
CITY OF LORENA

ANNUAL BUDGET **Fiscal Year 2015-2016**

ADOPTED BY THE LORENA CITY COUNCIL
August 31, 2015

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**City of Lorena
Fiscal Year 2015-2016
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$36,108, which is a 6.69 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,451.

The members of the governing body voted on the budget as follows:

FOR:	Robert Braswell J. Fagner Bill Coleman Jennifer Grimm
AGAINST:	Kelly Yarbrough
PRESENT and not voting:	Chuck Roper
ABSENT:	None

Property Tax Rate Comparison

	2015-2016	2014-2015
Property Tax Rate:	\$0.590000/100	\$0.561400/100
Effective Tax Rate:	\$0.557830/100	\$0.547312/100
Effective Maintenance & Operations Tax Rate:	\$0.410558/100	\$0.397927/100
Rollback Tax Rate:	\$0.620156/100	\$0.577976/100
Debt Rate:	\$0.176754/100	\$0.148215/100

Total debt obligation for City of Lorena secured by property taxes: \$ 1,197,489.00

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**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
COMBINED FUNDS**

	BUDGET FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
REVENUES			
GENERAL FUND	1,022,775	1,036,110	1.3%
FINANCING CORP	-	-	0.0%
ECONOMIC DEVELOPMENT CORP	93,000	92,850	-0.2%
CAPITAL PROJECTS	58,678	64,976	10.7%
GENERAL DEBT SERVICE FUND	145,913	175,844	20.5%
UTILITY FUND	1,521,300	1,626,022	6.9%
SANITATION FUND	170,000	173,200	1.9%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	66,680	64,500	-3.3%
UTILITY DEBT SERVICE FUND	<u>428,415</u>	<u>405,753</u>	-5.3%
TOTAL REVENUES	3,506,761	3,639,255	3.8%
LESS: INTERFUND TRANSFERS	<u>628,363</u>	<u>648,309</u>	3.2%
ADJUSTED TOTAL REVENUES	<u><u>2,878,398</u></u>	<u><u>2,990,946</u></u>	3.9%
EXPENDITURES			
GENERAL FUND	1,022,775	1,036,110	1.3%
FINANCING CORP	6,849	-	-100.0%
ECONOMIC DEVELOPMENT CORP	208,807	208,807	0.0%
CAPITAL PROJECTS	50,000	99,000	98.0%
GENERAL DEBT SERVICE FUND	142,663	172,544	20.9%
UTILITY FUND	1,521,300	1,626,022	6.9%
SANITATION FUND	170,000	173,200	1.9%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	25,500	93,500	266.7%
UTILITY DEBT SERVICE FUND	<u>429,715</u>	<u>405,753</u>	-5.6%
TOTAL EXPENDITURES	3,577,609	3,814,936	6.6%
LESS: INTERFUND TRANSFERS	<u>628,363</u>	<u>648,309</u>	3.2%
ADJUSTED TOTAL EXPENDITURES	<u><u>2,949,246</u></u>	<u><u>3,166,627</u></u>	7.4%

**CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
FISCAL YEAR 2015**

Assessed Valuation for 2015	\$ 97,618,072.00
Tax Rate Per \$100 Valuation	0.590000
Revenue from 2015 Tax Roll	575,946.62
Estimated Collections	<u>100%</u>
TOTAL FUNDS AVAILABLE	<u><u>\$ 575,946.62</u></u>

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2006	74,028,166	0.500365	370,171	96.80%
2007	74,080,009	0.510467	378,154	97.00%
2008	82,171,373	0.506794	416,440	96.20%
2009	85,961,588	0.512279	440,363	96.60%
2010	92,574,708	0.505453	467,922	
2011	90,988,251	0.538900	490,336	
2012	92,272,529	0.538900	497,257	
2013	92,552,741	0.561400	519,591	
2014	96,215,876	0.561400	540,156	
2015	97,278,931	0.590000	573,946	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2013-14	2014-15	2015-16	AMOUNT 2015-16	%
General	0.408170	0.413126	0.413246	403,402.62	70.04%
Interest & Sinking	0.153230	0.148274	0.176754	172,544.00	29.96%
Total	0.561400	0.561400	0.590000	575,946.62	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
REVENUES					
PROPERTY TAXES	403,993	384,542	401,000	408,903	1.2%
MISCELLANEOUS TAXES	185,125	101,125	195,200	185,150	0.0%
FRANCHISE TAXES	174,100	84,439	176,300	179,500	3.1%
PERMITS	6,000	2,627	3,000	6,000	0.0%
GRANTS	-	-	-	-	0.0%
CHARGES & FEES	4,257	534	3,457	4,257	0.0%
FINES	190,000	105,920	200,000	190,000	0.0%
INTEREST	500	236	410	500	0.0%
OTHER REVENUE	58,800	48,762	78,280	61,800	5.1%
TOTAL REVENUES	1,022,775	728,185	1,057,647	1,036,110	1.3%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	464,487	197,596	406,691	460,143	-0.9%
POLICE	502,545	229,480	487,143	520,565	3.6%
VOLUNTEER FIRE DEPT	21,452	5,892	21,272	21,913	2.1%
STREETS & PARKS	34,291	11,167	34,491	33,489	-2.3%
TOTAL EXPENDITURES	1,022,775	444,135	949,596	1,036,110	1.3%
EXPENDITURES BY CATEGORY					
SALARIES	447,819	208,353	426,711	452,079	1.0%
BENEFITS	126,039	56,682	112,955	140,530	11.5%
PROFESSIONAL FEES	142,300	61,763	108,168	126,900	-10.8%
PROPERTY SERVICES	65,500	22,012	62,300	65,700	0.3%
SERVICES	51,406	30,917	46,681	51,172	-0.5%
SUPPLIES	118,150	47,832	116,750	120,650	2.1%
CAPITAL OUTLAY	-	16,540	16,540	-	0.0%
OTHER EXPENDITURES	71,561	36	59,491	79,079	10.5%
TOTAL EXPENDITURES	1,022,775	444,135	949,596	1,036,110	1.3%
EXCESS OF REVENUES/EXP	-	284,050	108,051	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	529,029		529,029	637,080	
TOTAL REVENUES	<u>1,022,775</u>		<u>1,057,647</u>	<u>1,036,110</u>	1.3%
TOTAL FUNDS AVAILABLE	1,551,804		1,586,676	1,673,190	7.8%
TOTAL EXPENDITURES	<u>1,022,775</u>		<u>949,596</u>	<u>1,036,110</u>	1.3%
ENDING FUND BALANCE	<u><u>529,029</u></u>		<u><u>637,080</u></u>	<u><u>637,080</u></u>	20.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
					FY 2015/16	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	397,493	382,283	395,000	403,403	1.5%
311-101	PROPERTY TAXES - DELINQUENT	4,000	1,092	3,000	3,000	-25.0%
311-102	PROPERTY TAXES - INT & PEN	2,500	1,167	3,000	2,500	0.0%
	TOTAL PROPERTY TAXES	403,993	384,542	401,000	408,903	1.2%
MISCELLANEOUS TAXES						
313-000	SALES TAX	185,000	100,965	195,000	185,000	0.0%
314-300	MIXED BEVERAGE TAX	125	160	200	150	20.0%
	TOTAL MISCELLANEOUS TAXES	185,125	101,125	195,200	185,150	0.0%
FRANCHISE TAXES						
318-200	FRANCHISE TAX - TU ELECTRIC	67,000	34,054	68,000	68,000	1.5%
318-201	FRANCHISE TAX - TELEPHONE	9,100	4,562	9,100	9,100	0.0%
318-202	FRANCHISE TAX - LONE STAR GAS	6,200	-	7,400	7,000	12.9%
318-203	FRANCHISE TAX - UTILITY FUND	75,800	37,900	75,800	79,400	4.7%
318-204	FRANCHISE TAX - CABLE	16,000	7,923	16,000	16,000	0.0%
	TOTAL FRANCHISE TAXES	174,100	84,439	176,300	179,500	3.1%
PERMITS						
320-100	PERMITS	6,000	2,627	3,000	6,000	0.0%
	TOTAL PERMITS	6,000	2,627	3,000	6,000	0.0%
GRANTS						
331-510	GRANT - EQUIP	-	-	-	-	0.0%
	TOTAL GRANTS	-	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)	
CHARGES & FEES						
342-101	FEES - OMNI BASE	1,000	402	900	1,000	0.0%
342-104	FEES - DEVELOPMENT REVIEW	500	-	-	500	0.0%
342-105	FEES - REPORT REQUESTS	500	132	300	500	0.0%
342-300	FEES - EDC ADMINISTRATION	2,257	-	2,257	2,257	0.0%
344-300	SANITATION - RES COLLECTION	-	-	-	-	0.0%
344-301	SANITATION - COMM COLLECTION	-	-	-	-	0.0%
	TOTAL CHARGES & FEES	4,257	534	3,457	4,257	0.0%
FINES						
351-100	FINES - COURT	190,000	105,920	200,000	190,000	0.0%
	TOTAL FINES	190,000	105,920	200,000	190,000	0.0%
INTEREST						
361-000	INTEREST ON INVESTMENTS	500	230	400	500	0.0%
361-002	INTEREST STATE FORFEITURE	-	1	2	-	0.0%
361-003	INTEREST JUSTICE FORFEITURE	-	2	4	-	0.0%
361-004	INTEREST TREAS FORFEITURE	-	3	4	-	0.0%
	TOTAL INTEREST	500	236	410	500	0.0%
OTHER REVENUES						
390-000	OTHER REVENUE-SERV CHGS UF	-	-	-	-	0.0%
390-001	OTHER REVENUE-SERV CHGS SANI	35,000	17,500	35,000	35,000	0.0%
390-050	OTHER REVENUE-TFR/FORFEITURE	2,000	-	2,000	2,000	0.0%
390-100	OTHER REVENUE-MISCELLANEOUS	5,000	4,882	5,000	5,000	0.0%
390-120	OTHER REVENUE-RENT	16,800	8,400	16,800	16,800	0.0%
390-125	OTHER REVENUE-TOWER RENT	-	1,500	3,000	3,000	100.0%
390-200	OTHER REVENUE-DRUG SEIZURE FND	-	-	-	-	0.0%
390-210	OTHER REVENUE-FORFEITURES	-	16,480	16,480	-	0.0%
390-300	OTHER REVENUE-GAIN ON ASSET DISP	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	58,800	48,762	78,280	61,800	5.1%
	TOTAL REVENUES	1,022,775	728,185	1,057,647	1,036,110	1.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
					FY 2015/16	
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	106,279	48,317	100,000	106,279	0.0%
415-104	SALARIES-MANAGEMENT	71,070	35,535	71,070	71,070	0.0%
415-105	SALARIES-PART TIME	25,749	9,206	20,000	25,749	0.0%
415-111	SALARIES-LONGEVITY	1,560	720	1,560	2,040	30.8%
415-130	SALARIES-OVERTIME	-	44	100	-	0.0%
