

**LORENA TIRZ #1 EAST
REGULAR MEETING OF THE BOARD OF DIRECTORS
MONDAY, OCTOBER 3, 2022, AT 6:30 P.M.
LORENA CITY HALL, 107A S. FRONTAGE RD., LORENA, TX 76655**

MINUTES

Call to Order and Verification of Agenda Posting

The meeting was convened at 6:33 pm and it was noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Chairman Tommy Ross, Emily McKenzie, Bill Taverner, and Jim Smith. Members Not Present: Shane Phillips, Kelly Yarbrough, and William Callan. Also Present: Kevin Neal (City Manager), Jason Mundo of Mundo and Associates, Inc. (TIRZ Administration and Program Management Consultants).

2. Discussion and possible action to approve Lorena TIRZ #1 East Meeting Minutes – August 16, 2022;

The Board reviewed the meeting minutes. Commissioner Smith moved to approve the Lorena TIRZ #1 East Meeting Minutes – August 16, 2022. Bill Taverner seconded the motion. The motion was approved unanimously.

3. Executive Session: *The Board Entered into Closed Executive Session at 6:35 pm*

The Lorena TIRZ #1 East Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

(1) Regarding possible development of property east of IH-35 within Lorena TIRZ #1 East.

4. Reconvene to Open Session: Discussion and possible action resulting from the Executive Session.

The Board re-convened into Open Session at 6:40 pm. No action was taken.

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5. Discussion and possible action(s) to approve the following financial reports and invoices:

- A) Lorena TIRZ #1 East monthly Financial Report and monthly Cash Flow Report;
- B) Mundo and Associates invoice representing Administration services September 2022;
- C) City of Lorena invoice for TIRZ portion of City Audit;

The Board reviewed and discussed items A through C listed above. Commissioner Smith moved to approve items A through C listed below:

A. Lorena TIRZ #1 East Financial Report and Cash Flow Report.

B: authorize payment of \$2,000.00 to Mundo and Associates representing Administration services September 2022.

C: authorize payment of \$500.00 to City of Lorena representing TIRZ portion of City Audit.

Commissioner Emily McKenzie seconded the motion. The motion was unanimously approved.

6. Note of Path Forward/Upcoming Activities of Lorena TIRZ #1 East.

Mr. Mundo noted for information purposes the Path Forward/Upcoming Activities handout in the Board Pack.

7. Adjournment

The meeting was adjourned at 7:07 pm

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Name

Date