTAL	$ 4,810,000.00	$ 2,097,400.00	$ 4,810,000.00	$ 2,097,400.00	$ 6,907,400.00

NOTE: 2022 Street Improvements

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
INCOME					
CHARGES & FEES	1,932,100	1,008,977	2,061,327	2,189,100	13.3%
INTEREST	1,500	1,922	4,322	5,000	233.3%
OTHER REVENUE	18,401	5,479	5,925	14,800	-19.6%
TOTAL INCOME	1,952,001	1,016,379	2,071,574	2,208,900	13.2%
EXPENSES BY DEPARTMENT					
WATER	899,625	433,051	1,046,360	1,060,833	17.9%
SEWER	174,900	72,422	165,067	191,000	9.2%
W/S ADMINISTRATION	877,476	320,095	635,428	957,067	9.1%
TOTAL EXPENSES	1,952,001	825,568	1,846,855	2,208,900	13.2%
EXPENSES BY CATEGORY					
SALARIES	201,497	80,311	163,942	218,681	8.5%
BENEFITS	88,538	33,105	69,390	98,187	10.9%
PROFESSIONAL FEES	24,500	4,077	26,900	28,000	14.3%
PROPERTY SERVICES	976,300	460,599	918,582	1,135,700	16.3%
SERVICES	30,910	23,837	29,792	39,384	27.4%
SUPPLIES	134,800	65,048	147,100	152,300	13.0%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	495,456	158,591	491,150	536,648	8.3%
TOTAL EXPENSES	1,952,001	825,568	1,846,855	2,208,900	13.2%
EXCESS OF INC/EXP	-	190,811	224,718	-	0.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING RETAINED EARNINGS	1,852,840		1,852,840	2,077,558	
TOTAL REVENUES	1,952,001		2,071,574	2,208,900	
TOTAL FUNDS AVAILABLE	3,804,841		3,924,414	4,286,458	
TOTAL EXPENSES	1,952,001		1,846,855	2,208,900	
ENDING RETAINED EARNINGS	1,852,840		2,077,558	2,077,559	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	CHARGES & FEES					
340-000	WATER REVENUE-RESIDENTIAL	955,000	459,178	971,000	1,047,000	9.6%
340-001	WATER REVENUE-COMMERCIAL	414,500	266,337	532,674	518,800	25.2%
340-002	WATER REVENUE-TAPS	2,500	-	-	2,500	0.0%
340-003	WATER REVENUE-PENALITIES	30,000	17,189	32,000	32,000	6.7%
340-010	WATER REVENUE-MUNICIPAL	1,500	767	1,967	2,200	46.7%
344-100	SEWER REVENUE-RESIDENTIAL	465,000	230,691	455,691	510,000	9.7%
344-101	SEWER REVENUE-COMMERCIAL	57,500	33,551	65,351	70,500	22.6%
344-102	SEWER REVENUE-TAPS	3,600	-	-	3,600	0.0%
344-110	SEWER REVENUE-MUNICIPAL	2,500	1,263	2,643	2,500	0.0%
	TOTAL CHARGES & FEES	1,932,100	1,008,977	2,061,327	2,189,100	13.3%
	INTEREST					
361-000	INTEREST INCOME	1,500	1,922	4,322	5,000	233.3%
	TOTAL INTEREST	1,500	1,922	4,322	5,000	233.3%
	OTHER REVENUES					
390-001	OTHER REVENUE-SERV CHGS SANI	16,901	4,225	4,225	13,000	-23.1%
390-100	OTHER REVENUE-MISCELLANEOUS	1,500	1,254	1,700	1,800	20.0%
	TOTAL OTHER REVENUES	18,401	5,479	5,925	14,800	-19.6%
	TOTAL REVENUES	1,952,001	1,016,379	2,071,574	2,208,900	13.2%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	WATER SERVICE					
	PROFESSIONAL FEES					
433-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	-	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	145	9,000	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,000	145	9,000	5,000	0.0%
	PROPERTY SERVICES					