	TOTAL SALARIES	204,658	93,822	192,730	205,138	0.2%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	18,400	7,689	16,000	23,676	28.7%
415-220	BENEFITS-FICA	15,656	7,281	14,744	15,693	0.2%
415-230	BENEFITS-TMRS	13,120	5,209	11,000	13,153	0.3%
415-260	BENEFITS-WORKERS COMP	650	587	587	877	34.9%
415-280	BENEFITS-ALLOWANCE	4,200	2,275	4,200	4,200	0.0%
	TOTAL BENEFITS	52,026	23,041	46,531	57,599	10.7%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	1,800	1,729	1,696	1,800	0.0%
415-311	PROF FEES-APPRAISAL DISTRICT	7,300	3,498	7,000	7,000	-4.1%
415-312	PROF FEES-ELECTIONS	1,800	1,012	2,000	1,800	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,500	566	1,200	1,500	0.0%
415-314	PROF FEES-PAYROLL SERVICE	600	315	650	700	16.7%
415-320	PROF FEES-TRAINING	5,000	1,789	3,500	5,000	0.0%
415-325	PROF FEES-INSPECTIONS	12,000	1,280	4,000	12,000	0.0%
415-328	PROF FEES-CITY PLANNER	30,000	1,734	20,000	15,000	-50.0%
415-329	PROF FEES-SPECIAL PROJECTS	5,000	4,064	5,000	5,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	14,000	14,000	14,000	14,000	0.0%
415-331	PROF FEES-ENGINEERING	2,000	-	-	2,000	0.0%
415-332	PROF FEES-LEGAL	15,000	5,258	10,000	15,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	300		300	300	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	2,600	2,559	2,600	2,600	0.0%
415-340 PROF FEES-EXTERMINATOR	800	110	800	800	0.0%
415-342 PROF FEES-JANITORIAL	5,200	2,500	5,200	5,200	0.0%
TOTAL PROFESSIONAL FEES	<u>104,900</u>	<u>40,414</u>	<u>77,946</u>	<u>89,700</u>	-14.5%
PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	15,000	2,857	15,000	16,000	6.7%
415-439 PROP SERV-R/M BUILDINGS	1,500	395	1,000	1,500	0.0%
TOTAL PROPERTY SERVICES	<u>16,500</u>	<u>3,252</u>	<u>16,000</u>	<u>17,500</u>	6.1%
SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	2,933	2,784	2,784	2,783	-5.1%
415-521 SERVICES-EMPLOYEE BOND	100	100	100	100	0.0%
415-530 SERVICES-COMMUNICATIONS	8,000	3,025	7,000	8,000	0.0%
415-531 SERVICES-ALARM	300	-	-	-	0.0%
415-532 SERVICES-WEB	4,500	2,771	4,500	4,500	0.0%
415-540 SERVICES-ADVERTISING	2,000	(100)	1,000	2,000	0.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	700	4,000	5,000	0.0%
TOTAL SERVICES	<u>22,833</u>	<u>9,280</u>	<u>19,384</u>	<u>22,383</u>	-2.0%
SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	3,640	6,500	6,500	0.0%
415-611 SUPPLIES-POSTAGE	2,500	1,079	2,500	3,000	20.0%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	190	200	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	1,271	2,000	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	34,000	15,193	34,000	34,000	0.0%
415-623 SUPPLIES-WATER/SEWER	800	3,022	4,000	1,000	25.0%
415-630 SUPPLIES-BANQUET	1,500	1,460	1,500	1,500	0.0%
415-635 SUPPLIES-FOOD	500	200	400	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	1,732	3,000	3,000	0.0%
TOTAL SUPPLIES	<u>51,500</u>	<u>27,787</u>	<u>54,100</u>	<u>52,200</u>	1.4%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
CAPITAL OUTLAY					
415-743	-	-	-	-	0.0%
	-	-	-	-	0.0%
OTHER EXPENDITURES					
415-830	-		-	2,833	100.0%
415-835	-	-	-	-	0.0%
415-899	12,070	-	-	12,790	6.0%
	12,070	-	-	15,623	29.4%
	464,487	197,596	406,691	460,143	-0.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
					FY 2015/16	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	28,981	14,547	28,981	28,981	0.0%
421-103	SALARIES-SWORN PERSONNEL	147,480	69,342	140,000	150,780	2.2%
421-104	SALARIES-MANAGEMENT	51,500	25,750	51,500	51,500	0.0%
421-111	SALARIES-LONGEVITY	1,800	625	1,300	2,280	26.7%
421-112	SALARIES-CERTIFICATION	8,400	3,525	7,200	8,400	0.0%
421-115	SALARIES-TASK FORCE	1,000	(226)	1,000	1,000	0.0%
421-130	SALARIES-OVERTIME	4,000	968	4,000	4,000	0.0%
	TOTAL SALARIES	243,161	114,531	233,981	246,941	1.6%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	27,600	11,924	25,000	35,514	28.7%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,112	2,100	2,100	0.0%
421-220	BENEFITS-FICA	18,525	8,568	17,900	18,814	1.6%
421-230	BENEFITS-TMRS	15,980	6,107	13,000	16,013	0.2%
421-260	BENEFITS-WORKERS COMP	5,399	4,875	4,875	5,900	9.3%
421-290	BENEFITS-UNIFORMS	3,800	505	3,000	3,800	0.0%
	TOTAL BENEFITS	73,404	33,091	65,875	82,141	11.9%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	2,889	2,300	2,500	0.0%
421-321	PROF FEES-LEOSE	-	-	512	-	0.0%
421-322	PROF FEES-WARRANT FEES	200	-	200	200	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	4,856	10,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	900	80	500	500	-44.4%
421-326	PROF FEES-DISPATCH SERVICE	13,300	13,303	13,310	13,400	0.8%
421-329	PROF FEES-SPECIAL PROJECTS	3,000	685	1,500	3,000	0.0%
421-334	PROF FEES-EMPL SCREENING	1,000	20	200	500	-50.0%
421-342	PROF FEES-JANITORIAL	1,400	594	1,200	2,600	85.7%
	TOTAL PROFESSIONAL FEES	34,300	22,427	29,722	34,700	1.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)	
				FY 2015/16		
PROPERTY SERVICES						
421-420	PROP SERV-DEMOLITION	3,000	-	-	3,000	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	17,000	4,678	17,000	17,000	0.0%
421-431	PROP SERV-R/M VEHICLES	8,000	3,485	8,000	8,000	0.0%
421-432	PROP SERV-R/M MACH & EQUIP	1,500	1,048	2,000	1,500	0.0%
421-439	PROP SERV-R/M BUILDINGS	1,000	(2,107)	-	1,000	0.0%
421-441	PROP SERV-BLDG RENT	2,000	1,730	1,800	1,200	-40.0%
	TOTAL PROPERTY SERVICES	32,500	8,834	28,800	31,700	-2.5%
SERVICES						
