

City of Lorena

Fiscal Year 2017-2018

Budget Cover Page

August 29, 2017

This budget will raise more revenue from property taxes than last year's budget by an amount of \$44,632, which is a 7.32 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$17,012.

The members of the governing body voted on the budget as follows:

FOR:

Mayor Chuck Roper
J. Fagner
Jeff Linnstaedter

Bill Coleman
Jennifer Grimm
Kelly Yarbrough

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.592300/100	\$0.609000/100
Effective Tax Rate:	\$0.566393/100	\$0.583447/100
Effective Maintenance & Operations Tax Rate:	\$0.405932/100	\$0.408657/100
Rollback Tax Rate:	\$0.592307/100	\$0.613880/100
Debt Rate:	\$0.153901/100	\$0.172531/100

Total debt obligation for City of Lorena secured by property taxes: \$753,714

CITY OF LORENA

PROPOSED ANNUAL BUDGET Fiscal Year 2017-2018

PRESENTED TO THE LORENA CITY COUNCIL

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2017-2018

Assessed Valuation for 2017	\$ 110,539,492.00
Tax Rate Per \$100 Valuation	0.592300
Revenue from 2017 Tax Roll	654,725.41
Estimated Collections	<u>100%</u>
TOTAL FUNDS AVAILABLE	<u><u>\$ 654,725.41</u></u>

