

**LORENA ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING AND REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JANUARY 10, 2017, AT 6:00 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:10 pm and Vice-Chairman Taverner noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: John Taverner, Mark McLean, Kelly Yarbrough, John Johnston, Kyle Miller, Chad Hanson; Members Absent: David Anderton, John Johnston, Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No action was taken.

4. Discussion and possible action to approve the following:

A. EDC Regular Meeting Minutes – November 8, 2016

Mark McLean moved to approve the meeting minutes of November 8, 2016. Chad Hanson seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – November 2016 and December 2016

Chad Hanson moved to approve the Financial Reports and Bill Payments of November 2016 and December 2016. Mark McLean seconded the motion. The motion was unanimously approved.

6. Update on Eminent Domain Report filing with the Texas State Comptroller Office.

Consultant Jason Mundo discussed with the Board the annual requirement created by the State Legislature that an Eminent Domain report be filed with the State Comptroller Office. Mr. Mundo noted that the EDC attorney Cary Bovey filed the report on behalf of the LEDC.

7. Update on annual Heart of Texas Council of Governments Regional Economic Development Inventory Report filing.

Mr. Mundo updated the Board that he had completed and filed the Heart of Texas Council of Governments Regional Economic Development Inventory Report. Mr. Mundo noted that this is an annual report requested by HOTCOG detailing the land and buildings in Lorena available for development.

8. Update on annual EDC Comptroller Filing Report.

Mr. Mundo noted that in the month of January he would be completing the annual EDC Comptroller Report and submitting it to the State of Texas Comptroller Office. He added that this is an annual report of EDC revenues and expenditures required to be filed with the State that Mr. Mundo completes using the end of fiscal year financial report.

9. Discussion and possible action on authorization of agreement with consultant Mundo and Associates, Inc. to update the Lorena Parks and Open Space Master Plan.

The Board discussed the proposed Lorena Parks and Open Space Master Plan project with Consultant Jason Mundo. John Taverner moved to authorize the agreement between the Lorena Economic Development Corporation and Mundo and Associates, Inc. for an expenditure in the amount of \$18,000 (Eighteen Thousand Dollars and no cents) for the preparation of the 2017-2027 Lorena Parks, Recreation, and Open Space Master Plan. Chad Hanson seconded the agreement. The motion was unanimously approved.

10. Update on the proposed Splash Park project.

Consultant Jason Mundo and the Board discussed the proposed Splash Park project with each other. It was noted that having a Parks and Open Space Master Plan approved by the Texas Parks and Wildlife Department (TPWD) will greatly improve the ability to be awarded a parks grant by the TPWD for use in a splash park project.

11. Adjournment

The Board adjourned at 7:05 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
Board Secretary

Date