421-520	SERVICES-PROP/LIAB INSURANCE	11,430	11,275	11,275	11,566	1.2%
421-530	SERVICES-COMMUNICATIONS	12,000	5,340	11,000	12,000	0.0%
421-540	SERVICES-ADVERTISING	300	-	-	100	-66.7%
	TOTAL SERVICES	23,730	16,615	22,275	23,666	-0.3%
SUPPLIES						
421-610	SUPPLIES-OFFICE	4,000	1,156	3,000	3,000	-25.0%
421-611	SUPPLIES-POSTAGE	700	243	600	700	0.0%
421-613	SUPPLIES-MINOR TOOLS	4,000	344	3,000	6,500	62.5%
421-619	SUPPLIES-EQUIP/FURN	3,500	2,260	6,700	3,500	0.0%
421-620	SUPPLIES-K9	1,500	625	1,500	1,500	0.0%
421-621	SUPPLIES-GAS	750	540	850	850	13.3%
421-622	SUPPLIES-ELECTRICITY	4,500	1,611	4,600	4,700	4.4%
421-623	SUPPLIES-WATER/SEWER	1,000	588	1,200	1,200	20.0%
421-626	SUPPLIES-MOTOR VEHICLE	25,000	9,330	20,000	25,000	0.0%
421-635	SUPPLIES-FOOD	500	227	500	500	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	2,200	2,482	2,200	2,200	0.0%
	TOTAL SUPPLIES	47,650	19,406	44,150	49,650	4.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-	14,540	14,540	-	0.0%
	-	14,540	14,540	-	0.0%
OTHER EXPENDITURES					
421-805	500	645	1,000	1,000	100.0%
421-806	500	(609)	-	500	0.0%
421-810	-	-	-	-	0.0%
421-830	42,000	-	42,000	45,467	8.3%
421-835	4,800	-	4,800	4,800	0.0%
421-899	-	-	-	-	0.0%
	47,800	36	47,800	51,767	8.3%
TOTAL POLICE EXPENDITURES	502,545	229,480	487,143	520,565	3.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
					FY 2015/16	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	609	550	550	790	29.7%
	TOTAL BENEFITS	<u>609</u>	<u>550</u>	<u>550</u>	<u>790</u>	29.7%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	4,843	5,022	5,022	5,123	5.8%
	TOTAL SERVICES	<u>4,843</u>	<u>5,022</u>	<u>5,022</u>	<u>5,123</u>	5.8%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	-	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	320	700	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>320</u>	<u>15,700</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>21,452</u>	<u>5,892</u>	<u>21,272</u>	<u>21,913</u>	2.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	100	-	-	-	0.0%
431-331	1,000	-	-	500	-50.0%
431-341	2,000	(1,078)	500	2,000	0.0%
	<u>3,100</u>	<u>(1,078)</u>	<u>500</u>	<u>2,500</u>	<u>-19.4%</u>
PROPERTY SERVICES					
431-432	3,500	2,621	3,500	3,500	0.0%
431-433	13,000	7,305	14,000	13,000	0.0%
	<u>16,500</u>	<u>9,926</u>	<u>17,500</u>	<u>16,500</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	59	1,000	1,000	0.0%
431-614	1,000	-	1,000	1,000	0.0%
431-623	1,000	260	800	800	-20.0%
	<u>3,000</u>	<u>319</u>	<u>2,800</u>	<u>2,800</u>	<u>-6.7%</u>
CAPITAL OUTLAY					
431-741	-	2,000	2,000	-	0.0%
431-742	-	-	-	-	0.0%
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	9,191	-	9,191	9,189	0.0%
431-834	500	-	500	500	0.0%
431-835	2,000	-	2,000	2,000	0.0%
	<u>11,691</u>	<u>-</u>	<u>11,691</u>	<u>11,689</u>	<u>0.0%</u>
	<u>34,291</u>	<u>11,167</u>	<u>34,491</u>	<u>33,489</u>	<u>-2.3%</u>
	<u>1,022,775</u>	<u>444,135</u>	<u>949,596</u>	<u>1,036,110</u>	<u>1.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
HOT FINANCING CORP**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	6,849		6,849	-	
MISCELLANEOUS TAXES	-		-	-	
INTEREST	-		12	-	
TOTAL REVENUES	<u>-</u>		<u>12</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>6,849</u>		<u>6,861</u>	<u>-</u>	
PROFESSIONAL FEES	-		-	-	
SERVICES	6,849		6,861	-	
CAPITAL OUTLAY	-		-	-	
TOTAL EXPENDITURES	<u>6,849</u>		<u>6,861</u>	<u>-</u>	
ENDING FUND BALANCE	<u>-</u>		<u>-</u>	<u>-</u>	
INTEREST					
361-000 INTEREST ON INVESTMENTS	-	6	12	-	0.0%
TOTAL INTEREST	<u>-</u>	<u>6</u>	<u>12</u>	<u>-</u>	<u>0.0%</u>
FINANCING					
363-100 FINANCING	-	-	-	-	0.0%
TOTAL FINANCING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL REVENUES	<u>-</u>	<u>6</u>	<u>12</u>	<u>-</u>	<u>0.0%</u>
415-329 PROF FEES - SPECIAL PROJ	6,849	1,293	6,861	-	100.0%
TOTAL SUPPLIES	<u>6,849</u>	<u>1,293</u>	<u>6,861</u>	<u>-</u>	<u>100.0%</u>
TOTAL EXPENDITURES	<u>6,849</u>	<u>1,293</u>	<u>6,861</u>	<u>-</u>	<u>100.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	462,158		462,158	333,701	
MISCELLANEOUS TAXES	92,500		100,000	92,500	
INTEREST	500		350	350	
TOTAL REVENUES	<u>93,000</u>		<u>100,350</u>	<u>92,850</u>	
TOTAL FUNDS AVAILABLE	<u>555,158</u>		<u>562,508</u>	<u>426,551</u>	
PROFESSIONAL FEES	49,757		67,307	49,757	
PROPERTY SERVICES	-		-	-	
SERVICES	9,750		10,000	9,750	
SUPPLIES	3,050		1,500	3,050	
CAPITAL OUTLAY	-		150,000	-	
OTHER EXPENDITURES	146,250		-	146,250	
TOTAL EXPENDITURES	<u>208,807</u>		<u>228,807</u>	<u>208,807</u>	
ENDING FUND BALANCE	<u>346,351</u>		<u>333,701</u>	<u>217,744</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
MISCELLANEOUS TAXES					
313-000 SALES TAX	92,500	50,483	100,000	92,500	0.0%
TOTAL MISCELLANEOUS TAXES	<u>92,500</u>	<u>50,483</u>	<u>100,000</u>	<u>92,500</u>	0.0%
GRANTS					
331-500 GRANT - LAND/IMPR	-	-	-	-	0.0%
TOTAL GRANTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
INTEREST					
361-000 INTEREST ON INVESTMENTS	500	180	350	350	-30.0%
TOTAL INTEREST	<u>500</u>	<u>180</u>	<u>350</u>	<u>350</u>	-30.0%
TOTAL REVENUES	<u>93,000</u>	<u>50,663</u>	<u>100,350</u>	<u>92,850</u>	-0.2%
PROFESSIONAL FEES					
465-313 PROF FEES-BANK CHARGES	-	18	50	-	0.0%
465-320 PROF FEES-TRAINING	500	-	-	500	0.0%
465-330 PROF FEES-AUDIT/ACCTG	2,257	-	2,257	2,257	0.0%
465-332 PROF FEES-LEGAL	6,000	10,678	15,000	6,000	0.0%
465-338 PROF FEES-RESEARCH	41,000	28,387	50,000	41,000	0.0%
