



## **ANNUAL REPORT**

### **2008 ACTIVITIES**

- 1. Successfully applied for and obtained a Texas Capital Fund Downtown Revitalization Grant of \$150,000 with the Lorena EDC committing a cash contribution of \$45,000. This grant will provide new parking, curb and gutter, sidewalks, ADA accessibility ramps, and storm drainage facilities on Center Street and Bordon Street between Bordon Street and McBrayer Street.**
- 2. Assisted the City Council in adopting Tax Abatement Guidelines.**
- 3. Completed a street map of the City of Lorena and the Lorena I.S.D.**
- 4. Completed and published the Lorena website.**

- 5. Work to develop the IH-35 improvement concepts to enhance the signature bridge design concepts at both exits and to expand the design vision to maximize Lorena access. Meeting with TxDOT state officials and County Commissioner Wendall Crunk and State Representative Doc Anderson.**
- 6. Held a February Business Breakfast with local business leaders and sponsored an Area Economic Development meeting in Lorena in April.**
- 7. Contracted for Legal Services for Economic Development with Cary Bovey of Bovey & Bojorquez, LLP.**
- 8. Contracted for continuing professional economic development consulting services with Pam Mundo and Mundo and Associates, Inc.**
- 9. Renewed advertising billboard contract with Lamar Advertising.**
- 10. Investigated water and sewer facilities grants and loans with the U.S. Department of Agriculture.**
- 11. Completed investigations into the use of the property owned by the Lorena EDC adjacent to McBrayer Park. Hired Chapman Harvey Architects to complete a survey of existing conditions of the property and feasibility of future use.**
- 12. Prepared a new fiscal budget, held election of officers, made recommendations on new Director appointments, and updated the Strategic Plan.**