

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JULY 9, 2019
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:08 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Mark McLean, Kyle Miller, Chad Hanson, and Steve Meadows. Members Absent: Kelly Yarbrough and William Taverner. Also, Present, City Manager Joseph Pace, Consultant – Jason Mundo of Mundo and Associates, and visitors Chris McGowan (RKS) and Leonard Hooks (A1 Banner & Signs of Waco) and Bob Cervenka candidate for Precinct 1 County Commissioner.

2. Visitors Comments/Open Forum

Bob Cervenka of Robinson Texas, candidate for Precinct 1 County Commissioner introduced himself to the Board. No action was taken.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Action Items

4A. Discussion and possible action to approve the following:

EDC Meeting Minutes – June 11, 2019

The Board reviewed the June 11 meeting minutes. Mark McLean moved to approve the June 11, 2019 meeting minutes. Chad Hanson seconded the motion. The motion was unanimously approved.

4B. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – June 2019

Treasurer McLean presented the financial reports and the Board discussed them. Chad Hanson moved to approve the financial reports and bill payments June 2019. Kyle Miller seconded the motion. The motion was unanimously approved.

4C. Discussion and possible action on proposed Gateway Monument Design from local sign manufacturers based on LEDC concept design.

The Board reviewed designs submitted from AI Banner and Signs of Waco. Leonard Hooks of AI Banner and Signs discussed the designs with the Board and received feedback that the Board liked variation E/D best with the L's on the columns and Est. 1854 listed above LORENA. Mr. Hooks said he would update the design with the Board's preferences and discuss again at the next meeting. No action was taken.

4D. Discussion and possible action on exhibit booth reservation for NTCAR Expo, Thursday September 5, Gilly's/Southside Music Hall, Dallas to market Lorena's commercial properties to Texas commercial realtors and brokers.

Consultant Jason Mundo discussed with the Board the NTCAR annual trade show where the Lorena EDC markets Lorena's developable commercial properties to realtors, brokers, and developers at the Lorena EDC exhibit booth. Chad Hanson moved to approve the expenditure of \$995 (Nine Hundred Ninety Five Dollars and no cents) for booth registration and electricity service to the booth for the NTCAR Expo. Mark McLean seconded the motion. The motion was unanimously approved.

4E. Discussion and possible action on exhibit booth reservation for ICSC Red River States Expo, January 8-10, Ft. Worth Convention Center, to market Lorena's commercial properties to regional and national retailers, commercial realtors, and brokers.

Consultant Jason Mundo discussed with the Board the ICSC annual trade show where the Lorena EDC markets Lorena's developable commercial properties to retailers, brokers, and developers at the Lorena EDC exhibit booth. Mark McLean moved to approve the expenditure of \$795 (Seven Hundred Ninety Five Dollars and no cents) for booth registration for the ICSC Red River States Expo. Chad Hanson seconded the motion. The motion was unanimously approved.

4F. Discussion and possible action on Lorena EDC Budget for Fiscal Year 2019-2020.

The Board and Consultant Mundo discussed the budget for the upcoming fiscal year. Mark McLean moved to approve the proposed Lorena EDC Budget for Fiscal Year 2019-2020. Chad Hanson seconded the motion. The motion was unanimously approved. Mr. Mundo said he would take the budget to City Council for their review and possible approval at their upcoming July meeting.

5. Information Items

5A. Discussion and possible action on splash pad site selection.

Consultant Jason Mundo updated the Board that he had reached out to the Lorena ISD Superintendent Joe Kucera that the Board had expressed interest in two sites for a splash park owned by the school district that could connect the park with the existing neighborhoods on the west side of the community. Mr. Mundo noted that he anticipated receiving feedback from Dr. Kucera when he returned from vacation. Mr. Mundo added that the Board asked Mr. Mundo to look into some additional sites on the east side of the community but he was only able to find one available site for consideration on 701 Ver-lo, an empty lot. The Board discussed other potential lots on the west side of Lorena to research. No action was taken.

6. Adjournment

The meeting was adjourned at 7:29 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kyle Miller,
Board Secretary

Date