TOTAL PROFESSIONAL FEES	<u>49,757</u>	<u>39,083</u>	<u>67,307</u>	<u>49,757</u>	0.0%
PROPERTY SERVICES					
465-439 PROP SERV-R/M BLDGS/GROUNDS	-	-	-	-	0.0%
TOTAL PROPERTY SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
SERVICES					
465-532 SERVICES-WEB	1,000	-	1,000	1,000	0.0%
465-540 SERVICES-ADVERTISING	8,750	4,783	9,000	8,750	0.0%
TOTAL SERVICES	<u>9,750</u>	<u>4,783</u>	<u>10,000</u>	<u>9,750</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)	
SUPPLIES						
465-609	SUPPLIES-PRINTING	1,500	391	1,000	1,500	0.0%
465-610	SUPPLIES-OFFICE	500	146	500	500	0.0%
465-611	SUPPLIES-POSTAGE	50	-	-	50	0.0%
465-635	SUPPLIES-FOOD	1,000	-	-	1,000	0.0%
	TOTAL SUPPLIES	3,050	537	1,500	3,050	0.0%
465-725	CAP OUTLAY-PARKS	-	148,517	150,000	-	0.0%
465-732	CAP OUTLAY-BRIDGES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	148,517	150,000	-	0.0%
OTHER EXPENDITURES						
465-805	OTHER EXP-EDC INCENTIVES	120,000	-	-	120,000	0.0%
465-806	OTHER EXP-BUSINESS IMPR INCENT	8,750	-	-	8,750	0.0%
465-807	OTHER EXP-RETAIL INCENT	8,750	-	-	8,750	0.0%
465-899	OTHER EXP-CONTINGENCY	8,750	-	-	8,750	0.0%
	TOTAL OTHER EXPENDITURES	146,250	-	-	146,250	
	TOTAL EXPENDITURES	208,807	192,920	228,807	208,807	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
CAPITAL PROJECT FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	794,670		794,670	853,371	
INTEREST	187		210	187	
OTHER REVENUES	58,491		58,491	64,789	
TOTAL REVENUES	<u>58,678</u>		<u>58,701</u>	<u>64,976</u>	
TOTAL FUNDS AVAILABLE	<u>853,348</u>		<u>853,371</u>	<u>918,347</u>	
EQUIP RESERVE EXPENDITURES	-		-	99,000	
STREET RESERVE EXPENDITURES	-		-	-	
BOND FUND EXPENDITURES	50,000		-	-	
TOTAL EXPENDITURES	<u>50,000</u>		<u>-</u>	<u>99,000</u>	
ENDING FUND BALANCE	<u>803,348</u>		<u>853,371</u>	<u>819,347</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)	
				FY 2015/16		
INTEREST						
361-100	INTEREST INCOME - STREET RES	10	4	8	10	0.0%
361-110	INTEREST INCOME - STREET BONDS	25	15	30	25	0.0%
361-120	INTEREST INCOME - SIDEWALK RES	2	1	2	2	0.0%
361-150	INTEREST INCOME - EQUIP RES	100	70	120	100	0.0%
361-160	INTEREST INCOME - BLDG RES	50	27	50	50	0.0%
	TOTAL INTEREST	187	117	210	187	0.0%
OTHER REVENUES						
391-130	OPERATING TFR - ST IMPR RES	2,000	-	2,000	2,000	0.0%
391-131	OPERATING TFR - GF EQUIP RES	51,191	-	51,191	57,489	12.3%
391-132	OPERATING TFR - SIDEWALK RES	500	-	500	500	0.0%
391-135	OPERATING TFR - BLDG RES	4,800	-	4,800	4,800	0.0%
391-150	OPERATING TFR - UF CP BLDG	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	58,491	-	58,491	64,789	10.8%
	TOTAL REVENUES	58,678	117	58,701	64,976	10.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED BUDGET	% INCR (DECR)
	FY 2014/15	03/31/2015	FY 2014/15	FY 2015/16	
EQUIP RESERVE					
415-743	-	-	-	8,500	100.0%
	-	-	-	8,500	100.0%
POLICE					
421-742	-	-	-	68,500	100.0%
	-	-	-	68,500	100.0%
STREETS					
431-741	-	-	-	22,000	100.0%
	-	-	-	22,000	100.0%
SANITATION					
432-835	-	-	-	-	0.0%
	-	-	-	-	0.0%
	-	-	-	99,000	100.0%
STREET RESERVE					
PROPERTY SERVICES					
531-433	-	-	-	-	0.0%
	-	-	-	-	0.0%
CAPITAL OUTLAY					
531-730	-	-	-	-	0.0%
	-	-	-	-	0.0%
	-	-	-	-	0.0%
BOND FUNDS					
CAPITAL OUTLAY					
631-730	50,000	-	-	-	0.0%
631-731	-	-	-	-	0.0%
	50,000	-	-	-	0.0%
	50,000	-	-	-	0.0%
	50,000	-	-	-	0.0%
	50,000	-	-	99,000	98.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	89,909		89,909	90,596	
PROPERTY TAXES	145,863		143,200	175,744	
INTEREST	50		150	100	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>145,913</u>		<u>143,350</u>	<u>175,844</u>	
TOTAL FUNDS AVAILABLE	<u>235,822</u>		<u>233,259</u>	<u>266,440</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	142,663		142,663	172,544	
TOTAL EXPENDITURES	<u>142,663</u>		<u>142,663</u>	<u>172,544</u>	
ENDING FUND BALANCE	<u>93,159</u>		<u>90,596</u>	<u>93,896</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
GENERAL DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)	
				FY 2015/16		
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	142,663	137,131	140,000	172,544	20.9%
311-101	PROPERTY TAXES - DELINQUENT	2,000	426	2,000	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	430	1,200	1,200	0.0%
	TOTAL PROPERTY TAXES	145,863	137,987	143,200	175,744	20.5%
INTEREST						
361-000	INTEREST ON INVESTMENTS	50	75	150	100	100.0%
	TOTAL INTEREST	50	75	150	100	100.0%
	TOTAL REVENUES	145,913	138,062	143,350	175,844	20.5%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	101,968	205	101,968	129,036	26.5%
470-831	OTHER EXPENSE-DS INTEREST	40,695	20,341	40,695	43,508	6.9%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	142,663	20,546	142,663	172,544	20.9%
	TOTAL EXPENDITURES	142,663	20,546	142,663	172,544	20.9%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2015-16	107,600.00	38,118.08	21,436.10	5,389.56	129,036.10	43,507.64	172,543.74
2016-17	112,400.00	33,362.16	21,237.22	4,639.29	133,637.22	38,001.45	171,638.67
2017-18	116,800.00	28,394.08	21,031.56	3,895.99	137,831.56	32,290.07	170,121.63
2018-19	123,600.00	23,231.52	20,818.56	3,159.89	144,418.56	26,391.41	170,809.96
2019-20	128,000.00	17,768.40	23,422.64	2,431.24	151,422.64	20,199.64	171,622.28
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.90
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 862,400.00	\$ 159,173.04	\$ 153,987.36	\$ 21,928.35	\$ 1,016,387.36	\$ 181,101.39	\$ 1,197,488.75

