

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 14, 2016, AT 6:00 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:09 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, John Taverner, Mark McLean, Kelly Yarbrough, John Johnston. Kyle Miller; Members Absent: Chad Hanson Also Present: City Manager Joe Pace, EDC attorney Luke Cochran, and Consultant – Jason Mundo of Mundo and Associates, Inc.

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No action was taken.

Action Items

4. Discussion and possible action to approve the following:

- A. EDC Meeting Minutes – May 10, 2016

John Johnston moved to approve the meeting minutes of May 10, 2016. Mark McLean seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

- A. EDC Meeting Minutes – June 6, 2016

Mark McLean moved to approve the meeting minutes of June 6, 2016. John Johnston seconded the motion. The motion was unanimously approved.

6. Discussion and possible action to approve the following:

- B. EDC Financial Reports and Bill Payments – May 2016.

John Taverner moved to approve the Financial Reports and Bill Payments for May 2016. Kelly Yarbrough seconded the motion. The motion was unanimously approved.

7. Discuss and consider action authorizing Chairman Anderton to execute a letter consenting to dual representation by the Law Office of Cary L. Bovey, PLLC concerning the drafting and negotiation of a financing and reimbursement agreement between the LEDC, City of Lorena, and Lorena TIRZ #1 East

Mark McLean moved to authorize Chairman Anderton to execute a letter consenting to dual representation by the Law Office of Cary L. Bovey, PLLC concerning the drafting and negotiation of a financing and reimbursement agreement between the LEDC, City of Lorena, and Lorena TIRZ #1 East. John Johnston seconded. The motion was approved 5 votes – 1 vote with Kelly Yarbrough opposing.

8. Discussion and possible action on participation in financing of Lorena TIRZ #1 East Sanitary Sewer Line.

EDC legal counsel Luke Cochran discussed the draft Development Financing Agreement between the EDC, City and TIRZ with the Board. No action was taken.

9. Update from Consultant Jason Mundo on upcoming development meeting with nearby residents of Rosenthal Rd. scheduled for June 28 to hear neighborhood concerns regarding potential future development on Rosenthal Rd.

Consultant Jason Mundo discussed with the Board the planned neighborhood meeting to occur on June 28 to hear neighborhood concerns. The Board recommended to consultant Jason Mundo that he represent the Lorena EDC to facilitate the meeting to hear neighborhood concerns and return to the Board with feedback and talking points. No action was taken.

10. Update from Consultant Jason Mundo on Lorena EDC Strategic Planning Session, Tuesday June 21, 6:00 pm, Lorena City Hall.

Consultant Jason Mundo discussed with the Board the plans for the upcoming Lorena EDC Strategic Planning Session to gain insight and feedback from community stakeholders for use in establishing goals and actions for the upcoming Fiscal Year 2016 – 2017. No action was taken.

11. Discussion and update on statewide prospects by Consultant Jason Mundo.

This Agenda Item was deferred to the July EDC meeting.

12. Discussion and update on regarding letter to City Council recommending updating of Food Truck Ordinance considering recent social trends and high quality food truck services available today.

***Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, June 14, 2016***

This Agenda Item was deferred to the July EDC meeting.

13. Discussion regarding Lorena gateway monument signs on IH-35 and entrances to City and downtown.

This Agenda Item was deferred to the July EDC meeting.

14. Adjournment

The Board adjourned at 8:12 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date