433-412	PROP SERV-PURCHASED WATER	772,000	371,158	742,315	918,000	18.9%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	-	-	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	1,498	2,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	22,000	17,717	20,000	24,000	9.1%
433-435	PROP SERV-R/M WATER PLANT	8,000	1,470	5,000	8,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	3,425	5,000	5,500	10.0%
	TOTAL PROPERTY SERVICES	813,000	395,268	774,315	960,500	18.1%
	SUPPLIES					
433-613	SUPPLIES-MINOR TOOLS	4,000	1,890	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	7,500	7,348	15,000	15,000	100.0%
433-615	SUPPLIES-LAB	6,000	1,544	5,000	5,000	-16.7%
433-622	SUPPLIES-ELECTRICITY	60,000	24,803	61,000	63,000	5.0%
	TOTAL SUPPLIES	77,500	35,584	85,000	87,000	12.3%
	CAPITAL OUTLAY					
433-733	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
	OTHER EXPENSES					
433-830	OTHER EXP-EQUIP RES	3,750	1,875	3,750	8,333	122.2%
433-831	OTHER EXP-CP RES	-		173,920	-	0.0%
433-839	OTHER EXP-METER RES	375	179	375	-	0.0%
	TOTAL OTHER EXPENSES	4,125	2,054	178,045	8,333	102.0%
	TOTAL WATER EXPENSES	899,625	433,051	1,046,360	1,060,833	17.9%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	SEWER SERVICE					
	PROFESSIONAL FEES					
434-329	PROFESSIONAL FEES-SPECIAL PROJ	-			-	0.0%
434-331	PROFESSIONAL FEES-ENGINEERING	1,000	145	9,000	5,000	400.0%
	TOTAL PROFESSIONAL FEES	1,000	145	9,000	5,000	400.0%
	PROPERTY SERVICES					
434-413	PROP SERV-TREATMENT	117,800	51,534	104,267	127,700	8.4%
434-432	PROP SERV-R/M MACH & EQUIP	5,000	392	4,000	5,000	0.0%
434-434	PROP SERV-R/M MAINLINES	6,000	20	4,000	6,000	0.0%
434-437	PROP SERV-R/M WW PLANT & LS	16,000	7,298	14,000	18,000	12.5%
	TOTAL PROPERTY SERVICES	144,800	59,244	126,267	156,700	8.2%
	SUPPLIES					
434-613	SUPPLIES-MINOR TOOLS	1,800	612	1,500	1,800	0.0%
434-614	SUPPLIES-CHEMICALS	1,500	503	1,500	1,500	0.0%
434-622	SUPPLIES-ELECTRICITY	24,000	11,018	25,000	26,000	8.3%
	TOTAL SUPPLIES	27,300	12,133	28,000	29,300	7.3%
	CAPITAL OUTLAY					
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
	OTHER EXPENSES					
434-830	OTHER EXP-EQUIP RES	1,800	900	1,800	-	0.0%
434-831	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	1,800	900	1,800	-	0.0%
	TOTAL SEWER EXPENSES	174,900	72,422	165,067	191,000	9.2%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	W/S ADMINISTRATION					
	SALARIES					
435-101	SALARIES-MAINTENANCE	113,023	36,980	77,280	118,703	5.0%
435-102	SALARIES-CLERICAL	22,035	9,344	18,688	25,610	16.2%
435-104	SALARIES-MANAGEMENT	60,959	28,875	57,750	64,008	5.0%
435-111	SALARIES-LONGEVITY	480	-	-	360	-25.0%
435-130	SALARIES-OVERTIME	5,000	5,112	10,224	10,000	100.0%
	TOTAL SALARIES	201,497	80,311	163,942	218,681	8.5%
	BENEFITS					
435-210	BENEFITS-HEALTH INSURANCE	40,355	11,845	29,611	44,915	11.3%
435-220	BENEFITS-FICA	15,415	6,130	12,542	16,729	8.5%
435-230	BENEFITS-TMRS	21,303	8,521	17,263	23,290	9.3%