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2007	74,080,009	0.510467	378,154	97.00%
2008	82,171,373	0.506794	416,440	96.20%
2009	85,961,588	0.512279	440,363	96.60%
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	97.65%
2012	92,272,529	0.538900	497,257	96.66%
2013	92,552,741	0.561400	519,591	98.75%
2014	96,215,876	0.561400	540,156	98.47%
2015	97,278,931	0.590000	573,946	96.66%
2016	99,482,429	0.609000	605,848	
2017	110,539,492	0.593600	656,162	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2015-16	2016-17	2017-18	AMOUNT 2017-18	%
General	0.412630	0.436469	0.438398	484,603.41	74.02%
Interest & Sinking	0.177370	0.172531	0.153902	170,122.00	25.98%
Total	0.590000	0.609000	0.592300	654,725.41	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
REVENUES					
PROPERTY TAXES	439,709	421,682	438,500	491,603	11.8%
MISCELLANEOUS TAXES	185,150	111,596	216,120	200,150	8.1%
FRANCHISE TAXES	172,300	89,783	168,339	160,100	-7.1%
PERMITS	7,500	9,296	10,030	7,500	0.0%
GRANTS	-	288	9,588	-	0.0%
CHARGES & FEES	4,257	2,496	5,907	4,857	14.1%
FINES	190,000	132,196	200,000	230,000	21.1%
INTEREST	1,500	1,763	3,014	3,000	100.0%
OTHER REVENUE	70,800	35,102	69,400	52,200	-26.3%
TOTAL REVENUES	1,071,216	804,202	1,120,898	1,149,410	7.3%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	454,493	213,280	410,892	461,292	1.5%
POLICE	555,542	248,787	514,105	628,155	13.1%
VOLUNTEER FIRE DEPT	22,478	6,991	21,584	24,661	9.7%
STREETS & PARKS	38,703	5,280	29,903	35,302	-8.8%
TOTAL EXPENDITURES	1,071,216	474,338	976,484	1,149,410	7.3%
EXPENDITURES BY CATEGORY					
SALARIES	465,044	214,507	427,749	516,722	11.1%
BENEFITS	155,385	71,592	136,902	175,919	13.2%
PROFESSIONAL FEES	140,900	74,788	118,433	129,500	-8.1%
PROPERTY SERVICES	70,300	29,083	60,910	71,400	1.6%
SERVICES	55,986	34,999	49,751	64,086	14.5%
SUPPLIES	115,300	39,943	107,225	115,100	-0.2%
CAPITAL OUTLAY	-	9,300	9,300	-	0.0%
OTHER EXPENDITURES	68,301	126	66,214	76,683	12.3%
TOTAL EXPENDITURES	1,071,216	474,338	976,484	1,149,410	7.3%
EXCESS OF REVENUES/EXP	-	329,864	144,414	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING FUND BALANCE	555,882		555,882	700,296	
TOTAL REVENUES	<u>1,071,216</u>		<u>1,120,898</u>	<u>1,149,410</u>	7.3%
TOTAL FUNDS AVAILABLE	1,627,098		1,676,780	1,849,706	13.7%
TOTAL EXPENDITURES	<u>1,071,216</u>		<u>976,484</u>	<u>1,149,410</u>	7.3%
ENDING FUND BALANCE	<u><u>555,882</u></u>		<u><u>700,296</u></u>	<u><u>700,296</u></u>	26.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	434,209	419,175	431,000	484,603	11.6%
311-101	PROPERTY TAXES - DELINQUENT	3,000	1,472	4,600	4,000	33.3%
311-102	PROPERTY TAXES - INT & PEN	2,500	1,035	2,900	3,000	20.0%
	TOTAL PROPERTY TAXES	439,709	421,682	438,500	491,603	11.8%
MISCELLANEOUS TAXES						
313-000	SALES TAX	185,000	111,553	216,000	200,000	8.1%
314-300	MIXED BEVERAGE TAX	150	43	120	150	0.0%
	TOTAL MISCELLANEOUS TAXES	185,150	111,596	216,120	200,150	8.1%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	68,000	35,219	65,000	65,000	-4.4%
318-201	FRANCHISE TAX - TELEPHONE	9,300	4,529	9,000	9,000	-3.2%
318-202	FRANCHISE TAX - LONE STAR GAS	6,500	5,839	5,839	5,800	-10.8%
318-203	FRANCHISE TAX - UTILITY FUND	72,500	36,250	72,500	64,300	-11.3%
318-204	FRANCHISE TAX - CABLE	16,000	7,946	16,000	16,000	0.0%
	TOTAL FRANCHISE TAXES	172,300	89,783	168,339	160,100	-7.1%
PERMITS						
320-100	PERMITS	7,500	9,266	10,000	7,500	0.0%
320-110	PERMITS-ALCOHOL	-	30	30	-	0.0%
	TOTAL PERMITS	7,500	9,296	10,030	7,500	0.0%
GRANTS						
331-510	GRANT - EQUIP	-	288	9,588	-	0.0%
	TOTAL GRANTS	-	288	9,588	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
CHARGES & FEES						
342-101	FEES - OMNI BASE	1,000	804	1,000	1,000	0.0%
342-104	FEES - DEVELOPMENT REVIEW	500	867	1,800	500	0.0%
342-105	FEES - REPORT REQUESTS	500	40	100	100	-80.0%
342-300	FEES - EDC AUDIT	2,257	-	2,257	2,257	0.0%
342-310	FEES - TIRZ AUDIT	-	-	-	500	100.0%
347-300	PARK RESERVATIONS	-	785	750	500	100.0%
	TOTAL CHARGES & FEES	4,257	2,496	5,907	4,857	14.1%
FINES						
351-100	FINES - COURT	190,000	132,196	200,000	230,000	21.1%
	TOTAL FINES	190,000	132,196	200,000	230,000	21.1%
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,500	1,756	3,000	3,000	100.0%
361-002	INTEREST STATE FORFEITURE	-	3	6	-	0.0%
361-003	INTEREST JUSTICE FORFEITURE	-	1	2	-	0.0%
361-004	INTEREST TREAS FORFEITURE	-	3	6	-	0.0%
	TOTAL INTEREST	1,500	1,763	3,014	3,000	100.0%
OTHER REVENUES						
390-000	OTHER REVENUE-SERV CHGS UP	-	-	-	-	0.0%
390-001	OTHER REVENUE-SERV CHGS SANI	45,000	22,500	45,000	40,000	-11.1%
390-050	OTHER REVENUE-TFR/FORFEITURE	2,000	-	2,000	2,000	0.0%
390-100	OTHER REVENUE-MISCELLANEOUS	4,000	1,302	2,600	3,000	-25.0%
390-120	OTHER REVENUE-RENT	16,800	9,800	16,800	4,200	-75.0%
390-125	OTHER REVENUE-TOWER RENT	3,000	1,500	3,000	3,000	0.0%
390-200	OTHER REVENUE-DRUG SEIZURE FND	-	-	-	-	0.0%
390-210	OTHER REVENUE-FORFEITURES	-	-	-	-	0.0%
390-300	OTHER REVENUE-GAIN ON ASSET DISP	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	70,800	35,102	69,400	52,200	-26.3%
	TOTAL REVENUES	1,071,216	804,202	1,120,898	1,149,410	7.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	106,509	51,480	103,090	108,847	2.2%
415-104	SALARIES-MANAGEMENT	65,000	32,500	65,000	67,500	3.8%
415-105	SALARIES-PART TIME	26,009	10,738	22,000	26,316	1.2%
415-111	SALARIES-LONGEVITY	1,800	840	1,820	2,160	20.0%
415-130	SALARIES-OVERTIME	-	-	-	-	0.0%
	TOTAL SALARIES	199,318	95,558	191,910	204,823	2.8%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	27,620	10,397	21,600	29,480	6.7%
415-220	BENEFITS-FICA	15,248	7,436	14,681	15,669	2.8%
415-230	BENEFITS-TMRS	13,824	6,573	13,100	13,478	-2.5%
415-260	BENEFITS-WORKERS COMP	1,024	970	970	934	-8.8%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	61,916	27,476	54,551	63,761	3.0%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	1,900	1,933	1,933	2,000	5.3%
415-311	PROF FEES-APPRAISAL DISTRICT	7,000	3,121	6,400	7,300	4.3%
415-312	PROF FEES-ELECTIONS	2,000	83	100	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,500	462	900	1,200	-20.0%
415-314	PROF FEES-PAYROLL SERVICE	700	295	600	700	0.0%
415-320	PROF FEES-TRAINING	5,000	1,866	5,000	5,000	0.0%
415-325	PROF FEES-INSPECTIONS	12,000	9,789	14,000	12,000	0.0%
415-328	PROF FEES-CITY PLANNER	13,000	1,025	5,000	12,000	-7.7%
415-329	PROF FEES-SPECIAL PROJECTS	5,000	-	-	5,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	14,000	14,500	14,500	15,000	7.1%