NOTE: 2011 series issued to "refinance" 2003 street improvements, American
2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
INCOME					
CHARGES & FEES	1,520,000	765,562	1,520,600	1,591,500	4.7%
INTEREST	300	122	250	300	0.0%
OTHER REVENUE	1,000	482	1,000	34,222	3322.2%
TOTAL INCOME	1,521,300	766,166	1,521,850	1,626,022	6.9%
EXPENSES BY DEPARTMENT					
WATER	588,000	319,953	643,500	648,100	10.2%
SEWER	98,332	63,607	129,179	146,027	48.5%
W/S ADMINISTRATION	834,968	367,762	802,378	831,895	-0.4%
TOTAL EXPENSES	1,521,300	751,322	1,575,057	1,626,022	6.9%
EXPENSES BY CATEGORY					
SALARIES	164,138	67,188	147,681	164,498	0.2%
BENEFITS	56,137	22,617	46,298	62,860	12.0%
PROFESSIONAL FEES	25,500	7,127	14,900	30,104	18.1%
PROPERTY SERVICES	575,000	334,023	668,500	689,196	19.9%
SERVICES	14,630	11,493	14,116	15,061	2.9%
SUPPLIES	121,900	52,769	115,400	121,900	0.0%
CAPITAL OUTLAY	-	4,348	4,348	-	0.0%
OTHER EXPENSES	563,995	251,757	563,814	542,403	-3.8%
TOTAL EXPENSES	1,521,300	751,322	1,575,057	1,626,022	6.9%
EXCESS OF INC/EXP	-	14,844	(53,207)	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	426,068		426,068	372,861	
TOTAL REVENUES	<u>1,521,300</u>		<u>1,521,850</u>	<u>1,626,022</u>	
TOTAL FUNDS AVAILABLE	1,947,368		1,947,918	1,998,883	
TOTAL EXPENSES	<u>1,521,300</u>		<u>1,575,057</u>	<u>1,626,022</u>	
ENDING RETAINED EARNINGS	<u><u>426,068</u></u>		<u><u>372,861</u></u>	<u><u>372,861</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
CHARGES & FEES					
340-000	680,000	291,837	600,000	693,000	1.9%
340-001	384,700	234,161	460,000	425,000	10.5%
340-002	10,000	2,400	2,400	10,000	0.0%
340-003	26,000	16,251	29,000	26,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,300	4,095	4,100	1,500	15.4%
344-100	379,000	186,621	372,000	397,000	4.7%
344-101	30,500	26,416	48,000	30,500	0.0%
344-102	6,000	2,500	2,500	6,000	0.0%
344-110	2,500	1,281	2,600	2,500	0.0%
TOTAL CHARGES & FEES	1,520,000	765,562	1,520,600	1,591,500	4.7%
INTEREST					
				-	
361-000	300	122	250	300	0.0%
TOTAL INTEREST	300	122	250	300	0.0%
OTHER REVENUES					
390-001	-	-	-	33,222	100.0%
390-100	1,000	482	1,000	1,000	0.0%
TOTAL OTHER REVENUES	1,000	482	1,000	34,222	3322.2%
TOTAL REVENUES	1,521,300	766,166	1,521,850	1,626,022	6.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
WATER SERVICE					
PROFESSIONAL FEES					
433-329	1,500	-	-	100	-93.3%
433-331	10,000	2,417	5,000	5,000	-50.0%
TOTAL PROFESSIONAL FEES	<u>11,500</u>	<u>2,417</u>	<u>5,000</u>	<u>5,100</u>	-55.7%
PROPERTY SERVICES					
433-412	455,000	267,992	522,000	525,000	15.4%
433-413	3,000	204	1,000	1,500	-50.0%
433-432	9,000	957	8,500	5,000	-44.4%
433-434	18,000	12,284	20,000	20,000	11.1%
433-435	5,000	1,304	3,000	5,000	0.0%
433-436	5,000	768	5,000	5,000	0.0%
TOTAL PROPERTY SERVICES	<u>495,000</u>	<u>283,509</u>	<u>559,500</u>	<u>561,500</u>	13.4%
SUPPLIES					
433-613	4,000	43	4,000	4,000	0.0%
433-614	5,500	3,753	5,000	5,500	0.0%
433-615	1,500	741	1,500	1,500	0.0%
433-622	64,000	29,490	62,000	64,000	0.0%
TOTAL SUPPLIES	<u>75,000</u>	<u>34,027</u>	<u>72,500</u>	<u>75,000</u>	0.0%
CAPITAL OUTLAY					
433-735	-	-	-	-	0.0%
433-741	-	-	-	-	0.0%
433-742	-	-	-	-	0.0%
TOTAL CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
OTHER EXPENSES					
433-830	5,000	-	5,000	5,000	0.0%
433-831	-	-	-	-	0.0%
433-839	1,500	-	1,500	1,500	0.0%
TOTAL OTHER EXPENSES	<u>6,500</u>	<u>-</u>	<u>6,500</u>	<u>6,500</u>	0.0%
TOTAL WATER EXPENSES	<u>588,000</u>	<u>319,953</u>	<u>643,500</u>	<u>648,100</u>	10.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
				FY 2015/16	
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	PROFESSIONAL FEES-SPECIAL PROJ	-	-	-	0.0%
434-331	PROFESSIONAL FEES-ENGINEERING	4,000	150	500	-50.0%
	TOTAL PROFESSIONAL FEES	4,000	150	500	-50.0%
PROPERTY SERVICES					
434-413	PROP SERV-WMARSS	45,000	37,641	74,000	101.5%
434-432	PROP SERV-R/M MACH & EQUIP	5,000	1,140	3,000	0.0%
434-434	PROP SERV-R/M MAINLINES	3,000	2,755	5,000	66.7%
434-437	PROP SERV-R/M WW PLANT & LS	9,000	7,434	10,000	0.0%
	TOTAL PROPERTY SERVICES	62,000	48,970	92,000	76.9%
SUPPLIES					
434-613	SUPPLIES-MINOR TOOLS	1,800	184	1,800	0.0%
434-614	SUPPLIES-CHEMICALS	1,000	500	1,000	0.0%
434-615	SUPPLIES-LAB	-	-	-	0.0%
434-622	SUPPLIES-ELECTRICITY	21,000	9,455	21,000	0.0%
	TOTAL SUPPLIES	23,800	10,139	23,800	0.0%
CAPITAL OUTLAY					
434-734	CAP OUTLAY-SEWER IMPR	-	4,348	4,348	0.0%
434-741	CAP OUTLAY-MACH & EQUIP	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	4,348	4,348	0.0%
OTHER EXPENSES					
434-830	OTHER EXP-EQUIP RES	8,532	-	8,531	23.4%
434-831	OTHER EXP-CP TRANSFER	-	-	-	0.0%
	TOTAL OTHER EXPENSES	8,532	-	8,531	23.4%
	TOTAL SEWER EXPENSES	98,332	63,607	129,179	48.5%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)
					FY 2015/16	
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	95,317	36,394	85,000	95,317	0.0%
435-102	SALARIES-CLERICAL	15,860	5,743	12,000	15,860	0.0%
435-104	SALARIES-MANAGEMENT	39,881	19,739	39,881	39,881	0.0%
435-111	SALARIES-LONGEVITY	1,080	340	800	1,440	33.3%
435-130	SALARIES-OVERTIME	12,000	4,972	10,000	12,000	0.0%
	TOTAL SALARIES	164,138	67,188	147,681	164,498	0.2%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	23,000	8,511	18,000	29,595	28.7%
435-220	BENEFITS-FICA	12,557	5,120	11,298	12,584	0.2%
435-230	BENEFITS-TMRS	11,178	3,894	9,000	11,202	0.2%
435-260	BENEFITS-WORKERS COMPENSATION	4,402	3,975	4,000	4,479	1.7%
435-290	BENEFITS-UNIFORMS	5,000	1,117	4,000	5,000	0.0%
	TOTAL BENEFITS	56,137	22,617	46,298	62,860	12.0%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	3,500	2,069	3,600	3,600	2.9%
435-315	PROF FEES-DEBT COLLECTION	-	-	-	-	0.0%