435-260	BENEFITS-WORKERS COMPENSATION	4,965	3,474	3,474	6,753	36.0%
435-290	BENEFITS-UNIFORMS	6,500	3,135	6,500	6,500	0.0%
	TOTAL BENEFITS	88,538	33,105	69,390	98,187	10.9%
	PROFESSIONAL FEES					
435-313	PROF FEES-BANK SERV CHGS	4,000	1,171	2,700	2,500	-37.5%
435-315	PROF FEES-DEBT COLLECTION	-	-		1,000	100.0%
435-320	PROF FEES-TRAINING	4,000	2,393	4,000	4,000	0.0%
435-332	PROF FEES-LEGAL	10,000	51	1,000	10,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	172	1,200	500	0.0%
435-340	PROF FEES-CONTRACT LABOR	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	18,500	3,787	8,900	18,000	-2.7%
	PROPERTY SERVICES					
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,411	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,500	4,676	4,000	4,500	0.0%
	TOTAL PROPERTY SERVICES	18,500	6,088	18,000	18,500	0.0%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	SERVICES					
435-520	SERVICES-PROP/LIAB INSURANCE	20,160	19,792	19,792	28,634	42.0%
435-530	SERVICES-COMMUNICATIONS	10,500	4,045	10,000	10,500	0.0%
435-540	SERVICES-ADVERTISING	250	-	-	250	0.0%
	TOTAL SERVICES	30,910	23,837	29,792	39,384	27.4%
	SUPPLIES					
435-610	SUPPLIES-OFFICE	4,000	3,401	5,000	5,000	25.0%
435-611	SUPPLIES-POSTAGE	5,000	3,072	6,300	6,500	30.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	-	2,000	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	17,000	10,004	19,500	20,000	17.6%
435-630	SUPPLIES-BANQUET	500	500	500	500	0.0%
435-635	SUPPLIES-FOOD	500	129	300	500	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	1,000	225	500	1,500	50.0%
	TOTAL SUPPLIES	30,000	17,330	34,100	36,000	20.0%
	OTHER EXPENSES					
435-801	OTHER EXP-SERV CHGS GF	-		-	32,700	100.0%
435-802	OTHER EXP-FRANCHISE TAX	77,100	38,550	77,100	87,400	13.4%
435-830	OTHER EXP-EQUIP RES	36,993	18,497	36,993	54,209	46.5%
435-859	OTHER EXP-DS TRF 2017	41,888	20,944	41,888	46,063	10.0%
435-860	OTHER EXP-DS TRF 2020	155,324	77,662	155,324	153,642	-1.1%
435-861	OTHER EXP-DS TIRZ	173,920	-	-	150,375	-13.5%
435-890	OTHER EXP-CASH SHORT/OVER	-	(15)	-	-	0.0%
435-899	OTHER EXP-CONTINGENCY	4,306	-	-	3,926	-8.8%
	TOTAL OTHER EXPENSES	489,531	155,638	311,305	528,315	7.9%
	TOTAL W/S ADMIN EXPENSES	877,476	320,095	635,428	957,067	9.1%
	TOTAL EXPENSES	1,952,001	825,568	1,846,855	2,208,900	13.2%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SANITATION FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING RETAINED EARNINGS	188,182		188,182	272,801	
CHARGES & FEES	239,800		253,658	274,134	
INTEREST	150		6,000	-	
OTHER REVENUES	300		87,327	-	
TOTAL REVENUES	240,250		346,985	274,134	
TOTAL FUNDS AVAILABLE	428,432		535,167	546,935	
SALARIES	36,561		-	-	
BENEFITS	16,953		(5)	-	
PROFESSIONAL FEES	9,000		5,043	-	
PROPERTY SERVICES	76,200		209,694	241,740	
SERVICES	1,838		1,819	-	
SUPPLIES	19,000		3,600	-	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	80,698		42,215	32,394	
