

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, OCTOBER 6, 2009, AT 5:30 P.M.
LORENA CITY HALL
222 N. Frontage Road, Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 5:30 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Mark Richardson, and Kelly Yarbrough. Also Present: Consultants – Pam Mundo and Jason Mundo.

2. Visitor Comments/Open Forum

*Visitors Present: Gary Widdle – Lorena Interim City Manager
Mr. Widdle talked a little about his experience and expectations for his service with the City of Lorena.*

3. Election of Officers 2009-2010

Discussion was held regarding interest for officer positions and board terms. Mr. Richardson moved to keep the current slate of officers: David Anderton- Chairman, John Taverner – Vice-Chair, Mark McLean- Treasurer, and Kelly Yarbrough- Secretary for the next year. Mr. McLean seconded. The motion passed unanimously.

4. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No Action Taken

5. Consent Agenda

A. Approve EDC Meeting Minutes – August 25, September 8, and September 21, 2009.

Mr. Richardson moved to approve the Meeting Minutes – August 25, September 8, and September 21, 2009. Mr. McLean seconded the motion. The motion passed unanimously.

Action Items

6. Discussion and possible action to approve the Lorena EDC Financial Reports for September 2009, approval of bill payments, and discussion of interest rates for accounts.

There was no official financial report presented as the statements were just received this date. Discussion was held regarding accessing the accounts online. No action was taken.

7. Report on the Waco MPO meeting in Hewitt on September 21, 2009 concerning the IH-35 widening and expansion through Lorena.

Discussion was held regarding the information presented at this meeting. This meeting was attended by Mrs. Yarbrough, Mr. Keahy, Mrs. Mundo, Mr. Mundo, and Rick Sheldon. It seemed as though the section of IH-35 through Lorena is on the plans for funding at this time. No action taken.

7. a. Discussion and action on recommendation to City Council regarding the IH-35 widening and expansion through Lorena.

Discussion was held regarding sending a letter of support to the Lorena City Council supporting the widening and making recommendations as to the design. Mr. McLean moved to accept the letter and have it signed by Chairman Anderton and submitted to the Lorena City Council. Mr. Richardson seconded. The motion passed unanimously.

8. Discussion and possible action regarding Small Communities Grant Application of the Texas Parks and Wildlife due January 31, 2009 and other opportunities for parks and recreational facilities.

Discussion was held about actions taken thus far. Mr. Taverner moved to have Mundo & Associates pursue a Small Communities Grant Application from the Texas Parks and Wildlife of up to \$75,000. Mr. Richardson seconded. The motion passed with three yeas and two nays.

9. Discussion and possible action regarding the TxDOT “restaurant / fuel ahead exit signs” on IH-35 approaching Lorena.

Mundo & Associates will look into. No action taken.

10. Discussion and possible action regarding Business Improvement Grant applications received.

Discussion was held that there have not been any new applications, but that Mr. Taverner was going to take an application to a new restaurant moving into downtown. No action taken.

11. Discussion and possible action regarding disc golf course recreational facility. Possible action may include development of directional signs for the facility and development of a policy for the public use of the facility with the Lorena ISD, payment of bills and anticipated completion.

Discussion was held regarding getting a draft of the policy from LISD and letting the Lorena EDC members edit. No action taken.

12. Discussion regarding contract for bid award, and construction startup of the Downtown Revitalization Project.

Mr. Mundo brought members up to date. A notice to proceed after the first of the year may be warranted. An invitation to the December EDC board meeting will be extended to the contractor. No action taken.

13. Report on the Area Economic Development Council September meeting hosted by the Lorena EDC on September 25th at Raymond's Southern Kitchen.

Mr. Taverner reported about the meeting. There were about 30 in attendance including 2 or 3 elected officials. City of Lorena staff attended as well as 3 Lorena City Council members. Mr. Taverner spoke on behalf of the Lorena EDC. No action taken.

14. Report on the Texas Economic Development Council Annual Conference in San Antonio held September 29 – October 1 and International Economic Development Council Conference In Tahoe, Nevada, October 2- 6.

Mundo & Associates reported that this was a good meeting with a lot of good information. The Texas Capitol Fund is going strong. Many cities are not doing much and Lorena is moving forward. The Texas economy is going strong compared to other states. The green movement is also going strong and tourism is a basic economic development opportunity for new dollars.

15. Discussion and possible consideration of extension of the annual agreement with Mundo and Associates, Inc for 2009-2010 for economic development services.

Discussion was held about the current and proposed agreements. Mr. Taverner moved to extend the annual agreement with Mundo and Associates, Inc for 2009-2010 for economic development services. Mr. McLean seconded. The motion passed unanimously.

16. Adjournment

The meeting was adjourned at 8:56 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date