415-331	PROF FEES-ENGINEERING	10,000	2,058	5,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	4,191	8,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	300	270	300	300	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
415-339	PROF FEES-MCLENNAN CO PH	2,600	1,300	2,600	2,600	0.0%
415-340	PROF FEES-EXTERMINATOR	1,000	680	1,000	1,000	0.0%
415-342	PROF FEES-JANITORIAL	5,200	2,518	5,200	5,200	0.0%
	TOTAL PROFESSIONAL FEES	91,200	44,091	70,533	91,300	0.1%
PROPERTY SERVICES						
415-430	PROP SERV-R/M OFFICE EQUIP	16,000	11,837	16,000	16,000	0.0%
415-439	PROP SERV-R/M BUILDINGS	1,500	1,226	1,300	1,500	0.0%
	TOTAL PROPERTY SERVICES	17,500	13,063	17,300	17,500	0.0%
SERVICES						
415-520	SERVICES-PROP/LIAB INSURANCE	2,461	2,412	2,412	2,461	0.0%
415-521	SERVICES-EMPLOYEE BOND	100	-	100	100	0.0%
415-530	SERVICES-COMMUNICATIONS	8,000	3,588	7,400	8,300	3.8%
415-531	SERVICES-ALARM	-	-	-	-	0.0%
415-532	SERVICES-WEB	9,000	5,309	6,000	9,000	0.0%
415-540	SERVICES-ADVERTISING	2,000	207	1,000	2,000	0.0%
415-541	SERVICES-ORDINANCE PUBLISHING	5,000	-	4,000	5,000	0.0%
	TOTAL SERVICES	26,561	11,516	20,912	26,861	1.1%
SUPPLIES						
415-610	SUPPLIES-OFFICE	6,500	3,399	6,500	6,500	0.0%
415-611	SUPPLIES-POSTAGE	3,000	757	2,500	3,000	0.0%
415-612	SUPPLIES-FLOWERS MEMORIALS	200	150	150	200	0.0%
415-619	SUPPLIES-EQUIP/FURN	2,500	-	2,500	2,500	0.0%
415-622	SUPPLIES-ELECTRICITY	34,000	14,955	34,000	34,000	0.0%
415-623	SUPPLIES-WATER/SEWER	1,000	466	1,000	1,000	0.0%
415-630	SUPPLIES-BANQUET	1,500	1,187	1,200	1,500	0.0%
415-635	SUPPLIES-FOOD	500	31	250	500	0.0%
415-640	SUPPLIES-SUB/MEM	3,000	629	3,000	3,000	0.0%
	TOTAL SUPPLIES	52,200	21,574	51,100	52,200	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
CAPITAL OUTLAY						
415-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENDITURES						
415-830	OTHER EXP-EQUIP RES	4,584		4,584	4,583	0.0%
415-835	OTHER EXP-BUILDING RES	-	-	-	-	0.0%
415-899	OTHER EXP-CONTINGENCY	1,214	2	2	264	-78.3%
	TOTAL OTHER EXPENDITURES	5,798	2	4,586	4,847	-16.4%
	TOTAL ADMIN EXPENDITURES	454,493	213,280	410,892	461,292	1.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	29,524	14,125	29,900	30,172	2.2%
421-103	SALARIES-SWORN PERSONNEL	165,843	73,531	140,000	205,979	24.2%
421-104	SALARIES-MANAGEMENT	52,879	26,439	52,879	54,042	2.2%
421-105	SALARIES-PART TIME	-	-	-	3,066	100.0%
421-111	SALARIES-LONGEVITY	2,280	1,060	2,260	3,240	42.1%
421-112	SALARIES-CERTIFICATION	10,200	3,125	8,400	11,400	11.8%
421-115	SALARIES-TASK FORCE	1,000	-	-	1,000	0.0%
421-130	SALARIES-OVERTIME	4,000	669	2,400	3,000	-25.0%
	TOTAL SALARIES	265,726	118,949	235,839	311,899	17.4%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	41,430	16,832	35,000	51,590	24.5%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	20,251	8,892	18,042	23,784	17.4%
421-230	BENEFITS-TMRS	18,334	8,234	16,600	20,567	12.2%
421-260	BENEFITS-WORKERS COMP	7,614	7,218	7,218	9,294	22.1%
421-290	BENEFITS-UNIFORMS	2,800	1,023	2,500	3,800	35.7%
	TOTAL BENEFITS	92,529	43,225	81,460	111,135	20.1%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	1,148	2,500	2,500	0.0%
421-321	PROF FEES-LEOSE	-	(343)	-	-	0.0%
421-322	PROF FEES-WARRANT FEES	200	-	-	200	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	5,311	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	500	5	500	500	0.0%
421-326	PROF FEES-DISPATCH SERVICE	17,900	17,868	17,900	13,400	-25.1%
421-329	PROF FEES-SPECIAL PROJECTS	6,000	4,126	6,000	3,000	-50.0%
421-332	PROF FEES-LEGAL	1,500	-	1,000	1,500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	-	500	0.0%
421-342	PROF FEES-JANITORIAL	2,600	865	2,000	2,000	-23.1%
	TOTAL PROFESSIONAL FEES	43,700	28,980	41,900	35,600	-18.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	100	-	-	100	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	17,000	3,686	17,000	17,000	0.0%
421-431	PROP SERV-R/M VEHICLES	8,000	3,306	6,500	7,000	-12.5%
421-432	PROP SERV-R/M MACH & EQUIP	1,500	2,757	1,500	4,500	200.0%
421-439	PROP SERV-R/M BUILDINGS	4,000	1,844	4,800	3,000	-25.0%
421-441	PROP SERV-BLDG RENT	1,200	1,309	1,310	1,300	8.3%
	TOTAL PROPERTY SERVICES	31,800	12,902	31,110	32,900	3.5%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	11,787	11,551	11,046	11,787	0.0%
421-530	SERVICES-COMMUNICATIONS	12,000	6,480	12,800	17,700	47.5%
421-540	SERVICES-ADVERTISING	100	25	100	100	0.0%
	TOTAL SERVICES	23,887	18,056	23,946	29,587	23.9%
SUPPLIES						
421-610	SUPPLIES-OFFICE	3,000	2,072	3,000	3,000	0.0%
421-611	SUPPLIES-POSTAGE	700	297	600	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,800	2,257	4,500	5,300	10.4%
421-615	SUPPLIES-LAB	-	-	-	2,000	100.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	513	2,500	3,500	0.0%
421-620	SUPPLIES-K9	-	225	225	-	0.0%
421-621	SUPPLIES-GAS	850	427	800	850	0.0%
421-622	SUPPLIES-ELECTRICITY	4,700	1,780	4,200	4,500	-4.3%
421-623	SUPPLIES-WATER/SEWER	1,200	357	1,000	1,200	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	22,500	6,614	18,000	20,000	-11.1%
421-635	SUPPLIES-FOOD	500	461	500	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	2,550	2,248	2,500	2,550	0.0%
	TOTAL SUPPLIES	44,300	17,251	37,825	44,100	-0.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
CAPITAL OUTLAY						
421-741	CAP OUTLAY-MACH & EQUIP	-	9,300	9,300	-	0.0%
	TOTAL CAPITAL OUTLAY	-	9,300	9,300	-	0.0%
OTHER EXPENDITURES						
421-805	OTHER EXP-INVESTIGATIONS	1,000	124	125	1,000	0.0%
421-806	OTHER EXP-TASK FORCE	-	-	-	-	0.0%
421-810	OTHER EXP-COMMUNITY PRGMS	-	-	-	-	0.0%
421-830	OTHER EXP-EQUIP RES	50,800	-	50,800	60,134	18.4%
421-835	OTHER EXP-BUILDING RES	1,800	-	1,800	1,800	0.0%
421-899	OTHER EXP-CONTINGENCY	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	53,600	124	52,725	62,934	17.4%
						0.0%
	TOTAL POLICE EXPENDITURES	555,542	248,787	514,105	628,155	13.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	940	891	891	1,023	8.8%
	TOTAL BENEFITS	940	891	891	1,023	8.8%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	5,538	5,427	4,893	5,538	0.0%
428-530	SERVICES-COMMUNICATIONS	-	-	-	2,100	100.0%
	TOTAL SERVICES	5,538	5,427	4,893	7,638	37.9%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	314	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	359	800	1,000	0.0%
	TOTAL SUPPLIES	16,000	673	15,800	16,000	0.0%
	TOTAL VFD EXPENDITURES	22,478	6,991	21,584	24,661	9.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
STREETS & PARKS						
PROFESSIONAL FEES						
431-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
431-331	PROF FEES-ENGINEERING	500	-	500	500	0.0%