TOTAL EXPENDITURES	240,250		262,366	274,134	
ENDING RETAINED EARNINGS	188,182		272,801	272,801	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SANITATION FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	CHARGES & FEES					
344-300	SANITATION CHGS-RESIDENTIAL	158,050	76,896	148,896	154,722	-2.1%
344-301	SANITATION CHGS-COMMERCIAL	81,750	48,362	104,762	119,412	46.1%
	TOTAL CHARGES & FEES	239,800	125,258	253,658	274,134	14.3%
	INTEREST					
361-000	INTEREST INCOME	150	3,087	6,000	-	0.0%
	TOTAL INTEREST	150	3,087	6,000	-	0.0%
	OTHER REVENUE					
390-100	OTHER REVENUE-MISC	300	3,919	4,000	-	0.0%
392-200	OTHER REVENUE-GAIN ON SALE	-	83,327	83,327	-	0.0%
	TOTAL OTHER REVENUES	300	87,246	87,327	-	0.0%
	TOTAL REVENUES	240,250	215,591	346,985	274,134	14.1%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SANITATION FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	SANITATION EXPENSES					
	SALARIES					
432-101	SALARIES-MAINTENANCE	36,561	-	-	-	0.0%
432-111	SALARIES-LONGEVITY	-	-	-	-	0.0%
	TOTAL SALARIES	36,561	-	-	-	0.0%
	BENEFITS					
432-210	BENEFITS-HEALTH INSURANCE	8,071			-	0.0%
432-220	BENEFITS-FICA	2,797			-	0.0%
432-230	BENEFITS-TMRS	3,865			-	0.0%
432-260	BENEFITS-WORKERS COMPENSATION	1,000	(5)	(5)	-	0.0%
432-290	BENEFITS-UNIFORMS	1,220			-	0.0%
	TOTAL BENEFITS	16,953	(5)	(5)	-	0.0%
	PROFESSIONAL FEES					
432-313	PROF FEES-BANK SERV CHGS	-	123	-	-	0.0%
432-329	PROF FEES-SPECIAL PROJECTS	9,000	-	-	-	0.0%
432-332	PROF FEES-LEGAL	-	5,170	5,043	-	0.0%
	TOTAL PROFESSIONAL FEES	9,000	5,293	5,043	-	0.0%
	PROPERTY SERVICES					
432-420	PROP SERV-LANDFILL	50,000	11,574	11,574	-	0.0%
432-421	PROP SERV-RECYCLING	7,000	3,789		-	0.0%
432-425	PROP SERV-SANITATION	-	70,920	181,920	237,540	100.0%
432-430	PROP SERV-R/M OFFICE EQUIP	4,200	-	4,200	4,200	0.0%
432-431	PROP SERV-R/M VEHICLES	15,000	11,765	12,000	-	0.0%
	TOTAL PROPERTY SERVICES	76,200	98,047	209,694	241,740	217.2%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SANITATION FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	SERVICES					
432-520	SERVICES-PROP/LIAB INSURANCE	1,838	1,819	1,819	-	0.0%
	TOTAL SERVICES	1,838	1,819	1,819	-	0.0%
	SUPPLIES					
432-613	SUPPLIES-MINOR TOOLS	1,000	338	400	-	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	18,000	3,136	3,200	-	0.0%
	TOTAL SUPPLIES	19,000	3,473	3,600	-	0.0%
	OTHER EXPENSES					
432-801	OTHER EXPENSE-SVC CHG GF	30,000	15,000	30,000	17,100	-43.0%
432-802	OTHER EXPENSE-SVC CHG UF	16,901	4,225	4,225	13,000	-23.1%
432-815	OTHER EXPENSE-DEPRECIATION	-	7,990	7,990		
432-830	OTHER EXPENSE-DS PRINCIPAL	32,900			-	0.0%
432-831	OTHER EXPENSE-DS INTEREST	-			-	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	897			2,294	155.7%
		80,698	27,215	42,215	32,394	-59.9%
	TOTAL EXPENSES	240,250	135,842	262,366	274,134	14.1%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SLFRF GRANT FUNDS

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	-		-	-	
INTEREST	-		-	-	
GRANTS	385,000		100,000	860,000	
TOTAL REVENUES	385,000		100,000	860,000	
TOTAL FUNDS AVAILABLE	385,000		100,000	860,000	
GRANT WATER PROJECTS	265,000		70,000	195,000	
GRANT SEWER PROJECTS	120,000		30,000	90,000	
SUB RECP PROJECTS	-		-	575,000	
TOTAL EXPENDITURES	385,000		100,000	860,000	
ENDING FUND BALANCE	-		-	-	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SLFRF GRANT FUNDS

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	INTEREST					
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	-	0.0%
	GRANTS					
331-511	GRANT PROCEEDS-ARPA	385,000		100,000	285,000	-26.0%
331-512	MCLENNAN SUB REC-ARPA	-	-	-	225,000	100.0%
331-520	MCLENNAN SUB REC - MATCH	-	-	-	350,000	100.0%
	TOTAL GRANTS	385,000	-	100,000	860,000	123.4%
	TOTAL REVENUES	385,000	-	100,000	860,000	123.4%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
SLFRF GRANT FUNDS

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	GRANT WATER PROJECTS					
433-331	PROF FEES-ENGINEERING	-		-	-	0.0%
433-733	CAP OUTLAY-WATER IMPROVE	265,000		70,000	195,000	-26.4%
	GRANT WATER PROJECTS	265,000	-	70,000	195,000	-26.4%
	TOTAL WATER PROJECTS	265,000	-	70,000	195,000	-26.4%
	GRANT SEWER PROJECTS					
434-331	PROF FEES-ENGINEERING	-			-	0.0%
434-734	CAP OUTLAY-SEWER IMPR	120,000		30,000	90,000	-25.0%
	GRANT SEWER PROJECTS	120,000	-	30,000	90,000	-25.0%
	TOTAL SEWER PROJECTS	120,000	-	30,000	90,000	-25.0%
	SUB RECP PROJECT					
533-331	PROF FEES-ENGINEERING	-		-	50,000	100.0%
533-733	CAP OUTLAY-WATER IMPROVE	-		-	525,000	100.0%
	SUB RECP PROJECT	-	-	-	575,000	100.0%
	TOTAL SUB RECP PROJECT	-	-	-	575,000	100.0%
	TOTAL EXPENSES	385,000	-	100,000	860,000	123.4%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UF CAPITAL PROJECT FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	1,929,930		1,929,930	1,957,171	
INTEREST	1,530		60,900	61,200	
OTHER REVENUES	42,918		50,919	62,542	
TOTAL REVENUES	44,448		111,819	123,742	
TOTAL FUNDS AVAILABLE	1,974,378		2,041,749	2,080,913	
EQUIP RESERVE EXPENSES	60,000		66,578	389,000	
CAPITAL PROJECTS EXPENSES	105,000		18,000	442,450	
TOTAL EXPENDITURES	165,000		84,578	831,450	
ENDING FUND BALANCE	1,809,378		1,957,171	1,249,463	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UF CAPITAL PROJECT FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	INTEREST					
361-300	INTEREST-CAP PROJ	1,000	16,080	45,000	45,000	4400.0%
361-400	INTEREST-IMPACT FEES	40	465	1,000	1,200	2900.0%
361-500	INTEREST-EQUIP RES	450	7,152	14,000	14,000	3011.1%
361-510	INTEREST-METER RES	40	457	900	1,000	2400.0%
	TOTAL INTEREST	1,530	24,154	60,900	61,200	3900.0%
	OTHER REVENUES					
390-800	OTHER REVENUE-EQUIP RES TFR	42,543	21,272	42,543	62,542	47.0%
390-810	OTHER REVENUE-METER RES TFR	375	188	375	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-		8,001	-	0.0%
	TOTAL OTHER REVENUES	42,918	21,459	50,919	62,542	45.7%
	TOTAL REVENUES	44,448	45,613	111,819	123,742	178.4%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UF CAPITAL PROJECT FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	EQUIP RESERVE					
	WATER					
433-435	PROP SERV-R/M WATER PLANT	-	-	-	25,000	100.0%
	TOTAL WATER EQUIP	-	-	-	25,000	100.0%
	UTIL ADMIN					
435-331	PROF FEES - ENGINEERING	-	-	-	34,000	100.0%
435-720	CAP OUTLAY-BLDGS & IMPR	-	-	-	270,000	100.0%
435-741	CAP OUTLAY-MACH & EQUIP	-	58,516	10,800	8,000	100.0%
435-742	CAP OUTLAY-VEHICLES	60,000		55,778	52,000	-13.3%
435-743	CAP OUTLAY-OFF&E	-			-	0.0%
	TOTAL UTIL ADMIN EQUIP	60,000	58,516	66,578	364,000	506.7%
	TOTAL EQUIP RESERVE EXPENSES	60,000	58,516	66,578	389,000	
	CAPITAL PROJECT RESERVE					
	TIRZ					
525-890	OTHER EXP - DS TFR TIRZ	35,000			47,450	35.6%
	TOTAL TIRZ PROJECTS	35,000	-	-	47,450	35.6%
	WATER					
533-735	CAP OUTLAY-WATER IMPROVE	-		-	-	0.0%
533-833	OTHER EXP - TFR TO UF (ARPA)	-	-	-	350,000	100.0%
	TOTAL WATER CAP PROJECTS	-	-	-	350,000	100.0%
	SEWER					
534-329	PROF FEES - SPECIAL PROJECTS	-			-	0.0%
534-736	CAP OUTLAY-SEWER IMPROVE	70,000	17,491	18,000	45,000	-35.7%
534-741	CAP OUTLAY-EQUIPMENT	-			-	0.0%
	TOTAL SEWER CAP PROJECTS	70,000	17,491	18,000	45,000	-35.7%
	TOTAL CAPITAL PROJECTS	105,000	17,491	18,000	442,450	321.4%
	TOTAL EXPENSES	165,000	76,007	84,578	831,450	403.9%