435-320	PROF FEES-TRAINING	2,500	1,036	2,500	2,500	0.0%
435-332	PROF FEES-LEGAL	3,500	1,247	3,000	3,500	0.0%
435-334	PROF FEES-EMPL SCREENING	500	208	300	500	0.0%
435-340	PROF FEES-CONTRACT LABOR	-	-	-	12,904	100.0%
	TOTAL PROFESSIONAL FEES	10,000	4,560	9,400	23,004	130.0%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,544	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,000	-	3,000	4,000	0.0%
	TOTAL PROPERTY SERVICES	18,000	1,544	17,000	18,000	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)	
				FY 2015/16		
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	9,380	9,416	9,416	9,811	4.6%
435-530	SERVICES-COMMUNICATIONS	5,000	2,077	4,500	5,000	0.0%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	14,630	11,493	14,116	15,061	2.9%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	769	2,200	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,000	2,308	3,900	4,500	12.5%
435-626	SUPPLIES-MOTOR VEHICLE	15,000	5,239	12,000	15,000	0.0%
435-630	SUPPLIES-BANQUET	500	-	-	-	-100.0%
435-635	SUPPLIES-FOOD	600	111	500	600	0.0%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	176	500	500	0.0%
	TOTAL SUPPLIES	23,100	8,603	19,100	23,100	0.0%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	75,800	37,900	75,800	79,400	4.7%
435-830	OTHER EXP-EQUIP RES	45,268	-	45,268	41,079	-9.3%
435-850	OTHER EXP-DS TRANSFER 88/98	-	-	-	-	0.0%
435-853	OTHER EXP-DS TRANSFER 98	-	-	-	-	0.0%
435-856	OTHER EXP-DS TRF 2003/11	19,105	9,552	19,105	20,653	8.1%
435-857	OTHER EXP-DS TRF 2007	163,848	81,924	163,848	165,523	1.0%
435-858	OTHER EXP-DS TRANFSER 98/06	244,762	122,381	244,762	218,577	-10.7%
435-899	OTHER EXP-CONTINGENCY	180	-	-	140	-22.2%
	TOTAL OTHER EXPENSES	548,963	251,757	548,783	525,372	-4.3%
	TOTAL W/S ADMIN EXPENSES	834,968	367,762	802,378	831,895	-0.4%
	TOTAL EXPENSES	1,521,300	751,322	1,575,057	1,626,022	6.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
SANITATION FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	130,537		130,537	169,690	
CHARGES & FEES	170,000		173,600	173,000	
OTHER REVENUES	-		240	200	
TOTAL REVENUES	<u>170,000</u>		<u>173,840</u>	<u>173,200</u>	
TOTAL FUNDS AVAILABLE	<u>300,537</u>		<u>304,377</u>	<u>342,890</u>	
SALARIES	25,056		-	-	
BENEFITS	9,211		892	-	
PROFESSIONAL FEES	-		19,800	8,603	
PROPERTY SERVICES	39,000		37,200	41,000	
SERVICES	3,073		1,197	1,205	
SUPPLIES	14,000		9,500	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	79,660		66,098	108,392	
TOTAL EXPENDITURES	<u>170,000</u>		<u>134,687</u>	<u>173,200</u>	
ENDING FUND BALANCE	<u>130,537</u>		<u>169,690</u>	<u>169,690</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	% INCR	
				FY 2015/16	(DECR)	
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	112,000	57,252	115,200	115,000	2.7%
344-301	SANITATION CHGS-COMMERCIAL	58,000	29,696	58,400	58,000	0.0%
	TOTAL CHARGES & FEES	170,000	86,948	173,600	173,000	1.8%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	-	186	240	200	100.0%
391-135	OPERATING TFR-GF CP	-	-	-	-	0.0%
393-800	NOTE PROCEEDS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	186	240	200	100.0%
	TOTAL REVENUES	170,000	87,134	173,840	173,200	1.9%
SEWER EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	25,056	-	-	-	0.0%
432-111	SALARIES-LONGEVITY	-	-	-	-	0.0%
	TOTAL SALARIES	25,056	-	-	-	0.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	4,600	-	-	-	0.0%
432-220	BENEFITS-FICA	1,917	-	-	-	0.0%
432-230	BENEFITS-TMRS	1,706	-	-	-	0.0%
432-260	BENEFITS-WORKERS COMPENSATION	988	892	892	-	0.0%
	TOTAL BENEFITS	9,211	892	892	-	0.0%
PROFESSIONAL FEES						
432-329	PROF FEES-SPECIAL PROJECTS	-	-	-	-	0.0%
432-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
432-332	PROF FEES-LEGAL	-	-	-	-	0.0%
432-340	PROF FEES-CONTRACT LABOR	-	10,430	19,800	8,603	100.0%
	TOTAL PROFESSIONAL FEES	-	10,430	19,800	8,603	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
SANITATION FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)	
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	30,000	12,932	31,200	32,000	6.7%
432-431	PROP SERV-R/M VEHICLES	9,000	2,297	6,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	39,000	15,229	37,200	41,000	5.1%
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	3,073	1,197	1,197	1,205	-60.8%
	TOTAL SERVICES	3,073	1,197	1,197	1,205	-60.8%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	5	500	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	3,944	9,000	13,000	0.0%
	TOTAL SUPPLIES	14,000	3,949	9,500	14,000	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	35,000	17,500	35,000	35,000	0.0%
432-802	OTHER EXPENSE-SVC CHG UF				33,222	100.0%
432-830	OTHER EXPENSE-DS PRINCIPAL	25,520	12,739	25,520	26,060	2.1%
432-831	OTHER EXPENSE-DS INTEREST	5,578	2,809	5,578	5,050	-9.5%
432-899	OTHER EXPENSE-CONTINGENCY	13,562	-	-	9,060	-33.2%
	TOTAL OTHER EXPENSES	79,660	33,048	66,098	108,392	36.1%
	TOTAL EXPENSES	170,000	64,745	134,687	173,200	1.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY GRANT FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	(37,592)		(37,592)	(37,592)	
INTEREST	-		-	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>-</u>		<u>-</u>	<u>-</u>	
TOTAL FUNDS AVAILABLE	<u>(37,592)</u>		<u>(37,592)</u>	<u>(37,592)</u>	
OTHER EXPENDITURES	-		-	-	
TOTAL EXPENDITURES	<u>-</u>		<u>-</u>	<u>-</u>	
ENDING FUND BALANCE	<u><u>(37,592)</u></u>		<u><u>(37,592)</u></u>	<u><u>(37,592)</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	% INCR
				FY 2015/16	(DECR)
GRANTS					
331-505	GRANT MATCH	-	-	-	0.0%
331-510	GRANT PROCEEDS	-	-	-	0.0%
	TOTAL INTEREST	-	-	-	0.0%
GRANTS					
361-000	INTEREST ON INVESTMENTS	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	0.0%
