

**LORENA TIRZ #1 EAST
REGULAR MEETING OF THE BOARD OF DIRECTORS
MONDAY, JANUARY 4, 2016, AT 6:30 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:30 pm and Chairman Coleman noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Bill Coleman, Chuck Roper, J Fagner, David Anderton, William Callan, and Kelly Snell; Members Not Present: John Johnston; Also Present: City Managers Joe Pace and Billy Clemons; Public Works Director Kevin Neal; land owner Gary Tully, land owner Robert Braswell, Administration and Program Management Consultants Jason Mundo and Pam Mundo of Mundo and Associates, Inc. and Bond Advisor Jason Hughes of FirstSouthwest.

1. Discussion and possible action to approve Lorena TIRZ #1 East Meeting Minutes – December 7, 2015

Kelly Snell moved to approve the minutes of December 7, 2015. William Callan seconded the motion. The motion was unanimously approved.

2. Discussion and possible action to approve Lorena TIRZ #1 East Financial Reports and bill payments.

J Fagner moved to approve the financial reports and bill payments. David Anderton seconded the motion. The motion was unanimously approved.

3. Discussion on TIRZ Financing with Jason Hughes of FirstSouthwest

Bond advisor Jason Hughes presented and discussed with the Board TIRZ Financing options. Mr. Hughes noted that since the TIRZ currently wasn't generating revenue that the City would be the best source to issue the Bonds. No action was taken.

4. Discussion and review of proposed Developer Agreements to participate in TIRZ financing.

The Board reviewed and discussed the Draft developer agreements and discussed options for financing of the TIRZ sanitary sewer trunk line design, program management, and construction. The Board noted that there will be a meeting with the proposed end user of the Tully-Mitchell properties Friday January 15, 10 am, at City Hall, No action was taken.

***Lorena TIRZ #1 East
Minutes of Regular Meeting of the Board of Directors
Monday, January 4, 2016***

5. Discussion and review of Engineering Services Task Order – Phase 1, Project Definition

The Board reviewed the proposed task order for preliminary engineering, route alternatives, and cost estimation of the TIRZ sanitary sewer trunk line. The Board also discussed the professional services costs associated with the proposed task order. No action was taken.

6. Adjournment

The Board adjourned at 8:34 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Bill Coleman,
Board Chairman

Date

Chuck Roper,
Board Secretary

Date