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY DEBT SERVICE FUND

	BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
BEGINNING FUND BALANCE	652,313		652,313	668,110	
INTEREST	1,000		16,000	18,000	
OTHER REVENUES	371,132		197,212	350,080	
TOTAL REVENUES	372,132		213,212	368,080	
TOTAL FUNDS AVAILABLE	1,024,445		865,525	1,036,190	
OTHER EXPENDITURES	198,212		197,415	200,705	
TOTAL EXPENDITURES	198,212		197,415	200,705	
ENDING FUND BALANCE	826,233		668,110	835,485	

CITY OF LORENA
PROPOSED BUDGET
FY 2023-24
UTILITY DEBT SERVICE FUND

		BUDGET FY 2022-23	YTD 3/31/2023	EST FY 2022-23	PROPOSED BUDGET FY 2023-24	% INCR (DECR)
	INTEREST					
361-000	INTEREST ON INVESTMENTS	1,000	7,147	16,000	18,000	1700.0%
	TOTAL INTEREST	1,000	7,147	16,000	18,000	1700.0%
	OTHER REVENUES					
391-540	OPERATING TRF-UF DEBT	371,132	98,606	197,212	350,080	-5.7%
391-549	OPERATING TRF-DEBT RESERVE	-			-	0.0%
	TOTAL OTHER REVENUES	371,132	98,606	197,212	350,080	-5.7%
	TOTAL REVENUES	372,132	105,754	213,212	368,080	-1.1%
	OTHER EXPENSES					
470-830	OTHER EXP-DS PRINCIPAL	170,000	25,000	170,000	175,000	2.9%
470-831	OTHER EXP-DS INTEREST	27,212	13,793	27,212	24,705	-9.2%
470-832	OTHER EXP-DS AGENTS FEES	1,000	203	203	1,000	0.0%
	TOTAL OTHER EXPENSES	198,212	38,996	197,415	200,705	1.3%
	TOTAL EXPENSES	198,212	38,996	197,415	200,705	1.3%

WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE

	2017 SERIES FISCAL TOTALS		2020 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
DATE	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2023-24	**30,000.00**	**16,062.50**	**145,000.00**	**8,642.00**	**175,000.00**	**24,704.50**	**199,704.50**
2024-25	30,000.00	15,162.50	145,000.00	6,960.00	175,000.00	22,122.50	197,122.50
2025-26	30,000.00	14,262.50	145,000.00	5,278.00	175,000.00	19,540.50	194,540.50
2026-27	30,000.00	13,343.75	155,000.00	3,596.00	185,000.00	16,939.75	201,939.75
2027-28	30,000.00	12,406.25	155,000.00	1,798.00	185,000.00	14,204.25	199,204.25
2028-29	35,000.00	11,368.75	-	-	35,000.00	11,368.75	46,368.75
2029-30	35,000.00	10,100.00	-	-	35,000.00	10,100.00	45,100.00
2030-31	35,000.00	8,700.00	-	-	35,000.00	8,700.00	43,700.00
2031-32	35,000.00	7,300.00	-	-	35,000.00	7,300.00	42,300.00
2032-33	40,000.00	5,800.00	-	-	40,000.00	5,800.00	45,800.00
2033-34	40,000.00	4,200.00	-	-	40,000.00	4,200.00	44,200.00
2034-35	40,000.00	2,600.00	-	-	40,000.00	2,600.00	42,600.00
2035-36	45,000.00	900.00	-	-	45,000.00	900.00	45,900.00
2036-37	-	-	-	-	-	-	-
2037-38	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-
2039-40	-	-	-	-	-	-	-
				-			
TOTAL	455,000.00	122,206.25	745,000.00	26,274.00	1,200,000.00	148,480.25	1,348,480.25

NOTE:

2017 series issued to fund water/sewer improvements, TIRZ projects
2020 series issued to "refinance" existing 2007 Sewer System Improvements, Amegy Bank