

**LORENA ECONOMIC DEVELOPMENT CORPORATION
CALLED MEETING OF THE BOARD OF DIRECTORS
MONDAY, SEPTEMBER 21, 2009, AT 5:30 P.M.
LORENA ISD ADMINISTRATION
308 N. Frontage Road, Lorena, Texas 76655**

MINUTES

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

CALLED MEETING

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 5:39 pm and Vice Chairman Taverner noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Jeff Keahey, Mark McLean, Mark Richardson, Kelly Yarbrough, and Tony Chaffin. Also Present: Consultant – Pam Mundo and Jason Mundo, and G.E. Walker and Associates – David Neumann.

2. Presentation of bid tabulations for the Downtown Revitalization Project by Walker Partners.

David Neumann of G.E. Walker and Associates presented the bids and provided their recommendation.

3. Discussion and possible action regarding bids of the Downtown Revitalization Project.

A motion was made by Director McLean to approve the low bid of \$172,440.28 and Alternate #2 for \$4,817.28 and recommended for City Council to accept the EDC recommended low bid and alternate #2 and that the Lorena EDC will fund the additional base bid amount of \$12,840 and alternate #2 of \$4,817.28 that was above the previous \$45,000 of Lorena EDC commitment. Director Richardson seconded the motion. The motion was approved unanimously.

4. Adjournment

The meeting was adjourned at 6:20 pm

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date