

**LORENA ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, AUGUST 14, 2018, AT 6:00 PM**

**LORENA CITY HALL  
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, August 14, 2018 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

**REGULAR MEETING AGENDA**

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report  
EDC Mail and Communications

**Action Items**

4. Discussion and possible action to approve the following:  
4A) EDC Meeting Minutes – June 12, 2018
5. Discussion and possible action to approve the following:  
5A) EDC Financial Reports and bill payments – June 2018 and July 2018
6. Discussion and possible action on replacement of fading IH-35 billboard vinyl.
7. Discussion and possible action on renewal of IH-35 billboard with Lamar.
8. Update on completed updated design and manufacture of middle banner stand for use in marketing and exhibiting at NTCAR Commercial Realty Trade Show and other opportunities.

9. Update on printing of tourism brochure card for marketing of unique Center Street.
10. Update on printing of commercial property brochure card for marketing of Lorena's developable commercial properties.
11. Discussion on new 2018 demographic information for Lorena prepared by Mundo and Associates.
12. **EXECUTIVE SESSION:**  
Executive Session pursuant to Section 551.087 Texas Government Code, for the purpose of discussion and deliberation regarding Economic Development; Closed Meeting.
  - (1) To discuss or deliberate regarding commercial or financial information that the government body has received from a business prospect that the governmental body seeks to have locate in the territory of the governmental body.
13. **RECONVENE TO OPEN SESSION:**  
And take any action necessary as a result of Executive Session.
14. Update on residential development in Lorena.
15. Update on Gateway Monument project and TxDOT review of Gateway Monument Site Plan. Discussion and possible action on Gateway Monument concept design.
16. Update on upcoming NTCAR Expo Commercial Realty trade show where the Lorena EDC will be marketing its commercial sites to commercial realtors, August 29, Dallas Sheraton Hotel.
17. Discussion and possible action on Lorena EDC exhibiting at the ICSC Red River States Conference and Deal Making Expo, January 9-11, 2019, at the Fort Worth Convention Center to market Lorena's commercial properties to regional and national retailers and commercial developers.
18. Update on Lorena TIRZ #1 East Construction.
19. Discussion and possible action on renewal of consultant Mundo and Associates contract for FY2018-2019.
20. Discussion and possible action on Lorena EDC Budget for FY2018-2019.
21. Update on completion of Lorena Parks, Recreation, and Open Space Master Plan.
22. Adjournment

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code,*

***Lorena Economic Development Corporation***  
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*Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on August 10, 2018 at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2018.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

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Monica Hendrix, City Secretary