	TOTAL REVENUES	-	-	-	0.0%
SEWER EXPENSES					
PROFESSIONAL FEES					
434-331	PROF FEES-ENGINEERING	-	-	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	-	0.0%
CAPITAL OUTLAY					
434-734	CAP OUTLAY-SEWER IMPR	-	-	-	0.0%
	TOTAL OTHER EXPENSES	-	-	-	0.0%
	TOTAL EXPENSES	-	-	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UF CAPITAL PROJECT FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	1,587,354		1,587,354	1,680,990	
INTEREST	380		496	390	
OTHER REVENUES	66,300		66,300	64,110	
TOTAL REVENUES	<u>66,680</u>		<u>66,796</u>	<u>64,500</u>	
TOTAL FUNDS AVAILABLE	<u>1,654,034</u>		<u>1,654,150</u>	<u>1,745,490</u>	
EQUIP RESERVE EXPENSES	-		-	88,000	
CAPITAL PROJECTS EXPENSES	25,500		(30,120)	5,500	
BOND FUNDS	-		3,280	-	
TOTAL EXPENDITURES	<u>25,500</u>		<u>(26,840)</u>	<u>93,500</u>	
ENDING FUND BALANCE	<u>1,628,534</u>		<u>1,680,990</u>	<u>1,651,990</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	(DECR)	
				FY 2015/16		
INTEREST						
361-010	INTEREST-07 DISB	-	2	4	-	0.0%
361-011	INTEREST-07 ESCROW	50	61	120	50	0.0%
361-300	INTEREST-CAP PROJ	250	130	260	250	0.0%
361-400	INTEREST-IMPACT FEES	5	8	16	10	100.0%
361-500	INTEREST-EQUIP RES	70	48	90	75	7.1%
361-510	INTEREST-METER RES	5	3	6	5	0.0%
	TOTAL INTEREST	<u>380</u>	<u>252</u>	<u>496</u>	<u>390</u>	<u>2.6%</u>
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	58,800	-	58,800	56,610	-3.7%
390-810	OTHER REVENUE-METER RES TFR	1,500	-	1,500	1,500	0.0%
395-000	IMPACT FEES	6,000	-	6,000	6,000	0.0%
	TOTAL OTHER REVENUES	<u>66,300</u>	<u>-</u>	<u>66,300</u>	<u>64,110</u>	<u>-3.3%</u>
	TOTAL REVENUES	<u>66,680</u>	<u>252</u>	<u>66,796</u>	<u>64,500</u>	<u>-3.3%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	% INCR	
				FY 2015/16	(DECR)	
EQUIP RESERVE						
UTIL ADMIN						
435-741	CAP OUTLAY-MACH & EQUIP	-	-	-	88,000	100.0%
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFF&E	-	-	-	-	0.0%
	TOTAL UTIL ADMIN EQUIP	-	-	-	88,000	100.0%
	TOTAL EQUIP RESERVE EXPENSES	-	-	-	88,000	100.0%
CAPITAL PROJECT RESERVE						
WATER						
533-331	PROF FEES-ENGINEERING	5,500	(30,120)	(30,120)	5,500	0.0%
533-735	CAP OUTLAY-WATER IMPROVE	-	-	-	-	0.0%
533-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL WATER CAP PROJECTS	5,500	(30,120)	(30,120)	5,500	0.0%
SEWER						
534-736	CAP OUTLAY-SEWER IMPROVE	20,000	-	-	-	0.0%
534-741	CAP OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL SEWER CAP PROJECTS	20,000	-	-	-	0.0%
UTIL ADMIN						
535-830	OTHER EXP-CP TRANSFER	-	-	-	-	0.0%
	TOTAL UTIL ADMIN	-	-	-	-	0.0%
	TOTAL CAPITAL PROJECTS	25,500	(30,120)	(30,120)	5,500	-78.4%
BOND FUNDS						
PROFESSIONAL FEES						
634-331	PROF FEES-ENGINEERING	-	3,280	3,280	-	0.0%
634-734	CAP OUTLAY-SEWER IMPR	-	-	-	-	0.0%
	TOTAL PROF FEES	-	3,280	3,280	-	0.0%
	TOTAL BOND FUNDS	-	3,280	3,280	-	0.0%
	TOTAL EXPENSES	25,500	(26,840)	(26,840)	93,500	266.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2014/15	YTD 03/31/2015	EST FY 2014/15	PROPOSED BUDGET FY 2015/16	% INCR (DECR)
BEGINNING FUND BALANCE	604,557		604,557	604,007	
INTEREST	700		1,200	1,000	
OTHER REVENUES	427,715		427,715	404,753	
TOTAL REVENUES	<u>428,415</u>		<u>428,915</u>	<u>405,753</u>	
TOTAL FUNDS AVAILABLE	<u>1,032,972</u>		<u>1,033,472</u>	<u>1,009,760</u>	
OTHER EXPENDITURES	429,715		429,465	405,753	
TOTAL EXPENDITURES	<u>429,715</u>		<u>429,465</u>	<u>405,753</u>	
ENDING FUND BALANCE	<u><u>603,257</u></u>		<u><u>604,007</u></u>	<u><u>604,007</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2015/16
UTILITY DEBT SERVICE FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2014/15	03/31/2015	FY 2014/15	BUDGET	% INCR
				FY 2015/16	(DECR)
INTEREST					
361-000	700	610	1,200	1,000	42.9%
	700	610	1,200	1,000	42.9%
OTHER REVENUES					
391-540	427,715	213,858	427,715	404,753	-5.4%
391-549	-	-	-	-	0.0%
	427,715	213,858	427,715	404,753	-5.4%
	428,415	214,468	428,915	405,753	-5.3%
OTHER EXPENSES					
470-830	282,250	158	282,250	277,904	-1.5%
470-831	146,465	72,727	146,465	126,849	-13.4%
470-832	1,000	-	750	1,000	0.0%
	429,715	72,885	429,465	405,753	-5.6%
	429,715	72,885	429,465	405,753	-5.6%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2015-16	161,400.00	57,177.12	16,503.90	4,149.48	100,000.00	65,522.50	277,903.90	126,849.10	404,753.00
2016-17	168,600.00	50,043.24	16,350.78	3,571.85	105,000.00	61,922.50	289,950.78	115,537.59	405,488.37
2017-18	175,200.00	42,591.12	16,192.44	2,999.57	110,000.00	58,090.00	301,392.44	103,680.69	405,073.13
2018-19	185,400.00	34,847.28	16,028.45	2,432.83	115,000.00	54,020.00	316,428.45	91,300.11	407,728.56
2019-20	192,000.00	26,652.60	18,033.36	1,871.84	115,000.00	49,592.50	325,033.36	78,116.94	403,150.30
2020-21	201,000.00	18,166.20	17,829.35	1,240.67	120,000.00	45,165.00	338,829.35	64,571.87	403,401.22
2021-22	210,000.00	9,282.00	17,618.37	616.65	125,000.00	40,425.00	352,618.37	50,323.65	402,942.02
2022-23	-	-	-	-	130,000.00	35,425.00	130,000.00	35,425.00	165,425.00
2023-24	-	-	-	-	135,000.00	30,225.00	135,000.00	30,225.00	165,225.00
2024-25					140,000.00	24,757.50	140,000.00	24,757.50	164,757.50
2025-26					145,000.00	19,017.50	145,000.00	19,017.50	164,017.50
2026-27					155,000.00	13,072.50	155,000.00	13,072.50	168,072.50
2027-28					160,000.00	6,640.00	160,000.00	6,640.00	166,640.00
					-	-	-	-	-
					-	-	-	-	-
TOTAL	1,293,600.00	238,759.56	118,556.64	16,882.89	1,655,000.00	503,875.00	3,067,156.64	759,517.45	3,826,674.09

NOTE:

2011 series issued to "refinance" existing 2003 debt, American
2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2007 series issued to support Sewer System Improvements, Bank of New York