431-341	PROF FEES-ANIMAL CONTROL	5,500	1,717	5,500	2,100	-61.8%
	TOTAL PROFESSIONAL FEES	6,000	1,717	6,000	2,600	-56.7%
PROPERTY SERVICES						
431-432	PROP SERV-R/M MACH & EQUIP	3,500	1,563	3,000	3,500	0.0%
431-433	PROP SERV-R/M STREETS	15,000	1,519	8,000	15,000	0.0%
431-438	PROP SERV-R/M PARKS	2,500	36	1,500	2,500	0.0%
	TOTAL PROPERTY SERVICES	21,000	3,118	12,500	21,000	0.0%
SUPPLIES						
431-613	SUPPLIES-MINOR TOOLS	1,000	104	800	1,000	0.0%
431-614	SUPPLIES-CHEMICALS	1,000	-	1,000	1,000	0.0%
431-623	SUPPLIES-WATER/SEWER	800	341	700	800	0.0%
	TOTAL SUPPLIES	2,800	445	2,500	2,800	0.0%
CAPITAL OUTLAY						
431-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
431-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENDITURES						
431-830	OTHER EXP-EQUIP RES	6,403	-	6,403	6,402	0.0%
431-834	OTHER EXP-SIDEWALK IMPR RES	500	-	500	500	0.0%
431-835	OTHER EXP-ST IMPR RES	2,000	-	2,000	2,000	0.0%
	TOTAL OTHER EXPENDITURES	8,903	-	8,903	8,902	0.0%
	TOTAL STREETS&PARKS EXP	38,703	5,280	29,903	35,302	-8.8%
	TOTAL EXPENDITURES	1,071,216	474,338	976,484	1,149,410	7.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
HOT FINANCING CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	1,498		1,498	0	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	-		-	-	
TOTAL REVENUES	-		-	-	
TOTAL FUNDS AVAILABLE	1,498		1,498	0	
PROFESSIONAL FEES	-		-	-	
SERVICES	-		1,498	-	
CAPITAL OUTLAY	-		-	-	
TOTAL EXPENDITURES	-		1,498	-	
ENDING FUND BALANCE	1,498		0	0	
INTEREST					
361-000 INTEREST ON INVESTMENTS	-	-	-	-	0.0%
TOTAL INTEREST	-	-	-	-	0.0%
FINANCING					
363-100 FINANCING	-	-	-	-	0.0%
TOTAL FINANCING	-	-	-	-	0.0%
TOTAL REVENUES	-	-	-	-	0.0%
415-329 PROF FEES - SPECIAL PROJ	-	-	1,498	-	0.0%
TOTAL SUPPLIES	-	-	1,498	-	0.0%
TOTAL EXPENDITURES	-	-	1,498	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	430,935		430,935	317,592	
MISCELLANEOUS TAXES	107,000		108,000	100,000	
GRANTS	-		-	-	
INTEREST	300		700	650	
TOTAL REVENUES	<u>107,300</u>		<u>108,700</u>	<u>100,650</u>	
TOTAL FUNDS AVAILABLE	<u>538,235</u>		<u>539,635</u>	<u>418,242</u>	
PROFESSIONAL FEES	46,407		41,293	2,257	
PROPERTY SERVICES	-		-	-	
SERVICES	14,700		14,700	-	
SUPPLIES	3,650		3,650	-	
CAPITAL OUTLAY	258,000		108,000	150,000	
OTHER EXPENDITURES	59,400		54,400	-	
TOTAL EXPENDITURES	<u>382,157</u>		<u>222,043</u>	<u>152,257</u>	
ENDING FUND BALANCE	<u>156,078</u>		<u>317,592</u>	<u>265,985</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
MISCELLANEOUS TAXES						
313-000	SALES TAX	107,000	55,776	108,000	100,000	-6.5%
	TOTAL MISCELLANEOUS TAXES	107,000	55,776	108,000	100,000	-6.5%
GRANTS						
331-500	GRANT - LAND/IMPR	-	-	-	-	0.0%
	TOTAL GRANTS	-	-	-	-	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	300	428	700	650	116.7%
	TOTAL INTEREST	300	428	700	650	116.7%
	TOTAL REVENUES	107,300	56,204	108,700	100,650	-6.2%
PROFESSIONAL FEES						
465-313	PROF FEES-BANK CHARGES	36	18	36	-	0.0%
465-320	PROF FEES-TRAINING	1,000	-	-	-	0.0%
465-330	PROF FEES-AUDIT/ACCTG	6,371	-	2,257	2,257	-64.6%
465-332	PROF FEES-LEGAL	3,000	2,185	3,000	-	0.0%
465-338	PROF FEES-RESEARCH	36,000	18,000	36,000	-	0.0%
	TOTAL PROFESSIONAL FEES	46,407	20,203	41,293	2,257	-95.1%
PROPERTY SERVICES						
465-439	PROP SERV-R/M BLDGS/GROUNDS	-	-	-	-	0.0%
	TOTAL PROPERTY SERVICES	-	-	-	-	0.0%
SERVICES						
465-532	SERVICES-WEB	4,000	3,959	4,000	-	0.0%
465-540	SERVICES-ADVERTISING	10,700	4,900	10,700	-	0.0%
	TOTAL SERVICES	14,700	8,859	14,700	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
ECONOMIC DEVELOPMENT CORP**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
	SUPPLIES					
465-609	SUPPLIES-PRINTING	3,000	-	3,000	-	0.0%
465-610	SUPPLIES-OFFICE	100	-	100	-	0.0%
465-611	SUPPLIES-POSTAGE	50	-	50	-	0.0%
465-635	SUPPLIES-FOOD	500	-	500	-	0.0%
	TOTAL SUPPLIES	3,650	-	3,650	-	0.0%
465-725	CAP OUTLAY-PARKS	243,000	-	93,000	150,000	-38.3%
465-730	CAP OUTLAY-STREETS	15,000	-	15,000	-	0.0%
465-732	CAP OUTLAY-BRIDGES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	258,000	-	108,000	150,000	-41.9%
	OTHER EXPENDITURES					
465-805	OTHER EXP-EDC INCENTIVES	-	-	-	-	0.0%
465-806	OTHER EXP-BUSINESS IMPR INCENT	10,700	-	10,700	-	0.0%
465-807	OTHER EXP-RETAIL INCENT	-	-	-	-	0.0%
465-808	OTHER EXP-RETAIL SUBSIDY	10,700	-	10,700	-	0.0%
465-810	OTHER EXP-TIRZ	28,000	-	28,000	-	0.0%
465-820	OTHER EXP-TRADE SHOW	5,000	-	5,000	-	0.0%
465-899	OTHER EXP-CONTINGENCY	5,000	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	59,400	-	54,400	-	
	TOTAL EXPENDITURES	382,157	29,062	222,043	152,257	-60.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	(44,598)		(44,598)	2,094,595	
PROPERTY TAXES	-		465	-	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	-		6,000	-	
OTHER REVENUE	2,300,000		2,425,000	-	
TOTAL REVENUES	<u>2,300,000</u>		<u>2,431,000</u>	-	
TOTAL FUNDS AVAILABLE	<u>2,255,402</u>		<u>2,386,402</u>	2,094,595	
PROFESSIONAL FEES	620,753		158,308	500	
OTHER	76,365		133,499	111,063	
TOTAL EXPENDITURES	<u>697,118</u>		<u>291,807</u>	111,563	
ENDING FUND BALANCE	<u>1,558,284</u>		<u>2,094,595</u>	1,983,032	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	-	40	40	-	0.0%
311-205	INCR PROPERTY TAX - COUNTY	-	425	425	-	0.0%
	TOTAL PROPERTY TAXES	-	465	465	-	0.0%
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	-	-	-	-	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	-	2,115	4,000	-	0.0%
361-001	INTEREST ON INVESTMENTS - TAX	-	816	2,000	-	0.0%
	TOTAL INTEREST	-	2,931	6,000	-	0.0%
OTHER REVENUE						
393-100	BOND PROCEEDS	2,300,000	1,735,000	1,735,000	-	0.0%
393-101	BOND PROCEEDS - TAX	-	690,000	690,000	-	0.0%
	TOTAL OTHER REVENUE	2,300,000	2,425,000	2,425,000	-	0.0%
	TOTAL REVENUES	2,300,000	2,428,396	2,431,465	-	0.0%
PROFESSIONAL FEES						
468-330	PROF FEES-AUDIT/ACCTG	-	-	-	500	100.0%
468-331	PROF FEES-ENGINEERING	336,305	133,534	23,860	-	0.0%
468-332	PROF FEES-LEGAL	25,248	15,247	25,248	-	0.0%
468-337	PROF FEES-PROJECT MGMT	150,000	-	-	-	0.0%
468-338	PROF FEES-RESEARCH	109,200	94,800	109,200	-	0.0%
	TOTAL PROFESSIONAL FEES	620,753	243,581	158,308	500	-99.9%
OTHER						
468-810	BOND ISSUE COSTS	-	54,626	54,626	-	0.0%
468-811	BOND ISSUE PREMIUM	-	17,349	17,349	-	0.0%
468-830	BOND - PRINCIPAL	-	-	21,963	18,303	100.0%
468-831	BOND - INTEREST	76,365	-	38,262	92,761	21.5%
468-832	BOND ISSUE AGENTS FEES	-	1,299	1,299	-	0.0%
	TOTAL OTHER	76,365	73,274	133,499	111,063	45.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
TOTAL EXPENDITURES	697,118	316,855	291,807	111,563	-84.0%

