

**LORENA ECONOMIC DEVELOPMENT CORPORATION
CALLED MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 6, 2016, AT 6:30 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:34 pm and Mayor Pro Tem Bill Coleman noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Lorena EDC Members Present: David Anderton, John Taverner, Kelly Yarbrough, Kyle Miller, and Chad Hanson. Lorena EDC Members Absent: Mark McLean and John Johnston; Also Present: Mayor Chuck Roper, Mayor Pro Tem Bill Coleman, Alderman J Fagner, County Commissioner Kelly Snell, City Manager Joe Pace, City Public Works Director Kevin Neal, land owner William Callan, land owner Robert Braswell, land owner Jeff Mitchell, land owner Steve Mitchell, land owner Gary Tully, realtor Brad Harrell, attorney Barney, City financial advisor Marti Shew of Hilltop Securities, Lorena TIRZ #1 East and Lorena EDC legal counsel Luke Cochran; and Consultant – Jason Mundo, Pam Mundo, and Joe Mundo of Mundo and Associates, Inc.

1. Discussion and possible action on authorization of participation in Lorena TIRZ #1 East financing and authorization of funding of bond issuance for Lorena TIRZ #1 East Phase I Sanitary Sewer Trunk Line.

The Board discussed Lorena TIRZ #1 East financing and possible funding of the bond issuance for the Lorena TIRZ #1 East Phase I Sanitary Sewer Trunk Line. No action was taken.

2. Adjournment

The Board adjourned at 8:53 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date Kelly Yarbrough,
 Board Secretary

Date