

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 13, 2019
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:05 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Kyle Miller, Chad Hanson, William Taverner, and Steve Meadows. Members Absent: none. Also, Present, City Manager Joseph Pace, Consultant – Jason Mundo of Mundo and Associates, and visitors Leonard Hooks (A1 Banner & Signs of Waco) and Karen Jeffrey (local teacher).

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Action Items

4A. Discussion and possible action to approve the following:

EDC Meeting Minutes – July 9, 2019

The Board reviewed the July 9 meeting minutes. Mark McLean moved to approve the July 9, 2019 meeting minutes. Chad Hanson seconded the motion. The motion was unanimously approved.

4B. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – July 2019

Treasurer McLean presented the financial reports and the Board discussed them. Kelly Yarbrough moved to approve the financial reports and bill payments July 2019. Kyle Miller seconded the motion. The motion was unanimously approved.

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4C. Discussion and possible action on proposed Gateway Monument Design from local sign manufacturers based on LEDC concept design.

The Board reviewed designs submitted from A1 Banner and Signs of Waco. Leonard Hooks of A1 Banner and Signs discussed the designs with the Board and received feedback. Kelly Yarbrough and David Anderton proposed changes to the design. Kelly Yarbrough said she would work with Leonard Hooks in the coming month on an updated design. No action was taken.

4D. Discussion and possible action on registration for Retail Live retailing trade show to market Lorena's developable commercial properties to regional and national retailers, Wednesday August 21, Austin, Texas.

Consultant Jason Mundo discussed with the Board the Retail Live retailer trade show where the Lorena EDC would market Lorena's developable commercial properties to regional and national retailers. Kyle Miller moved to approve the expenditure of \$325 (Three Hundred Twenty Five Dollars and no cents) for registration to the Retail Live trade show. William Taverner seconded the motion. The motion was unanimously approved.

5. Information Items

5A. Marketing Update

Consultant Jason Mundo noted that he had successfully registered for the ICSC Red River Expo retailer conference to be held in January at the Fort Worth Convention Center as approved at the last meeting. Mr. Mundo added that in the coming month he would be marketing Lorena at two conferences in the next month: Retail Live in Austin on August 21 and the NTCAR Expo September 5.

5B. Update on passage of EDC Budget FY2019/2020 by City Council

Consultant Mundo noted that City Council approved the EDC Budget for FY2019/2020 on July 15.

5C. Update on splash pad site search

Consultant Jason Mundo updated the Board that he had received feedback from the Lorena ISD that they would not be interested in participating in a splash pad park site due to potential liability. Mr. Mundo added that he would reach out to the owners of two other potential sites, Bordon at Dawson, and Center at Oak.

6. Adjournment

The meeting was adjourned at 7:18 pm.

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton, Board Chairman	Date	Kyle Miller, Board Secretary	Date
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