

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 10 2020, AT 6:00 PM**

Join Zoom Meeting

<https://us02web.zoom.us/j/82765020298?pwd=SGVjWFpqTjRQVkfZi9jK0ViNGJwZz09>

Meeting ID: 827 6502 0298

Passcode: 176507

One tap mobile

+13462487799,,82765020298#,,,,0#,176507# US (Houston)

Or

Dial by your location

+1 346 248 7799 US (Houston)

Meeting ID: 827 6502 0298

Passcode: 176507

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, November 10, 2020, virtual meeting online via Zoom.

REGULAR MEETING AGENDA

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications
4. Discussion with Lorena Chamber representative on planning of a Downtown Revitalization project.
5. Discussion and possible action on Election of Lorena EDC Officers for FY2020-2021.
6. Discussion and possible action to approve the following:
EDC Meeting Minutes – October 13, 2020
7. Discussion and possible action to approve the following:
EDC Financial Reports and bill payments – October 2020 and 50% of annual Civic Plus invoice for website services.
8. Discussion and possible action on Unimproved Property Contract for the purchase of Lot 5 and 6 of Block 22, Lorena OT, 000 S. Bordon, City of Lorena, a 0.3214 acre property at the corner of Bordon and Dawson from the Lorena United Methodist Church for \$25,000 and authorization for EDC Treasurer to deliver Earnest Money on behalf of Lorena EDC as per the contract.

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9. Discussion and possible action on Business Improvement Grant application(s) received by Lorena EDC.
10. Update on covid related grant opportunities added to Covid financial and business resources page on the website.
11. Update on Lorena TIRZ #1 East
12. update on annual eminent domain declaration with the State of Texas.
13. Update on Lorena Gateway Monument project
14. Update on Lorena Historic Trail Grant
15. Update on Lorena Strategic Planning Committee

16: Executive Session:

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

- (1) To discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate in Lorena.

17. Reconvene to Open Session:

And take any action necessary as a result of Executive Session.

18. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on November 6, 2020 at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this _____ day of _____ 2020.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary