

**LORENA ECONOMIC DEVELOPMENT CORPORATION
PUBLIC HEARING AND REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, AUGUST 9, 2016, AT 6:00 P.M.**

**LORENA CITY HALL
107-A SOUTH FRONTAGE RD, LORENA TX, 76655**

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 6:00 P.M. on Tuesday, August 9, 2016 at Lorena City Hall, 107-A South Frontage Rd, Lorena TX 76655.

REGULAR MEETING AGENDA

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications
4. Public Hearing – The Lorena Economic Development Corporation Board shall conduct a public hearing in accordance with the Texas Local Government Code Chapter 505, Section 505.159 in regards to the authorization of a Two Hundred Sixty-five Thousand, Four Hundred Fifty and No/100 Dollars (\$265,450.00) project for the purpose of paying a portion of the principal and interest payments on the debt issued by the City for the implementation of the Lorena TIRZ #1 East Sanitary Sewer Trunk Line.

Action Items

5. Discussion and possible action to approve the following:
 - A. EDC Regular Meeting Minutes – June 14, 2016
 - B. EDC Strategic Planning Session Meeting Minutes – June 21, 2016
6. Discussion and possible action to approve the following:
 - C. EDC Financial Reports and bill payments – June 2016 and July 2016
7. Discussion and possible action on Development Financing Agreement By And Among The City Of Lorena, Texas, Lorena Tax Increment Reinvestment Zone #1 East, And Lorena

Economic Development Corporation regarding participation in financing of Lorena TIRZ #1 East Sanitary Sewer Line.

8. Discussion and possible action on Lorena Business Improvement Grant Application submitted by Malisa Spivey of Key Real Estate Services & Property Management, 110 E. Center Street.
9. Discussion and possible action on renewal of IH-35 Billboard contract for Fiscal Year 2016-2017.
10. Update from Consultant Jason Mundo on results from Lorena EDC Strategic Planning Session 2016 and discussion and possible action on adoption of Lorena EDC Strategic Plan 2016.
11. Update from Consultant Jason Mundo on June 28 neighborhood meeting with nearby residents of Rosenthal Rd. that heard neighborhood concerns regarding proposed future mixed-use development on Rosenthal Rd.
12. Discussion and update on statewide prospects by Consultant Jason Mundo.
13. Update and Discussion on IH-35 Construction by Consultant Jason Mundo.
14. Discussion and update on regarding letter to City Council recommending updating of Food Truck Ordinance considering recent social trends and high quality food truck services available today.
15. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on August 5, 2016, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2016.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary