

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, SEPTEMBER 13, 2022, 6:00 PM.**

**Lorena City Hall
107A S. Frontage Rd.
Lorena, TX 76655**

REGULAR MEETING AGENDA

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications
4. Discussion and possible action to approve the following:
EDC Meeting Minutes – June 14, 2022
5. Discussion and possible action to approve the following:
EDC Financial Reports and bill payments – May, June, July, August 2022
6. Review of EDC Board Member applications and Discussion and possible action on recommendation to City Council for appointment to Lorena EDC Board seat 6.
7. Update on Gateway Monument Project
8. Executive Session:
The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:
 - (1) Regarding possible development of property east of IH-35 within Lorena and Lorena TIRZ #1 East.
9. Reconvene to Open Session: Discussion and possible action resulting from the Executive Session.
10. Discussion and possible action on exhibitor registration for NTCAR commercial development expo, Nov. 3, Dallas Texas.
11. Discussion and possible action on Lorena EDC FY2022–2023 Budget.
12. Discussion and possible action on requested rate increase for EDC legal counsel, Bovey & Cochran PLLC.
13. Discussion and possible action on renewal of Mundo and Associates, Inc. consultant contract.
14. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on September 9, 2022 at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this _____ day of _____ 2022.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary