

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, FEBRUARY 11, 2020
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:08 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Kyle Miller, Bill Taverner, and Steve Meadows. Members Absent: Chad Hanson. Also, Present: Consultant – Jason Mundo of Mundo and Associates; Lorena City Manager Joseph Pace;

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – January 14, 2020

The Board reviewed the January 14, 2020 meeting minutes. Mark McLean moved to approve the January 14, 2020 meeting minutes. Kyle Miller seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – January 2020,

Treasurer Mark McLean presented the financial reports and bill payments. Kyle Miller moved to approve the financial reports and bill payments for January 2020. Bill Taverner seconded the motion. The motion was unanimously approved.

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6. Discussion and possible action on Gateway Monument Site Plan Exhibit Package for TxDOT Site Approval.

The Board discussed the Gateway Monument Site Plan Exhibit Package. Mark McLean moved to approve submitting the Gateway Monument Site Plan Exhibit Package to TxDOT. Kelly Yarbrough seconded the motion. The motion was unanimously approved.

7. Update on Application for Texas Parks and Wildlife Trails Grant for proposed Lorena Historic Trail.

Consultant Mundo updated the Board on the completion and submittal of the Trails Grant application to the Texas Parks and Wildlife Department. The Board discussed the application and proposed historic trail.

8: Executive Session: ***The Board entered into closed executive session at 6:39 pm.***

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.072 of the Texas Government Code, discussion and deliberation regarding real property:

(1) To deliberate the purchase or value of real property for parkland.

9. Reconvene to Open Session: ***The Board reconvened into open session at 6:44 pm.***

And take any action necessary as a result of Executive Session.

No action was taken.

10: Executive Session: ***The Board entered into closed executive session at 6:45 pm***

The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:

(1) To discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate in Lorena.

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11. Reconvene to Open Session: ***The Board reconvened into open session at 6:55 pm***

And take any action necessary as a result of Executive Session.

No action was taken.

12. Update on Lorena TIRZ #1 East including update on Lorena/Waco ETJ swap and Mitchell-Tully commercial development.

The Board discussed the Lorena/Waco ETJ swap with City Manager Joseph Pace who noted that he anticipated the ETJ swap being finalized February 18.

13. Discussion and possible action on whether to have a March EDC meeting or cancel the March EDC meeting.

The Board discussed and generally agreed that they would only have a March meeting if necessary.

14. Congratulations to City of Lorena and update on City of Lorena's grant approval: TxDOT nonurban TA Safe Routes to School Grant!

The Board discussed and congratulated City Manager Joseph Pace and the City of Lorena on being awarded the grant.

15. Adjournment

The meeting was adjourned at 7:03 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kyle Miller,
 Board Secretary

Date