TIRZ
DEBT SERVICE SCHEDULE

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	18,302.50	64,415.65	-	28,345.00	18,302.50	92,760.65	111,063.15
2018-19	18,302.50	64,049.60	-	28,345.00	18,302.50	92,394.60	110,697.10
2019-20	18,302.50	63,592.04	-	28,345.00	18,302.50	91,937.04	110,239.54
2020-21	18,302.50	63,042.96	-	28,345.00	18,302.50	91,387.96	109,690.46
2021-22	32,944.50	62,274.26	40,000.00	27,745.00	72,944.50	90,019.26	162,963.76
2022-23	32,944.50	61,285.92	40,000.00	26,495.00	72,944.50	87,780.92	160,725.42
2023-24	36,605.00	60,242.68	40,000.00	25,145.00	76,605.00	85,387.68	161,992.68
2024-25	40,265.50	59,089.62	40,000.00	23,725.00	80,265.50	82,814.62	163,080.12
2025-26	36,605.00	57,936.56	45,000.00	22,172.50	81,605.00	80,109.06	161,714.06
2026-27	40,265.50	56,758.34	45,000.00	20,350.00	85,265.50	77,108.34	162,373.84
2027-28	40,265.50	55,500.05	45,000.00	18,370.00	85,265.50	73,870.05	159,135.55
2028-29	43,926.00	54,157.10	50,000.00	16,280.00	93,926.00	70,437.10	164,363.10
2029-30	47,586.50	52,491.57	50,000.00	14,080.00	97,586.50	66,571.57	164,158.07
2030-31	43,926.00	50,661.32	55,000.00	11,770.00	98,926.00	62,431.32	161,357.32
2031-32	47,586.50	48,831.07	55,000.00	9,350.00	102,586.50	58,181.07	160,767.57
2032-33	51,247.00	46,854.40	60,000.00	6,820.00	111,247.00	53,674.40	164,921.40
2033-34	54,907.50	44,731.31	60,000.00	4,180.00	114,907.50	48,911.31	163,818.81
2034-35	51,247.00	42,608.22	65,000.00	1,430.00	116,247.00	44,038.22	160,285.22
2035-36	106,154.50	39,460.19			106,154.50	39,460.19	145,614.69
2036-37	76,870.50	35,799.69			76,870.50	35,799.69	112,670.19
2037-38	80,531.00	32,651.66			80,531.00	32,651.66	113,182.66
2038-39	84,191.50	29,357.21			84,191.50	29,357.21	113,548.71
2039-40	87,852.00	25,916.34			87,852.00	25,916.34	113,768.34
2040-41	91,512.50	22,329.05			91,512.50	22,329.05	113,841.55
2041-42	95,173.00	18,595.34			95,173.00	18,595.34	113,768.34
2042-43	98,833.50	14,715.21			98,833.50	14,715.21	113,548.71
2043-44	102,494.00	10,688.66			102,494.00	10,688.66	113,182.66
2044-45	106,154.50	6,515.69			106,154.50	6,515.69	112,670.19
2045-46	109,738.00	2,196.30			109,738.00	2,196.30	111,934.30
					-	-	-
TOTAL	1,713,037.00	1,246,748.00	690,000.00	341,292.50	2,403,037.00	1,588,040.50	3,991,077.50

