

**LORENA ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING AND REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, NOVEMBER 8, 2016, AT 6:00 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:02 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, John Johnston, Kyle Miller, Chad Hanson; Members Absent: none, Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No action was taken.

4. Public Hearing – The Lorena Economic Development Corporation Board shall conduct a public hearing in accordance with the Texas Local Government Code Chapter 505, Section 505.159 in regards to the authorization of an \$18,000 (Eighteen Thousand Dollar and no cents) project for the purpose of updating the Lorena Parks and Open Space Master Plan.

The public hearing began at 6:03 pm. Nobody attended the hearing. No comments were received. The Board discussed the proposed project. No action was taken.

5. Discussion and possible action to approve the following:

A. EDC Regular Meeting Minutes – October 11, 2016

Mark McLean moved to approve the meeting minutes of October 11, 2016. John Johnston seconded the motion. The motion was unanimously approved.

6. Discussion and possible action to approve the following:

B. EDC Financial Reports and Bill Payments – October 2016

John Taverner moved to approve the Financial Reports and Bill Payments of October 2016. John Johnston seconded the motion. The motion was unanimously approved.

7. Discussion and possible action to appoint committee for planning and development of Center Street mid-block handrail project.

The Board discussed the proposed Center Street mid-block handrail project shown on the Budget for FY2016-2017. The Board generally agreed that consultant Jason Mundo should work with John Taverner on the development of this project.

8. Discussion and possible action to appoint committee for planning of Gateway Monument project.

The Board discussed the proposed Gateway Monument project and how the majority of 2017 will be spent planning the project. The Board generally agreed that consultant Jason Mundo should work with David Anderton and Kelly Yarbrough on the development of the project.

9. Discussion and update on residential and commercial development marketing efforts.

Consultant Jason Mundo discussed ongoing residential and commercial development marketing efforts. Mr. Mundo discussed the updated marketing tools such as the Lorena Economic Profile, tabulation of Waco Area Recent Expansions and New Employers, major employers of the Waco Area, research into the residential market in Lorena/Waco, Lorena Housing Census data, current residential development in the area, and Lorena's best developable sites: the former middle school site and Lorena TIRZ sites. No action was taken.

10. Adjournment

The Board adjourned at 7:19 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date