

CITY OF LORENA
ORDINANCE NUMBER 2022-0829-03

AN ORDINANCE OF THE CITY OF LORENA, TEXAS, ADOPTING THE TAX RATE AND LEVYING THE AD VALOREM TAXES FOR THE YEAR 2022 ON ALL TAXABLE PROPERTY WITHIN AND SUBJECT TO TAXATION WITHIN THE CITY AS OF JANUARY 1, 2022, TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENDITURES AND DEBT SERVICE; PROVIDING FOR THE REPEAL OF ALL ORDINANCES IN CONFLICT; PROVIDING A SEVARABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LORENA, TEXAS:

Section 1. That there be and is hereby levied for the year 2022, on all taxable property, real, personal and mixed, situated within the limits of the City of Lorena, Texas as of January 1, 2022 and not exempt by the Constitution of the State and valid State laws, a tax of .571145 on each \$100 of assessed valuation of taxable property and such taxes shall be apportioned and distributed as follows:

0.198116- Interest and Sinking
0.373029- Maintenance and Operating

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-35.07.

Section 2. In the event any provisions of this Ordinance shall be held to be invalid or unconstitutional, the remainder of such Ordinance shall continue full force and effects as if such invalid or unconstitutional provision had never been a part hereof.

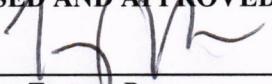
Section 3. That all Ordinances or parts of Ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Section 4. It is hereby found and determined that the meeting at which this Ordinance is passed is open to the public as required by law and that the public notice of the time, place and purpose of said meeting was given as required.

Section 5. That all ad valorem taxes shall become due and payable on October 1, 2022, and all ad valorem taxes for the year shall become delinquent after January 31, 2023.

Section 6. This Ordinance shall take effect October 1, 2022.

PASSED AND APPROVED this the 29th day of August 2022.



Mayor, Tommy Ross
City of Lorena

Attest:



City Secretary, Monica Hendrix



Randy H. Riggs, CPA
McLennan County
Tax Assessor/Collector



P O Box 406
Waco, TX 76703
(254) 757-5130
Fax (254) 757-5141
Randy.riggs@co.mclennan.tx.us

Date: August 8, 2022

Dear City of Lorena,

Under the Truth-in Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. Our office has complied with the calculation and publication requirement. Enclosed you will find a copy of your unit's 2022 rate calculations as published in The Waco Tribune-Herald.

You may do three things with the No-New Revenue Tax Rate at any public meeting of your governing body; Adopt the rate as calculated, adopt a lower rate, or adopt a higher rate which is no more than the notice and hearing rate. The notice and hearing rate is the lower of the No-New Revenue rate or the Voter-Approval rate. Adopting the tax rate must be a separate agenda item. **If your unit's tax rate contains a debt component, you must adopt the debt rate published in the No-New-Revenue calculations.**

If you wish to adopt a rate **more than the notice and hearing rate, you must advertise your intentions according to State guidelines and hold public hearings before you can legally do so.** If you adopt a rate that exceeds the calculated Voter-Approval Rate, you should know that the voters of your district have the power to roll back the rate to no more than the Voter-Approval Rate (school districts have an automatic Voter-Approval election.).

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE PUBLISHED IN THE NO-NEW-REVENUE & VOTER-APPROVE RATE CALCULATIONS. ******

Below you will find items that will help you in determining your 2022 tax rate. If you have any questions, feel free to contact our office.

- 1) Total Certified Taxable Value - Value certified to us by the McLennan County Appraisal District that includes all real and personal property with all applicable exemptions deducted.
- 2) Taxable Value of New Improvements - Value of properties that appear on the roll for the first time in 2022.
- 3) Anticipated Collection Rate (ACR) for the coming year-used to adjust upward the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is our best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2021 and June 30, 2022. If the ACR is 100% or more, no adjustment in the calculation of the debt rate is allowed. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2022 Total Certified Taxable Value	<u>\$ 157474513</u>
2022 Taxable Value of New Improvements	<u>\$436030</u>
2022 Anticipated Collection Rate (ACR)	<u>101%</u>
2022 No-New-Revenue Tax Rate (NNR)	<u>0.468558</u> Per \$100 valuation
2022 Voter-Approval Rate	<u>0.571145</u> Per \$100 valuation
2022 De minimis Rate	<u>0.873742</u> Per \$100 valuation

WHEN YOU HAVE ADOPTED THE 2022 TAX RATE FOR YOUR UNIT, PLEASE WRITE THAT RATE IN THE SPACE PROVIDED BELOW.

“We, the governing body of City of Lorena,
Have adopted the following tax rate for 2022:

M&O	0.376713
I&S	0.194432
TOTAL	0.571145

If this rate exceeds the Notice and Hearing Rate, we certify that we have followed the “Truth-in-Taxation” notice and hearing laws and have adopted the new rate by voting in a public meeting.”

Please have the members of your governing body sign below and return to our office by August 31, 2022, but **not later than September 1, 2022**. We would appreciate you getting this information to us as close to the above date as possible to give us plenty of time to print the statements for mailing.

Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor/Collector

Governing Body Members' Signatures:

Karen George
Jason Black
Kelly

Engenye

8/29/2022
DATE

