

**LORENA ECONOMIC DEVELOPMENT CORPORATION
CALLED MEETING OF THE BOARD OF DIRECTORS
THURSDAY, AUGUST 24, 2017, AT 6:00 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:00 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was not present. Members Present: David Anderton and Kelly Yarbrough. Members Not Present: Mark McLean, John Johnston, Chad Johnson, and Kyle Miller. Also Present: Mayor Chuck Roper, Mayor Pro-Tem and Lorena TIRZ #1 East Chairman Bill Coleman, Council Alderman J Fagner, Joseph Pace (City Manager), Kevin Neal (Public Works Director), Jason Mundo and Joe Mundo of Mundo and Associates, Inc. (Lorena EDC Consultants and TIRZ Administration and Program Management Consultants), Luke Cochran (TIRZ Legal Counsel), Jose Loera and family of Loera Home Builders, Dave Deaconson (Loera Home Builders Legal Counsel)), additional guests: citizens including Mr. and Mrs. John Graves.

1. Signing of Developer Agreement by and among the City of Lorena Texas, Lorena Tax Increment Reinvestment Zone #1 East, and Loera Home Builders Company.

Mayor Chuck Roper introduced and thanked everyone in attendance. This was followed by signing of the developer agreement by the following: Jose Loera representing Loera Home Builders, Mayor Chuck Roper representing the City of Lorena, and Chairman Bill Coleman representing Lorena TIRZ #1 East. Photos of the participants were taken at the conclusion of the event.

2. Adjournment

The meeting ended at 6:30 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date