

**LORENA TIRZ #1 EAST
CALLED MEETING OF THE BOARD OF DIRECTORS
MONDAY, MAY 18, 2020, AT 6:00 P.M.**

**VIRTUAL MEETING, ONLINE VIA ZOOM
LINK FOR MEETING – Join Zoom Meeting
<https://us02web.zoom.us/j/82539510221>**

MINUTES

Call to Order and Verification of Agenda Posting

The meeting was convened at 6:00 pm and Chairman Coleman noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Bill Coleman, Chuck Roper, J Fagner, Chad Hanson, and Kelly Snell. Members Not Present: Steve Meadows and William Callan. Also Present: Joseph Pace (City Manager), Jason Mundo of Mundo and Associates, Inc. (TIRZ Administration and Program Management Consultants).

1: Executive Session: *The Board entered into closed executive session at 6:01 pm.*

The Lorena TIRZ #1 East Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

(1) Regarding amendments to the Development Agreement by and Among the City of Lorena, Texas, Lorena Tax Increment Zone #1 East, and Loera Home Builders Company.

2. Reconvene to Open Session: *The Board reconvened into Open Session at 6:15 pm.*

(1) Discussion and possible action regarding amendments to the Development Agreement by and Among the City of Lorena, Texas, Lorena Tax Increment Zone #1 East, and Loera Home Builders Company.

Chuck Roper moved to approve the amendments to the Developer Agreement by and Among the City of Lorena, Texas, Lorena Tax Increment Zone #1 East, and Loera Home Builders Company. J Fagner seconded the motion. The motion was unanimously approved.

3. Adjournment *The meeting was adjourned at 6:16 pm.*

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code,

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Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Bill Coleman, Board Chairman, Date

Chuck Roper, Board Secretary, Date