

LORENA TIRZ #1 EAST
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, JUNE 29, 2015, AT 6:30 P.M.
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:32 pm and Mayor Roper noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: Bill Coleman, Chuck Roper, J Fagner, David Anderton, John Johnston, William Callan, and Kelly Snell; Also Present: City Manager Billy Clemons, Attorney Cary Bovey, Pam Mundo and Jason Mundo of Mundo and Associates, Inc., Broker & guest Brad Harrell.

2. Nomination and election of an Interim Chairman of The Board of Directors of Lorena TIRZ #1 East.

Chuck Roper moved to nominate Bill Coleman as Interim Chairman of The Board of Directors of Lorena TIRZ #1 East. Bill Coleman seconded the motion. The motion was unanimously approved.

3. Nomination and election of a Vice Chairman to The Board of Directors of Lorena TIRZ #1 East.

Chuck Roper moved to nominate Kelly Snell as Vice Chairman to The Board of Directors of Lorena TIRZ #1 East. J Fagner seconded the motion. The motion was unanimously approved.

4. Nomination and election of a Secretary to The Board of Directors of Lorena TIRZ #1 East.

John Johnston moved to nominate Chuck Roper as Secretary to The Board of Directors of Lorena TIRZ #1 East. J Fagner seconded the motion. The motion was unanimously approved.

5. Discussion and possible action on the setting of a regular meeting date for The Board of Directors of Lorena TIRZ #1 East.

The Board discussed possible meeting dates including the first Monday, and first or Thursday as possible regular meeting dates. John Johnston moved to set the regular meeting date for the TIRZ #1 East Board of Directors as the first Monday of each month at 6:30 pm. J Fagner seconded the motion. The motion was unanimously approved.

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Tuesday, June 29, 2015**

6. Discussion and possible action on the adoption of City of Lorena TIRZ #1 East Project Plan and Financing Plan.

J Fagner moved to adopt the City of Lorena TIRZ #1 East Project Plan and Financing Plan with the 70% TIRZ#1 EAST/30% (City, County and LEDC) property and sales tax revenues participation for the properties and businesses within the TIRZ #1 EAST. David Anderton seconded the motion. The motion was unanimously approved.

7. Discussion and possible action on the adoption of a Master Economic Development Agreement between the City of Lorena, McLennan County, Lorena Economic Development Corporation and Reinvestment Zone Number One East, City of Lorena

John Johnston moved to adopt the Master Economic Development Agreement between the City of Lorena, McLennan County, Lorena Economic Development Corporation and Reinvestment Zone Number One East, City of Lorena and authorize the Chairman appointed by City Council at their July 20, 2015 meeting to sign the agreement. Kelly Snell seconded the motion. The motion was unanimously approved.

8. Discussion and possible action on proposal of TIRZ Administration and Program Management Agreement by Mundo and Associates, Inc.

The Board discussed the proposal with Pam Mundo and Jason Mundo of Mundo and Associates, Inc. Chuck Roper moved to table Agenda Item 8 until the regularly scheduled August 3, 2015 meeting of the Lorena TIRZ #1 East Board of Directors. Kelly Snell seconded the motion. The motion was unanimously approved.

9. Discussion and possible action on proposal of legal services agreement from attorney Cary Bovey.

The Board discussed the proposal with Attorney Cary Bovey. David Anderton moved to approve the proposal of legal services from attorney Cary Bovey with the amendment of deferred payment for one year. J Fagner seconded the motion. The motion was unanimously approved.

10. Adjournment

The Board adjourned at 8:43 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Bill Coleman,
Board Chairman

Date

Chuck Roper,
Board Secretary

Date