

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JULY 14, 2020, AT 6:00 PM**

VIRTUAL MEETING ONLINE VIA ZOOM

Join Meeting Link: <https://us02web.zoom.us/j/89950529462>

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:05 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Kyle Miller, Chad Hanson, and Steve Meadows. Members Absent: Bill Taverner. Also, Present: Consultant – Jason Mundo of Mundo and Associates; Lorena City Manager Joseph Pace;

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – May 12, 2020

The Board reviewed the May 12, 2020 meeting minutes. Chad Hanson moved to approve the May 12, 2020 meeting minutes. Kyle Miller seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – May 2020, and June 2020.

Treasurer Mark McLean presented the financial reports and bill payments. Chad Hanson moved to approve the financial reports and bill payments for May 2020 and June 2020. Kyle Miller seconded the motion. The motion was unanimously approved.

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6. Discussion and possible action on Business Emergency Relief Grant applications received by the Lorena EDC.

Mark McLean recused himself from discussion on this agenda item. The remaining Board members then reviewed and discussed the Business Emergency Relief Grant application from Summer Snow LLC which resides in the former Cheese House building. Chad Hanson moved to approve the grant award of \$3,483.05 to Summer Snow LLC. David Anderton seconded the motion. The motion was approved 5 votes – 0 with Mark McLean abstaining from the vote.

7. Update on Gateway Monument Project.

Consultant Mundo provided an update that the Construction Plans were currently being reviewed by TxDOT and he was awaiting feedback or review comments from TxDOT personnel.

8. Update on Application for Texas Parks and Wildlife Trails Grant for proposed Lorena Historic Trail.

Consultant Mundo updated the Board that the Lorena Historic Trail grant application had not been selected for approval but that it appeared that it narrowly missed approval. Mr. Mundo added that he was following up with TPWD grant personnel to see how we could improve our grant application for re-application in the next grant cycle in the fall/winter.

- 9: Executive Session: *The Board entered into closed executive session at 6:18 pm.*

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.072 of the Texas Government Code, discussion and deliberation regarding real property:

- (1) To deliberate the purchase or value of real property for parkland.

10. Reconvene to Open Session: *The Board reconvened into open session at 6:39 pm.*

And take any action necessary as a result of Executive Session.

No action was taken.

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11: Executive Session: ***The Board entered into closed executive session at 6:40 pm***

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

- (1) To discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate in Lorena.

12. Reconvene to Open Session: ***The Board reconvened into open session at 6:43 pm***

And take any action necessary as a result of Executive Session.

No action was taken.

13. Update on Lorena TIRZ #1 East

Consultant Mundo updated the Board on the status of residential and commercial development in Lorena TIRZ #1 East. No action was taken.

14. Introduction to EDC Budget for FY2020-2021

Mr. Mundo presented the draft budget for FY2020-2021. The Board discussed the proposed budget. No action was taken.

15. Adjournment

The meeting was adjourned at 6:51 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kyle Miller,
 Board Secretary

Date