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	1,120,395		1,120,395	1,049,938	
INTEREST	1,035		3,430	3,430	
OTHER REVENUES	83,499		80,587	97,419	
TOTAL REVENUES	<u>84,534</u>		<u>84,017</u>	<u>100,849</u>	
TOTAL FUNDS AVAILABLE	<u>1,204,929</u>		<u>1,204,412</u>	<u>1,150,787</u>	
EQUIP RESERVE EXPENDITURES	92,000		91,474	36,000	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	-		63,000	-	
TOTAL EXPENDITURES	<u>92,000</u>		<u>154,474</u>	<u>36,000</u>	
ENDING FUND BALANCE	<u>1,112,929</u>		<u>1,049,938</u>	<u>1,114,787</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
INTEREST						
361-100	INTEREST INCOME - STREET RES	25	51	100	100	300.0%
361-110	INTEREST INCOME - STREET BONDS	100	156	300	300	200.0%
361-120	INTEREST INCOME - SIDEWALK RES	10	16	30	30	200.0%
361-150	INTEREST INCOME - EQUIP RES	600	1,013	2,000	2,000	233.3%
361-160	INTEREST INCOME - BLDG RES	300	570	1,000	1,000	233.3%
	TOTAL INTEREST	1,035	1,806	3,430	3,430	231.4%
OTHER REVENUES						
390-100	OTHER REVENUE - MISCELLANEOUS	5,412	1,315	2,500	2,000	-63.0%
391-130	OPERATING TFR - ST IMPR RES	2,000	-	2,000	2,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	61,787	-	61,787	71,119	15.1%
391-132	OPERATING TFR - SIDEWALK RES	500	-	500	500	0.0%
391-135	OPERATING TFR - BLDG RES	1,800	-	1,800	1,800	0.0%
391-150	OPERATING TFR - UF CP BLDG	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	12,000	-	12,000	20,000	66.7%
	TOTAL OTHER REVENUES	83,499	1,315	80,587	97,419	16.7%
	TOTAL REVENUES	84,534	3,121	84,017	100,849	19.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
	EQUIP RESERVE					
415-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL ADMIN EQUIP	-	-	-	-	0.0%
	POLICE					
421-742	CAP OUTLAY-VEHICLES	92,000	91,474	91,474	36,000	-60.9%
	TOTAL POLICE EQUIP	92,000	91,474	91,474	36,000	-60.9%
	STREETS					
431-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
	TOTAL STREETS EQUIP	-	-	-	-	0.0%
	SANITATION					
432-835	OTHER EXP-TRANSFER	-	-	-	-	0.0%
	TOTAL SANITATION	-	-	-	-	0.0%
	TOTAL EQUIP RESERVE	92,000	91,474	91,474	36,000	-60.9%
	STREET RESERVE					
	PROPERTY SERVICES					
531-433	PROP SERV-R/M STREETS	-	-	-	-	0.0%
	TOTAL PROPERTY SERVICES	-	-	-	-	0.0%
	CAPITAL OUTLAY					
531-730	CAP OUTLAY-STREETS	-	-	-	-	0.0%
	TOTAL CAP OUTLAY	-	-	-	-	0.0%
	TOTAL STREET RESERVE	-	-	-	-	0.0%
	BOND FUNDS					
	CAPITAL OUTLAY					
631-730	CAP IMPROVE-STREETS	-	-	63,000	-	0.0%
631-731	CAP IMPROVE-DRAINAGE	-	-	-	-	0.0%
	TOTAL CAP OUTLAY	-	-	63,000	-	0.0%
	TOTAL BOND FUNDS	-	-	63,000	-	0.0%
	TOTAL EXPENDITURES	92,000	91,474	154,474	36,000	-60.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	91,248		91,248	92,259	
PROPERTY TAXES	174,839		172,500	173,322	
INTEREST	50		150	150	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>174,889</u>		<u>172,650</u>	<u>173,472</u>	
TOTAL FUNDS AVAILABLE	<u>266,137</u>		<u>263,898</u>	<u>265,731</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	<u>171,639</u>		<u>171,639</u>	<u>170,123</u>	
TOTAL EXPENDITURES	<u>171,639</u>		<u>171,639</u>	<u>170,123</u>	
ENDING FUND BALANCE	<u>94,498</u>		<u>92,259</u>	<u>95,608</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
GENERAL DEBT SERVICE FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	171,639	165,696	170,000	170,122	-0.9%
311-101	PROPERTY TAXES - DELINQUENT	2,000	626	1,500	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	419	1,000	1,200	0.0%
	TOTAL PROPERTY TAXES	174,839	166,741	172,500	173,322	-0.9%
INTEREST						
361-000	INTEREST ON INVESTMENTS	50	73	150	150	200.0%
	TOTAL INTEREST	50	73	150	150	200.0%
	TOTAL REVENUES	174,889	166,814	172,650	173,472	-0.8%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	133,638	-	133,638	137,833	3.1%
470-831	OTHER EXPENSE-DS INTEREST	38,001	18,987	38,001	32,290	-15.0%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	171,639	18,987	171,639	170,123	-0.9%
	TOTAL EXPENDITURES	171,639	18,987	171,639	170,123	-0.9%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	116,800.00	28,394.08	21,031.56	3,895.99	137,831.56	32,290.07	170,121.63
2018-19	123,600.00	23,231.52	20,818.56	3,159.89	144,418.56	26,391.41	170,809.96
2019-20	128,000.00	17,768.40	23,422.64	2,431.24	151,422.64	20,199.64	171,622.28
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.90
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 642,400.00	\$ 87,692.80	\$ 111,314.04	\$ 11,899.50	\$ 753,714.04	\$ 99,592.30	\$ 853,306.34

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
INCOME					
CHARGES & FEES	1,614,250	757,924	1,616,750	1,610,250	-0.2%
INTEREST	300	319	600	600	100.0%
OTHER REVENUE	50,437	25,157	50,437	63,714	26.3%
TOTAL INCOME	1,664,987	783,400	1,667,787	1,674,564	0.6%
EXPENSES BY DEPARTMENT					
WATER	657,038	249,308	635,438	657,538	0.1%
SEWER	111,789	47,303	107,200	117,325	5.0%
W/S ADMINISTRATION	896,160	399,181	803,786	899,701	0.4%
TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%
EXPENSES BY CATEGORY					
SALARIES	167,783	80,494	162,200	200,716	19.6%
BENEFITS	70,466	32,271	60,734	85,773	21.7%
PROFESSIONAL FEES	35,700	1,807	5,400	14,600	-59.1%
PROPERTY SERVICES	674,489	256,427	652,900	659,125	-2.3%
SERVICES	15,364	11,993	14,611	17,464	13.7%
SUPPLIES	123,600	50,521	121,640	123,900	0.2%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	577,585	262,279	528,939	572,986	-0.8%
TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%
EXCESS OF INC/EXP	-	87,608	121,363	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET FY 2016/17	YTD 03/31/2017	EST FY 2016/17	PROPOSED BUDGET FY 2017/18	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	658,961		658,961	780,324	
TOTAL REVENUES	<u>1,664,987</u>		<u>1,667,787</u>	<u>1,674,564</u>	
TOTAL FUNDS AVAILABLE	2,323,948		2,326,748	2,454,888	
TOTAL EXPENSES	<u>1,664,987</u>		<u>1,546,424</u>	<u>1,674,564</u>	
ENDING RETAINED EARNINGS	<u><u>658,961</u></u>		<u><u>780,324</u></u>	<u><u>780,324</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
CHARGES & FEES						
340-000	WATER REVENUE-RESIDENTIAL	719,000	327,858	710,000	718,000	-0.1%
340-001	WATER REVENUE-COMMERCIAL	422,500	189,251	420,000	418,500	-0.9%
340-002	WATER REVENUE-TAPS	6,250	3,400	6,250	6,250	0.0%
340-003	WATER REVENUE-PENALITIES	28,000	13,410	26,000	28,000	0.0%
340-004	WATER REVENUE-ADMIN FEE	-	-	-	-	0.0%
340-010	WATER REVENUE-MUNICIPAL	1,500	281	1,100	1,500	0.0%
344-100	SEWER REVENUE-RESIDENTIAL	395,000	195,474	391,000	393,000	-0.5%
344-101	SEWER REVENUE-COMMERCIAL	30,500	27,061	51,000	33,500	9.8%
344-102	SEWER REVENUE-TAPS	9,000	-	9,000	9,000	0.0%
344-110	SEWER REVENUE-MUNICIPAL	2,500	1,189	2,400	2,500	0.0%
	TOTAL CHARGES & FEES	1,614,250	757,924	1,616,750	1,610,250	-0.2%
INTEREST						
					-	
361-000	INTEREST INCOME	300	319	600	600	100.0%
	TOTAL INTEREST	300	319	600	600	100.0%
OTHER REVENUES						
390-001	OTHER REVENUE-SERV CHGS SANI	49,437	24,718	49,437	62,714	26.9%
390-100	OTHER REVENUE-MISCELLANEOUS	1,000	439	1,000	1,000	0.0%
	TOTAL OTHER REVENUES	50,437	25,157	50,437	63,714	26.3%
	TOTAL REVENUES	1,664,987	783,400	1,667,787	1,674,564	0.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	FY 2017/18	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-329	PROFESSIONAL FEES-SPECIAL PROJ	100	-	-	100	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	-	-	5,000	0.0%
TOTAL PROFESSIONAL FEES		5,100	-	-	5,100	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	203,487	520,000	535,000	0.0%
433-413	PROP SERV-NONPOTABLE WATER	1,500	476	500	1,000	-33.3%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	2,038	5,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	20,000	7,682	20,000	20,000	0.0%
433-435	PROP SERV-R/M WATER PLANT	5,000	257	4,000	5,000	0.0%
433-436	PROP SERV-R/M METERS	5,000	2,910	5,000	5,000	0.0%
TOTAL PROPERTY SERVICES		571,500	216,850	554,500	571,000	-0.1%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	509	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	4,239	5,000	6,000	0.0%
433-615	SUPPLIES-LAB	1,500	2,025	4,000	2,500	66.7%
433-622	SUPPLIES-ELECTRICITY	63,000	25,685	62,000	63,000	0.0%
TOTAL SUPPLIES		74,500	32,458	75,000	75,500	1.3%
CAPITAL OUTLAY						
433-735	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
TOTAL CAPITAL OUTLAY		-	-	-	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	5,000	-	5,000	5,000	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	938	-	938	938	0.0%
TOTAL OTHER EXPENSES		5,938	-	5,938	5,938	0.0%
TOTAL WATER EXPENSES		657,038	249,308	635,438	657,538	0.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	0.0%
434-331	PROFESSIONAL FEES-ENGINEERING	1,000	-	-	0.0%
	TOTAL PROFESSIONAL FEES	1,000	-	-	0.0%
PROPERTY SERVICES					
434-413	PROP SERV-WMARSS	62,989	31,200	62,400	-23.6%
434-432	PROP SERV-R/M MACH & EQUIP	5,000	2,467	5,000	0.0%
434-434	PROP SERV-R/M MAINLINES	5,000	230	5,000	0.0%
434-437	PROP SERV-R/M WW PLANT & LS	12,000	4,206	9,000	0.0%
	TOTAL PROPERTY SERVICES	84,989	38,103	81,400	-17.5%
SUPPLIES					
434-613	SUPPLIES-MINOR TOOLS	1,800	383	1,800	0.0%
434-614	SUPPLIES-CHEMICALS	1,000	46	1,000	0.0%
434-622	SUPPLIES-ELECTRICITY	21,000	8,771	21,000	0.0%
	TOTAL SUPPLIES	23,800	9,200	23,800	0.0%
CAPITAL OUTLAY					
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	0.0%
434-741	CAP OUTLAY-MACH & EQUIP	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	0.0%
OTHER EXPENSES					
434-830	OTHER EXP-EQUIP RES	2,000	-	2,000	20.0%
434-831	OTHER EXP-CP TRANSFER	-	-	20,000	100.0%
	TOTAL OTHER EXPENSES	2,000	-	2,000	1020.0%
	TOTAL SEWER EXPENSES	111,789	47,303	107,200	5.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	97,134	45,756	92,000	130,458	34.3%
435-102	SALARIES-CLERICAL	16,159	7,413	16,000	16,510	2.2%
435-104	SALARIES-MANAGEMENT	41,050	20,276	41,050	41,948	2.2%
435-111	SALARIES-LONGEVITY	1,440	520	1,150	1,800	25.0%
435-130	SALARIES-OVERTIME	12,000	6,529	12,000	10,000	-16.7%
	TOTAL SALARIES	167,783	80,494	162,200	200,716	19.6%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	34,525	13,433	27,500	44,220	28.1%
435-220	BENEFITS-FICA	12,835	6,146	12,408	15,355	19.6%
435-230	BENEFITS-TMRS	12,382	5,740	11,400	14,030	13.3%
435-260	BENEFITS-WORKERS COMPENSATION	5,724	5,426	5,426	7,168	25.2%
435-290	BENEFITS-UNIFORMS	5,000	1,526	4,000	5,000	0.0%
	TOTAL BENEFITS	70,466	32,271	60,734	85,773	21.7%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	3,600	803	1,800	2,500	-30.6%
435-315	PROF FEES-DEBT COLLECTION	-	-	-	-	0.0%
435-320	PROF FEES-TRAINING	2,500	39	2,500	2,500	0.0%
435-332	PROF FEES-LEGAL	3,000	-	-	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	62	100	500	0.0%
435-340	PROF FEES-CONTRACT LABOR	20,000	903	1,000	-	0.0%
	TOTAL PROFESSIONAL FEES	29,600	1,807	5,400	8,500	-71.3%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,288	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,000	186	3,000	4,000	0.0%
	TOTAL PROPERTY SERVICES	18,000	1,474	17,000	18,000	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	10,114	9,911	9,911	10,114	0.0%
435-530	SERVICES-COMMUNICATIONS	5,000	2,082	4,500	7,100	42.0%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	15,364	11,993	14,611	17,464	13.7%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	1,371	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,500	3,428	6,000	4,500	0.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	-	1,000	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	14,700	3,503	12,000	14,000	-4.8%
435-630	SUPPLIES-BANQUET	500	450	340	500	0.0%
435-635	SUPPLIES-FOOD	600	-	500	600	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	111	500	500	0.0%
	TOTAL SUPPLIES	25,300	8,863	22,840	24,600	-2.8%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	72,500	36,250	72,500	64,300	-11.3%
435-830	OTHER EXP-EQUIP RES	43,012	-	43,012	43,009	0.0%
435-850	OTHER EXP-DS TRANSFER 88/98	-	-	-	-	0.0%
435-853	OTHER EXP-DS TRANSFER 98	-	-	-	-	0.0%
435-856	OTHER EXP-DS TRF 2003/11	19,923	9,962	19,923	19,192	-3.7%
435-857	OTHER EXP-DS TRF 2007	166,923	83,461	166,923	168,090	0.7%
435-858	OTHER EXP-DS TRANFSER 98/06	218,643	109,322	218,643	217,791	-0.4%
435-859	OTHER EXP-DS TRF 2017	46,569	23,285	-	30,269	-35.0%
435-899	OTHER EXP-CONTINGENCY	2,077	(1)	-	1,997	-3.9%
	TOTAL OTHER EXPENSES	569,647	262,279	521,001	544,648	-4.4%
	TOTAL W/S ADMIN EXPENSES	896,160	399,181	803,786	899,701	0.4%
	TOTAL EXPENSES	1,664,987	695,792	1,546,424	1,674,564	0.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	157,619		157,619	177,961	
CHARGES & FEES	188,500		199,000	198,500	
OTHER REVENUES	350		350	350	
TOTAL REVENUES	<u>188,850</u>		<u>199,350</u>	<u>198,850</u>	
TOTAL FUNDS AVAILABLE	<u>346,469</u>		<u>356,969</u>	<u>376,811</u>	
SALARIES	-		-	-	
BENEFITS	-		-	-	
PROFESSIONAL FEES	-		-	-	
PROPERTY SERVICES	43,700		42,700	43,700	
SERVICES	1,299		1,273	1,299	
SUPPLIES	14,000		9,500	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	<u>129,851</u>		<u>125,535</u>	<u>134,566</u>	
TOTAL EXPENDITURES	<u>188,850</u>		<u>179,008</u>	<u>193,565</u>	
ENDING FUND BALANCE	<u><u>157,619</u></u>		<u><u>177,961</u></u>	<u><u>183,246</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	120,000	64,267	130,000	130,000	8.3%
344-301	SANITATION CHGS-COMMERCIAL	68,500	34,798	69,000	68,500	0.0%
	TOTAL CHARGES & FEES	188,500	99,065	199,000	198,500	5.3%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	350	165	350	350	0.0%
391-135	OPERATING TFR-GF CP	-	-	-	-	0.0%
393-800	NOTE PROCEEDS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	350	165	350	350	0.0%
	TOTAL REVENUES	188,850	99,230	199,350	198,850	5.3%
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	-	-	-	-	0.0%
432-111	SALARIES-LONGEVITY	-	-	-	-	0.0%
	TOTAL SALARIES	-	-	-	-	0.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	-	-	-	-	0.0%
432-220	BENEFITS-FICA	-	-	-	-	0.0%
432-230	BENEFITS-TMRS	-	-	-	-	0.0%
432-260	BENEFITS-WORKERS COMPENSATION	-	-	-	-	0.0%
	TOTAL BENEFITS	-	-	-	-	0.0%
PROFESSIONAL FEES						
432-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
432-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
432-332	PROF FEES-LEGAL	-	-	-	-	0.0%
432-340	PROF FEES-CONTRACT LABOR	-	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
SANITATION FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	32,000	15,250	32,000	32,000	0.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	2,700	2,700	0.0%
432-431	PROP SERV-R/M VEHICLES	9,000	3,277	8,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	43,700	18,527	42,700	43,700	0.0%
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,299	1,273	1,273	1,299	0.0%
	TOTAL SERVICES	1,299	1,273	1,273	1,299	0.0%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	112	500	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	3,417	9,000	13,000	0.0%
	TOTAL SUPPLIES	14,000	3,529	9,500	14,000	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	45,000	22,500	45,000	40,000	-11.1%
432-802	OTHER EXPENSE-SVC CHG UF	49,437	24,718	49,437	62,714	26.9%
432-830	OTHER EXPENSE-DS PRINCIPAL	26,634	13,291	26,634	27,210	2.2%
432-831	OTHER EXPENSE-DS INTEREST	4,464	2,258	4,464	3,888	-12.9%
432-899	OTHER EXPENSE-CONTINGENCY	4,316	-	-	754	-82.5%
		129,851	62,767	125,535	134,566	3.6%
	TOTAL EXPENSES	188,850	86,096	179,008	193,565	2.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	(37,592)		(37,592)	(37,592)	
INTEREST	-		-	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	-		-	-	
TOTAL FUNDS AVAILABLE	(37,592)		(37,592)	(37,592)	
OTHER EXPENDITURES	-		-	-	
TOTAL EXPENDITURES	-		-	-	
ENDING FUND BALANCE	(37,592)		(37,592)	(37,592)	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY GRANT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
GRANTS						
331-505	GRANT MATCH	-	-	-	-	0.0%
331-510	GRANT PROCEEDS	-	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	-	0.0%
GRANTS						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	-	0.0%
	TOTAL REVENUES	-	-	-	-	0.0%
SEWER EXPENSES						
PROFESSIONAL FEES						
434-331	PROF FEES-ENGINEERING	-	2,270	2,270	-	0.0%
	TOTAL PROFESSIONAL FEES	-	2,270	2,270	-	0.0%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	-	-	-	-	0.0%
	TOTAL EXPENSES	-	2,270	2,270	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	1,770,965		1,770,965	2,032,229	
INTEREST	1,430		5,000	4,090	
OTHER REVENUES	654,614		684,614	71,347	
TOTAL REVENUES	<u>656,044</u>		<u>689,614</u>	<u>75,437</u>	
TOTAL FUNDS AVAILABLE	<u>2,427,009</u>		<u>2,460,579</u>	<u>2,107,666</u>	
EQUIP RESERVE EXPENSES	50,000		51,000	42,000	
CAPITAL PROJECTS EXPENSES	128,000		32,000	207,788	
TWDB BOND FUNDS	-		-	-	
2017 BOND FUNDS	605,000		345,350	263,000	
TOTAL EXPENDITURES	<u>783,000</u>		<u>428,350</u>	<u>512,788</u>	
ENDING FUND BALANCE	<u>1,644,009</u>		<u>2,032,229</u>	<u>1,594,878</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
INTEREST						
361-010	INTEREST-07 DISB	10	24	40	40	300.0%
361-011	INTEREST-07 ESCROW	300	767	1,000	1,000	233.3%
361-012	INTEREST-17 COS	-	360	700	-	0.0%
361-300	INTEREST-CAP PROJ	750	1,632	2,000	2,000	166.7%
361-400	INTEREST-IMPACT FEES	50	116	200	-	0.0%
361-500	INTEREST-EQUIP RES	300	769	1,000	1,000	233.3%
361-510	INTEREST-METER RES	20	44	60	50	150.0%
	TOTAL INTEREST	1,430	3,712	5,000	4,090	186.0%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	48,676	-	48,676	50,409	3.6%
390-810	OTHER REVENUE-METER RES TFR	938	-	938	938	0.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	-	-	-	20,000	100.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
395-000	IMPACT FEES	-	-	-	-	0.0%
392-200	INSURANCE PROCEEDS	-	-	-	-	0.0%
393-100	BOND PROCEEDS	605,000	635,000	635,000	-	0.0%
	TOTAL OTHER REVENUES	654,614	635,000	684,614	71,347	-89.1%
	TOTAL REVENUES	656,044	638,712	689,614	75,437	-88.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
EQUIP RESERVE						
SEWER						
434-741	CAP OUTLAY-EQUIP	-	-	-	12,000	100.0%
	TOTAL SEWER EQUIP	-	-	-	12,000	100.0%
UTIL ADMIN						
435-331	PROF FEES - ENGINEERING	-	-	-	30,000	100.0%
435-720	CAP OUTLAY-BLDGS & IMPR	-	-	-	-	0.0%
435-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
435-742	CAP OUTLAY-VEHICLES	50,000	50,925	51,000	-	0.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	50,000	50,925	51,000	30,000	-40.0%
	TOTAL EQUIP RESERVE EXPENSES	50,000	50,925	51,000	42,000	-16.0%
CAPITAL PROJECT RESERVE						
TIRZ						
525-890	OTHER EXP - DS TFR TIRZ	28,000	-	28,000	55,532	98.3%
	TOTAL TIRZ PROJECTS	28,000	-	28,000	55,532	98.3%
WATER						
533-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
533-735	CAP OUTLAY-WATER IMPROVE	100,000	-	-	100,000	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	100,000	-	-	100,000	0.0%
SEWER						
534-736	CAP OUTLAY-SEWER IMPROVE	-	1,884	4,000	52,256	100.0%
534-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	-	1,884	4,000	52,256	100.0%
UTIL ADMIN						
535-830	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL UTIL ADMIN	-	-	-	-	0.0%
	TOTAL CAPITAL PROJECTS	128,000	1,884	32,000	207,788	62.3%
TWDB BOND FUNDS						

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UF CAPITAL PROJECT FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
					FY 2017/18	
	PROFESSIONAL FEES					
634-	PROF FEES-WMARSS	-	-	-	-	0.0%
634-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
634-332	PROF FEES-LEGAL	-	-	-	-	0.0%
634-476	BOND ISSUE COSTS	-	-	-	-	0.0%
634-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL PROF FEES	-	-	-	-	0.0%
	TOTAL TWDB BOND FUNDS	-	-	-	-	0.0%
	2017 BOND FUNDS					
	WATER					
733-331	PROF FEES-ENGINEERING	-	3,350	3,350	-	0.0%
733-735	CAP OUTLAY-WATER IMPROVE	342,000	342,000	342,000	-	0.0%
	TOTAL WATER CAP PROJECTS	342,000	345,350	345,350	-	0.0%
	SEWER					
734-331	PROF FEES - ENGINEERING	-	-	-	-	0.0%
734-736	CAP OUTLAY-SEWER IMPROVE	263,000	-	-	263,000	0.0%
		263,000	-	-	263,000	0.0%
	SEWER					
735-710	CAP OUTLAY-BUILDINGS	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	-	-	-	-	0.0%
	TOTAL 2017 BOND FUNDS	605,000	345,350	345,350	263,000	-56.5%
	TOTAL EXPENSES	783,000	398,159	428,350	512,788	-34.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2016/17	03/31/2017	FY 2016/17	BUDGET	(DECR)
				FY 2017/18	
BEGINNING FUND BALANCE	614,315		614,315	615,366	
INTEREST	1,500		2,000	2,000	
OTHER REVENUES	452,058		452,058	435,342	
TOTAL REVENUES	<u>453,558</u>		<u>454,058</u>	<u>437,342</u>	
TOTAL FUNDS AVAILABLE	<u>1,067,873</u>		<u>1,068,373</u>	<u>1,052,708</u>	
OTHER EXPENDITURES	453,057		453,007	436,343	
TOTAL EXPENDITURES	<u>453,057</u>		<u>453,007</u>	<u>436,343</u>	
ENDING FUND BALANCE	<u>614,816</u>		<u>615,366</u>	<u>616,365</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2017/18
UTILITY DEBT SERVICE FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2016/17	03/31/2017	FY 2016/17	BUDGET	% INCR
					FY 2017/18	(DECR)
INTEREST						
361-000	INTEREST ON INVESTMENTS	1,500	1,195	2,000	2,000	33.3%
	TOTAL INTEREST	1,500	1,195	2,000	2,000	33.3%
OTHER REVENUES						
391-540	OPERATING TRF-UF DEBT	452,058	226,029	452,058	435,342	-3.7%
391-549	OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	452,058	226,029	452,058	435,342	-3.7%
	TOTAL REVENUES	453,558	227,224	454,058	437,342	-3.6%
OTHER EXPENSES						
470-830	OTHER EXP-DS PRINCIPAL	314,951	8,037	314,951	308,090	-2.2%
470-831	OTHER EXP-DS INTEREST	137,106	59,940	137,106	127,253	-7.2%
470-832	OTHER EXP-DS AGENTS FEES	1,000	194	950	1,000	0.0%
	TOTAL OTHER EXPENSES	453,057	68,171	453,007	436,343	-3.7%
	TOTAL EXPENSES	453,057	68,171	453,007	436,343	-3.7%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2017-18	175,200.00	42,591.12	110,000.00	58,090.00	16,192.44	2,999.57	6,697.50	23,571.85	308,089.94	127,252.54	435,342.48
2018-19	185,400.00	34,847.28	115,000.00	54,020.00	16,028.45	2,432.83	6,697.50	23,437.90	323,125.95	114,738.01	437,863.96
2019-20	192,000.00	26,652.60	115,000.00	49,592.50	18,033.36	1,871.84	6,697.50	23,270.46	331,730.86	101,387.40	433,118.26
2020-21	201,000.00	18,166.20	120,000.00	45,165.00	17,829.35	1,240.67	6,697.50	23,069.54	345,526.85	87,641.41	433,168.26
2021-22	210,000.00	9,282.00	125,000.00	40,425.00	17,618.37	616.65	12,055.50	22,788.24	364,673.87	73,111.89	437,785.76
2022-23	-	-	130,000.00	35,425.00	-	-	12,055.50	22,426.58	142,055.50	57,851.58	199,907.08
2023-24	-	-	135,000.00	30,225.00	-	-	13,395.00	22,044.82	148,395.00	52,269.82	200,664.82
2024-25	-	-	140,000.00	24,757.50	-	-	14,734.50	21,622.88	154,734.50	46,380.38	201,114.88
2025-26			145,000.00	19,017.50			13,395.00	21,200.94	158,395.00	40,218.44	198,613.44
2026-27			155,000.00	13,072.50			14,734.50	20,769.79	169,734.50	33,842.29	203,576.79
2027-28			160,000.00	6,640.00			14,734.50	20,309.33	174,734.50	26,949.33	201,683.83
2028-29			-	-			16,074.00	19,817.90	16,074.00	19,817.90	35,891.90
2029-30							17,413.50	19,208.43	17,413.50	19,208.43	36,621.93
2030-31							16,074.00	18,538.68	16,074.00	18,538.68	34,612.68
2031-32							17,413.50	17,868.93	17,413.50	17,868.93	35,282.43
2032-33							18,753.00	17,145.60	18,753.00	17,145.60	35,898.60
2033-34							20,092.50	16,368.69	20,092.50	16,368.69	36,461.19
2034-35							18,753.00	15,591.78	18,753.00	15,591.78	34,344.78
2035-36							38,845.50	14,439.81	38,845.50	14,439.81	53,285.31
2036-37							28,129.50	13,100.31	28,129.50	13,100.31	41,229.81
2037-38							29,469.00	11,948.34	29,469.00	11,948.34	41,417.34
2038-39							30,808.50	10,742.79	30,808.50	10,742.79	41,551.29
2039-40							32,148.00	9,483.66	32,148.00	9,483.66	41,631.66
2040-41							33,487.50	8,170.95	33,487.50	8,170.95	41,658.45
2041-42							34,827.00	6,804.66	34,827.00	6,804.66	41,631.66
2042-43							36,166.50	5,384.79	36,166.50	5,384.79	41,551.29
2043-44							37,506.00	3,911.34	37,506.00	3,911.34	41,417.34
2044-45							38,845.50	2,384.31	38,845.50	2,384.31	41,229.81
2045-46							40,262.00	803.70	40,262.00	803.70	41,065.70
			-	-					-	-	-
TOTAL	963,600.00	131,539.20	1,450,000.00	376,430.00	85,701.96	9,161.56	626,963.00	456,227.01	3,126,264.96	973,357.77	4,099,622.73

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2007 series issued to support Sewer System Improvements, Bank of New York
2011 series issued to "refinance" existing 2003 debt, American
2017 series issued to fund water/sewer improvements, TIRZ projects